

April 17, 2024 Nagase & Co., Ltd.

Capital and Business Alliance Agreement With Piezo Sonic Co., Ltd. —Acquiring Knowledge for Next-generation Business Development

Nagase & Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima), as part of the growth strategy in its Medium-Term Management Plan ACE 2.0, has specified the four quadrants of Foundation, Focus, Development, and Improvement, and is carrying out its businesses along the axes of the trading, manufacturing, and R&D functions. With the goal of building the foundations for next-generation business development and collaboration in the Development quadrant, Nagase & Co. and Piezo Sonic Co., Ltd. (Head Office: Setagaya-ku, Tokyo; Representative Director: Kouhei Tada) have entered into a capital and business alliance agreement.

Piezo Sonic is a startup company with businesses including the development, manufacturing and sales of ultrasonic motors and robots. With this capital injection from Nagase, Piezo Sonic will improve their manufacturing capabilities for ultrasonic motors and autonomous mobile robots, as well as development in their areas of expertise, such as ultrasonic motors for use in space and vaccum emvironment.

With the goal of carrying out more advanced investment activities in startups to create businesses with a different perspective from existing ones, Nagase began utilizing corporate venture capital (CVC) in 2023. As a CVC initiative, through this investment in Piezo Sonic Nagase will acquire knowledge from a different quadrant than its existing businesses, and apply that knowledge to new business creation.

As a company that solves manufacturing issues through materials, the NAGASE Group will continue to provide new value to everyone.

■Piezo Sonic Profile

- · Company Name: Piezo Sonic Co., Ltd.
- Head Office: Setagaya-ku, Tokyo
- Representative: Representative Director Kouhei Tada

 Business Summary: Development, manufacturing and sales of ultrasonic motors and motor control devices; development of autonomous mobile robots and IoT devices using sensors and cameras; consulting on development of new services

URL: <u>https://www.piezo-sonic.com/</u>

Inquiries

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