

April 27, 2001

To whom it may concern  
From Nagase & Co., Ltd.  
Address of the main office: 5-1 Kobuna cho, Nihonbashi, Chuo-Ku Tokyo  
Name of Representative: President Nagase Hiroshi  
(Code No. 8012, First Section of TSE and OSE)

Subject: Transfer of Exclusive Agency of GE products in Japan

We have been engaged more than thirty years in distribution of engineering plastics (GE products) including Noryl-Lexan-Barocks-Ultem produced by General Electric Group in Japan as well as in Asian countries as the General Agent of GE.

Now we have reached an agreement to transfer General Agency in Japan of GE Plastic Japan from Nagase to GE Polymerland Japan. So effective April 2001, G.E. Polymerland Japan is in charge of domestic distribution of GE products as the general agent in Japan but there is not any change as far as our exclusive distributorship of the same in Asian countries.

This agency transfer may affect on sales of our Plastic Division with reduction of about 37 billion yen but little influence on profit.

**【 Reference 】**

**[Sales estimate for the end March of 2001]**

Unit: million yen

	Estimated sales in March 2001	Domestic sales of GEPJ products ( % turnover)
Consolidated sales	570,000	37,000 (6.5 %)
Non-consolidated sales	493,000	37,000 (7.5 %)

**[Outlook of Japan GE Plastic Co., Ltd.]**

Company Name: Japan GE Plastic Co., Ltd.  
Major business lines: Manufacturing and distribution of plastics  
Date of foundation: September 1, 1986  
Address of Head office: 35-4-2 Hamacho, Nihonbash Chuo-Ku Tokyo,  
Name of Representative: Kumagai Akihiko  
Capital: 9800100000 yen

The number of employees: 400

**[Outlook of G.E. Polymerland Japan Ltd.]**

Company Name: G.E. Polymerland Japan Ltd.

Major business lines: Sales of plastics

Date of foundation: April 1, 2001

Address of Head Office: 35-4-2, Hamacho, Nihonbashi, Chuo-Ku Tokyo

Name of Representative Kumagai Akihiko

Capital: 500000000 yen

The number of employees: 70