

October 16, 2000.

To whom it may concern.

Subject: Announcement on the treasury stocks acquisition.

(Depreciation of shares by profit according to the third article of special law concerning depreciation of shares).

Please be advised that we adopted the resolution of purchasing and depreciation of the treasury stocks according to the third article of "law concerning special case of commercial law concerning procedures for depreciation of shares" at the Board of Directors held on October 16, 2000.

1. The reason for acquisition of treasury stocks: For depreciation by profit.
2. Content of the acquisition.
 - (1). A kind of shares to be acquired: A face value common stock.
 - (2).The total number of shares to be acquired: 1,600,000 shares (maximum).
 - (3).Sum of aggregate cost of shares: 1,000,000,000 yen (maximum).

(Note).

1. The total number of shares to be purchased and depreciated set forth in the articles of incorporation: 14,000,000 shares.
2. Total number of shares acquired after the date specified in by-law (June 29, 2000): 0 shares.