

February 20, 2020

NAGASE & CO., LTD.

Notice Concerning Acquisition of Aience Inc. and Conversion to Affiliated Company

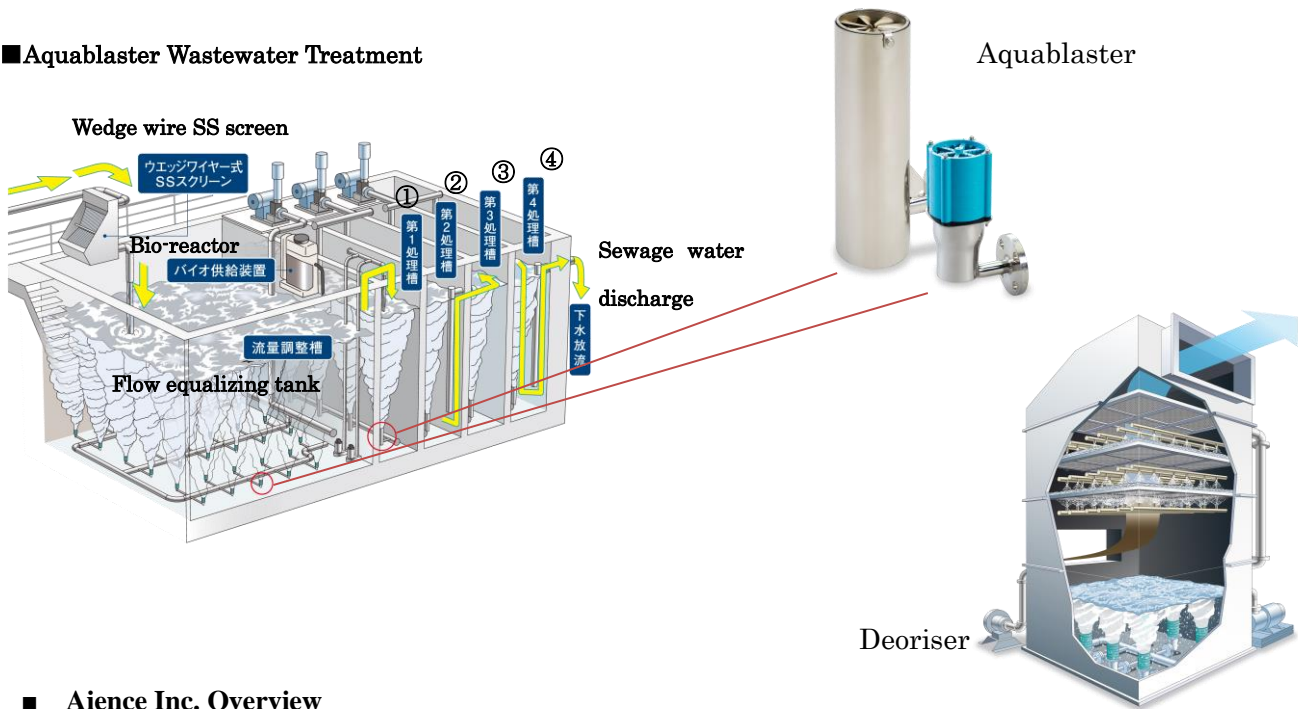
NAGASE & CO., LTD. (Tokyo; Kenji Asakura, representative director and president) has acquired 700 shares (35.7 percent) of Aience Inc. (Osaka, Japan; Norifumi Yoshida, president and CEO) and will make Aience a NAGASE affiliated company. Aience is engaged in businesses that include wastewater treatment, circulating water, and exhaust gas treatment.

Aience boasts strengths in the development and construction of superior wastewater and exhaust gas treatment systems. The company's unique technology behind the *Aquablaster* wastewater treatment system encourages metabolic activity in microorganisms to treat wastewater without relying on chemicals. *Aquablaster* is already used in factory wastewater treatment equipment, paint booths, and hotel cesspits. Aience also produces *Deoriser*, the scrubbers (device to prevent air pollution and odor) that incorporate *Aquablaster* technology. This product has been used successfully by numerous chemical manufacturers, food production plants, and other customers to treat organic solvents and smoke exhaust extremely effectively.

Given the rising concerns about the environment and stricter environmental regulations around the world, Aience systems offer expected benefits in environmental regulation compliance through improved wastewater treatment and cost reductions through process improvements. By bringing Aience into the group, NAGASE will have access to Aience technologies, expertise, personnel, and sales channels, using these resources to understand customer issues related to both the wastewater treatment process and the exhaust gas treatment, and develop businesses that offer solutions leading to optimal results. NAGASE aims to grow its environmental business, helping Aience gain access to global markets with the goal of achieving 500 million yen in annual consolidated operating income for the business by fiscal 2025.

The NAGASE Group pursues a vision to contribute to a sustainable world where people live with peace of mind, continue delivering value that leads to the creation of a better society.

■ Aquablaster Wastewater Treatment



■ Aience Inc. Overview

(1) Name	Aience Inc.
(2) Head Office	Osaka, Japan
(3) Representative	Norifumi Yoshida
(4) Established	October 24, 2000
(5) Business Lines	Wastewater and exhaust gas treatment systems development and construction
(6) Employees	6
(7) URL	https://www.aience.co.jp/en/

◆Inquiries

NAGASE & CO., LTD. URL : <https://www.nagase.co.jp/english/>

Inquiries About the Business Referenced in This Release

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