

May 9, 2023

To Whom It May Concern:

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Notice Concerning Differences Between Consolidated Results for the Fiscal Year  
Ended March 31, 2023 and the Results for the Previous Fiscal Year

This notice serves to provide information regarding differences between consolidated financial results for the fiscal year ended March 31, 2023 and the results for the previous fiscal year.

1. Differences between consolidated financial results for the fiscal year ended March 31, 2023 and the financial results of the previous fiscal year.

	Net sales	Gross profit	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share
Results for the fiscal year ended March 31, 2022(A)	millions of yen 780,557	millions of yen 139,494	millions of yen 35,263	millions of yen 36,497	millions of yen 25,939	yen 213.46
Results for the fiscal year ended March 31, 2023(B)	912,896	155,410	33,371	32,528	23,625	199.54
Difference (B-A)	132,339	15,915	(1,891)	(3,969)	(2,314)	—
Difference (%)	17.0%	11.4%	(5.4%)	(10.9%)	(8.9%)	—

2. Reason for Difference

The consolidated financial results for the fiscal year ended March 31, 2023 differed from the financial results of the previous fiscal year in terms of net sales due to the impact of the weaker yen and the strong performance of food ingredients business.

For details, refer to *Consolidated Financial Statements for the Fiscal Year Ended March 31, 2023 <Under Japanese GAAP>* released today.

End