

February 28, 2001

To whom it may concern

**Establishment of commitment line**

Nagase & Co., Ltd. signed the contract between her eight major dealing banks including Sumitomo Bank today, establishing total 12 billion yen commitment line(non-tied loan within the limit) as effective means of reinforcement of fund-raising ability and compression of debt with interest.

**Note**

1. Contract: "commitment line contract"
2. Loan ceiling amount: total 12 billion yen
3. Contracted date: February 28, 2001
4. Term of the contract: For one year (yearly renewal)
5. Arranger: Sumitomo Bank
6. 8 Syndicate Banks: Sumitomo Bank, Tokai Bank, Fuji Bank, Tokyo Mitsubishi Bank, Central Cooperative Bank for Agriculture and Forestry, Daiwa Bank, Dai-Ichi Kangyo Bank, Sumitomo Trust & Banking.

(Supplementary information)

Commitment line is a predetermined loan limit in which non-tied free borrowing is possible. We had about 15 billion-yen debt with interest at the end of mid-term ended September, 2000 but will pay back about 6 billion yen short-term loan payable while securing of substitute fluidity by the establishment of commitment line and compress debt with interest.