

FYE March 2017 Financial Briefing Supplemental Data

May 25, 2017

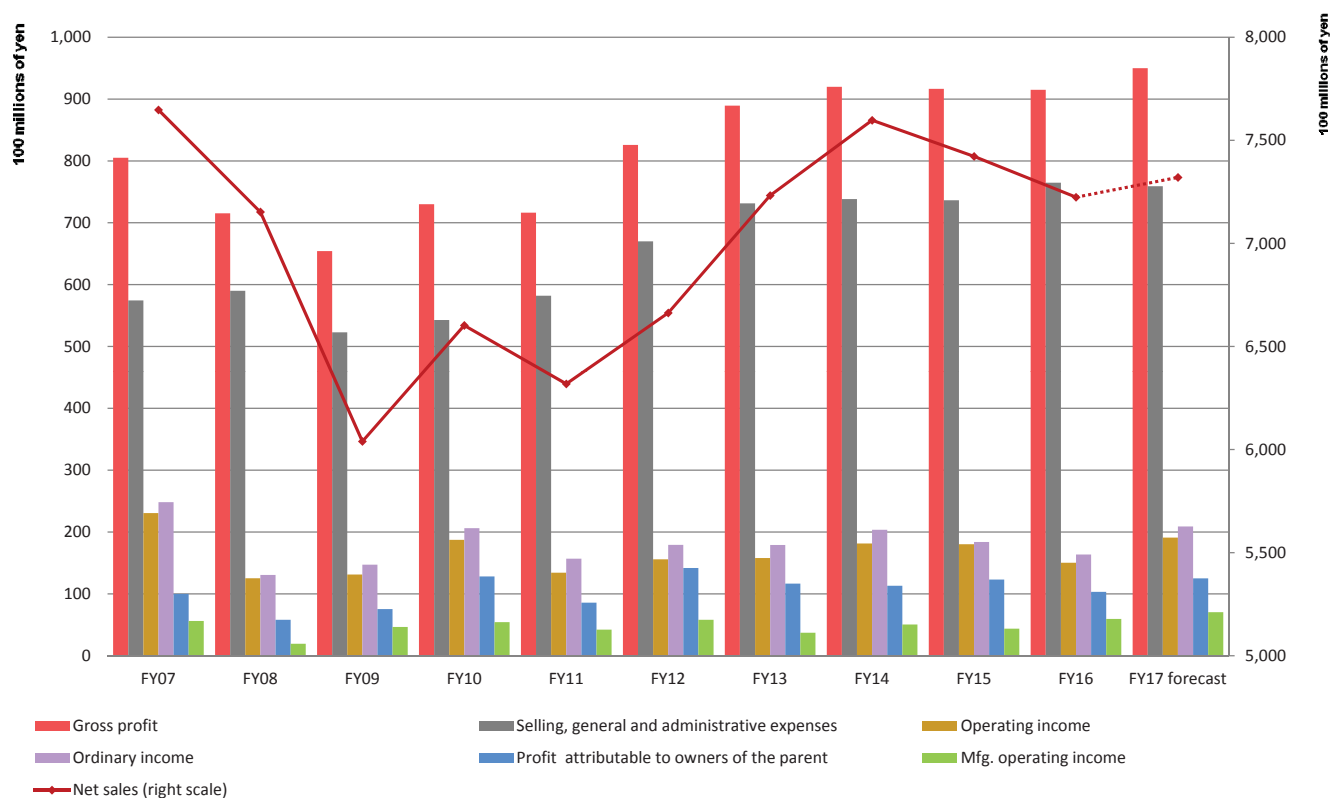
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Contents

P/L Trends	P.2
Profitability Trends	P.3
Net Sales by Segment	P.4
Operating Income by Segment	P.5
Operating Income Ratios by Segment	P.6
Net Sales by Region (Destination)	P.7
B/S Trends	P.8
Turnover Period Trends	P.9
C/F Trends	P.10
Operating C/F Trends Excluding Changes in Working Capital	P.11
(Reference 1) Numerical Data/Indicators (FY2007- FY2016)	P.12

P/LTrends



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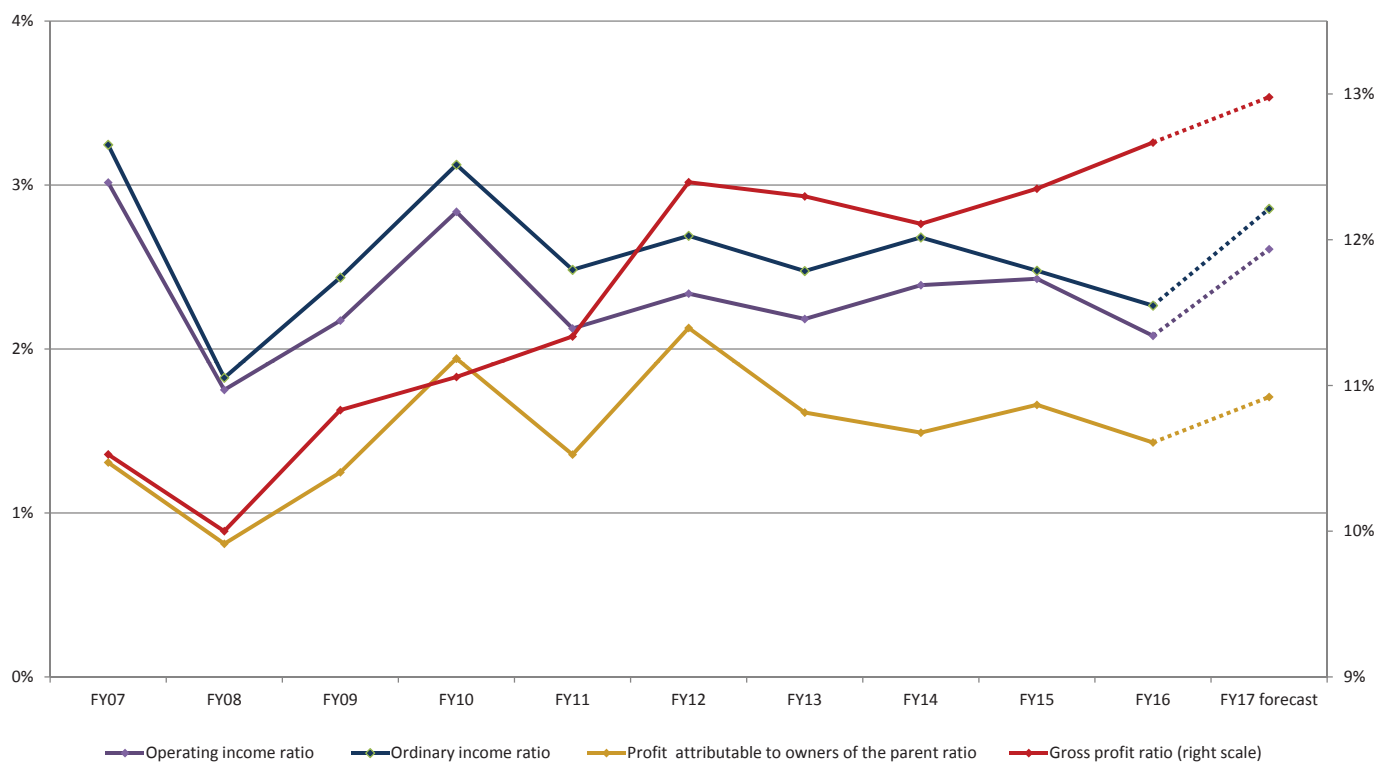
P/LTrends

(Millions of yen)

	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17 forecast
Net sales	764,755	715,238	603,949	660,213	631,854	666,272	723,212	759,713	742,194	722,384	732,000
Gross profit	80,506	71,527	65,415	73,008	71,628	82,583	88,936	91,991	91,663	91,503	95,000
Selling, general and administrative expenses	57,443	59,004	52,286	54,276	58,200	67,004	73,146	73,838	73,639	76,472	75,900
Operating income	23,063	12,522	13,128	18,732	13,427	15,578	15,789	18,153	18,024	15,030	19,100
Ordinary income	24,823	13,052	14,712	20,625	15,690	17,927	17,905	20,366	18,390	16,361	20,900
Profit attributable to owners of the parent	10,005	5,808	7,537	12,823	8,570	14,182	11,663	11,318	12,316	10,331	12,500
Mfg. operating income	5,616	1,940	4,651	5,434	4,209	5,803	3,716	5,047	4,374	5,941	7,042
Mfg. ratio (operating income)	24.4%	15.5%	35.4%	29.0%	31.3%	37.3%	23.5%	27.8%	24.3%	39.5%	36.9%

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Profitability Trends



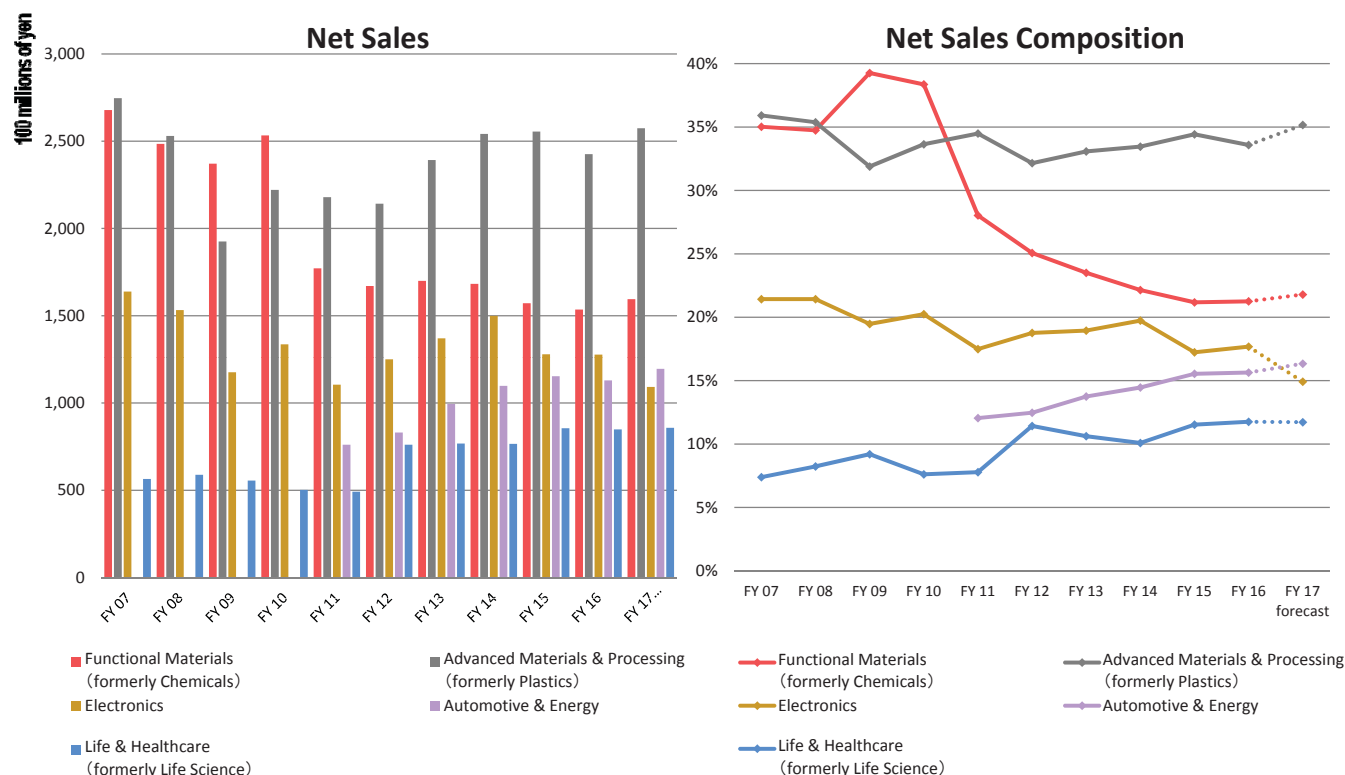
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Profitability Trends

	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17 forecast
Gross profit ratio	10.5%	10.0%	10.8%	11.1%	11.3%	12.4%	12.3%	12.1%	12.4%	12.7%	13.0%
Operating income ratio	3.0%	1.8%	2.2%	2.8%	2.1%	2.3%	2.2%	2.4%	2.4%	2.1%	2.6%
Ordinary income ratio	3.2%	1.8%	2.4%	3.1%	2.5%	2.7%	2.5%	2.7%	2.5%	2.3%	2.9%
Profit attributable to owners of the parent ratio	1.3%	0.8%	1.2%	1.9%	1.4%	2.1%	1.6%	1.5%	1.7%	1.4%	1.7%

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Net Sales by Segment



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Net Sales by Segment



(Millions of yen)

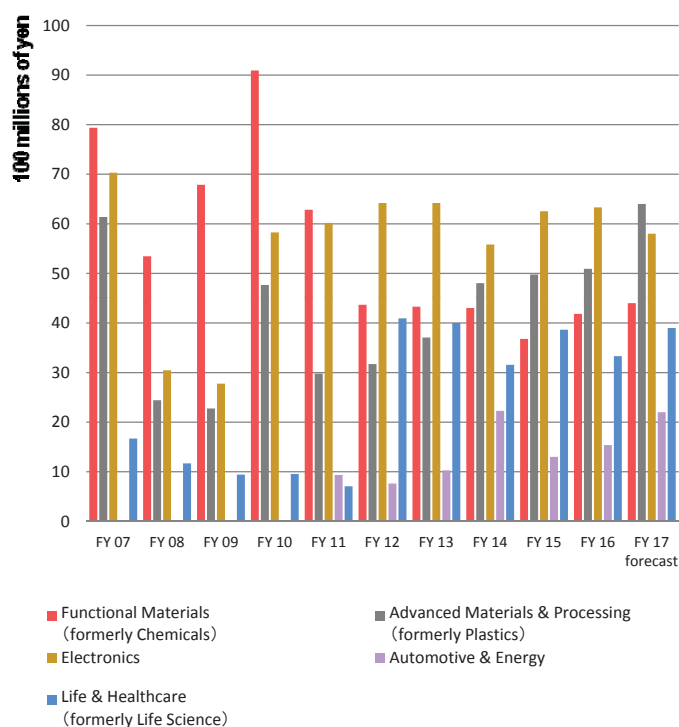
		FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17 forecast
Net Sales	Functional Materials (formerly Chemicals)	267,836	248,461	237,124	253,290	177,126	167,017	169,973	168,238	157,149	153,546	159,500
	Advanced Materials & Processing (formerly Plastics)	274,660	253,029	192,569	222,100	217,929	214,214	239,224	254,165	255,505	242,609	257,400
	Electronics	163,833	153,255	117,591	133,640	110,495	125,014	137,026	149,947	127,926	127,722	109,200
	Automotive & Energy	-	-	-	-	76,113	83,068	99,441	109,851	115,351	112,956	119,600
	Life & Healthcare (formerly Life Science)	56,489	58,905	55,542	50,247	49,170	76,116	76,810	76,609	85,571	84,904	85,800
	Other	1,934	1,585	1,121	934	1,018	841	737	900	689	644	500
	Total	764,755	715,238	603,949	660,213	631,854	666,272	723,212	759,713	742,194	722,384	732,000
Net Sales Composition	Functional Materials (formerly Chemicals)	35.0%	34.7%	39.3%	38.4%	28.0%	25.1%	23.5%	22.1%	21.2%	21.3%	21.8%
	Advanced Materials & Processing (formerly Plastics)	35.9%	35.4%	31.9%	33.6%	34.5%	32.2%	33.1%	33.5%	34.4%	33.6%	35.2%
	Electronics	21.4%	21.4%	19.5%	20.2%	17.5%	18.8%	18.9%	19.7%	17.2%	17.7%	14.9%
	Automotive & Energy	-	-	-	-	12.0%	12.5%	13.7%	14.5%	15.5%	15.6%	16.3%
	Life & Healthcare (formerly Life Science)	7.4%	8.2%	9.2%	7.6%	7.8%	11.4%	10.6%	10.1%	11.5%	11.8%	11.7%
	Other	0.3%	0.2%	0.2%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
	Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

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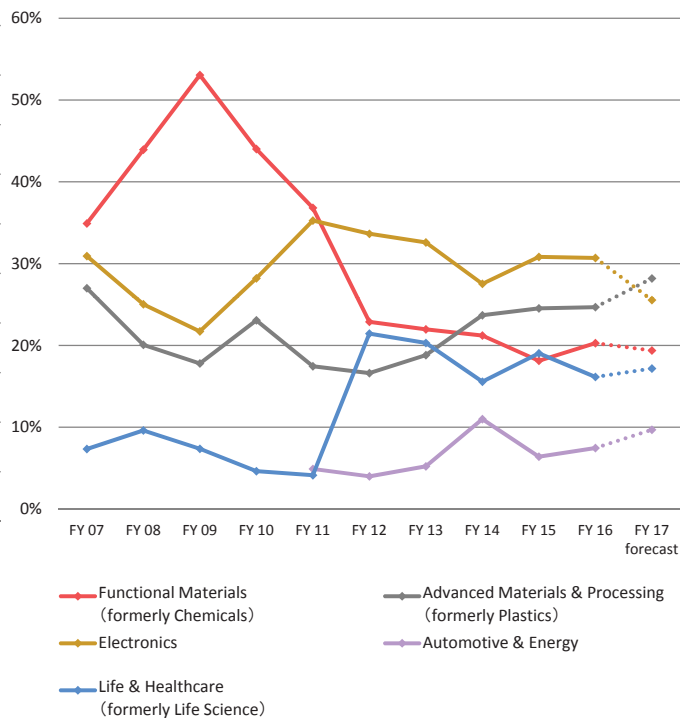
Operating Income by Segment



Operating Income



Operating Income Composition



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Operating Income by Segment

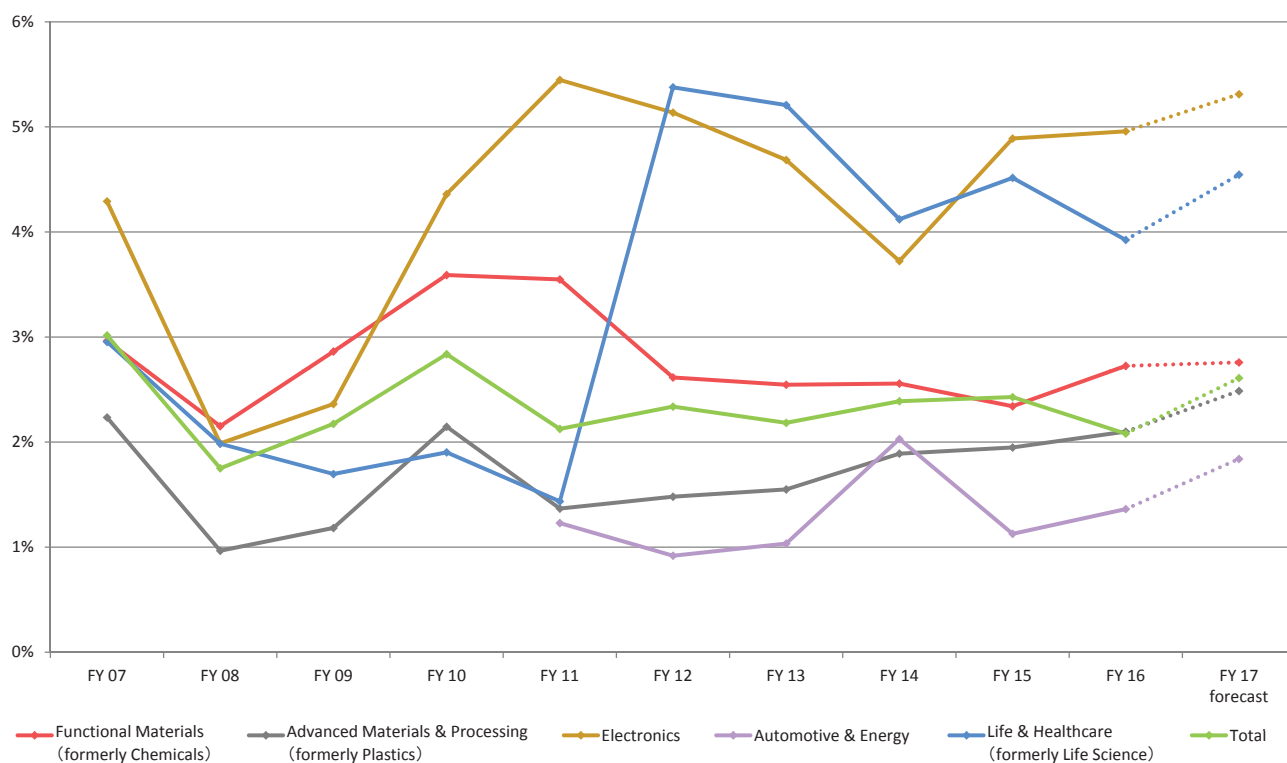


(Millions of yen)

		FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17 forecast
Operating Income	Functional Materials (formerly Chemicals)	7,938	5,346	6,787	9,093	6,285	4,368	4,328	4,302	3,679	4,185	4,400
	Advanced Materials & Processing (formerly Plastics)	6,138	2,443	2,277	4,767	2,979	3,171	3,707	4,804	4,979	5,093	6,400
	Electronics	7,031	3,046	2,778	5,827	6,019	6,421	6,421	5,583	6,255	6,333	5,800
	Automotive & Energy	-	-	-	-	936	763	1,028	2,229	1,300	1,539	2,200
	Life & Healthcare (formerly Life Science)	1,669	1,169	942	956	706	4,093	4,000	3,157	3,864	3,332	3,900
	Other	-41	162	5	13	141	265	215	201	215	148	-
	Sub total	22,736	12,168	12,791	20,659	17,068	19,083	19,701	20,278	20,295	20,633	22,700
	Corporate/Eliminations	326	353	336	-1,927	-3,641	-3,505	-3,912	-2,125	-2,270	-5,602	-3,600
Total	23,063	12,522	13,128	18,732	13,427	15,578	15,789	18,153	18,024	15,030	19,100	
Operating Income Composition	Functional Materials (formerly Chemicals)	34.9%	43.9%	53.1%	44.0%	36.8%	22.9%	22.0%	21.2%	18.1%	20.3%	19.4%
	Advanced Materials & Processing (formerly Plastics)	27.0%	20.1%	17.8%	23.1%	17.5%	16.6%	18.8%	23.7%	24.5%	24.7%	28.2%
	Electronics	30.9%	25.0%	21.7%	28.2%	35.3%	33.6%	32.6%	27.5%	30.8%	30.7%	25.6%
	Automotive & Energy	-	-	-	-	5.5%	4.0%	5.2%	11.0%	6.4%	7.5%	9.7%
	Life & Healthcare (formerly Life Science)	7.3%	9.6%	7.4%	4.6%	4.1%	21.4%	20.3%	15.6%	19.0%	16.2%	17.2%
	Other	-0.2%	1.3%	0.0%	0.1%	0.8%	1.4%	1.1%	1.0%	1.1%	0.7%	-
	Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

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Operating Income Ratios by Segments



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Operating Income Ratios by Segments

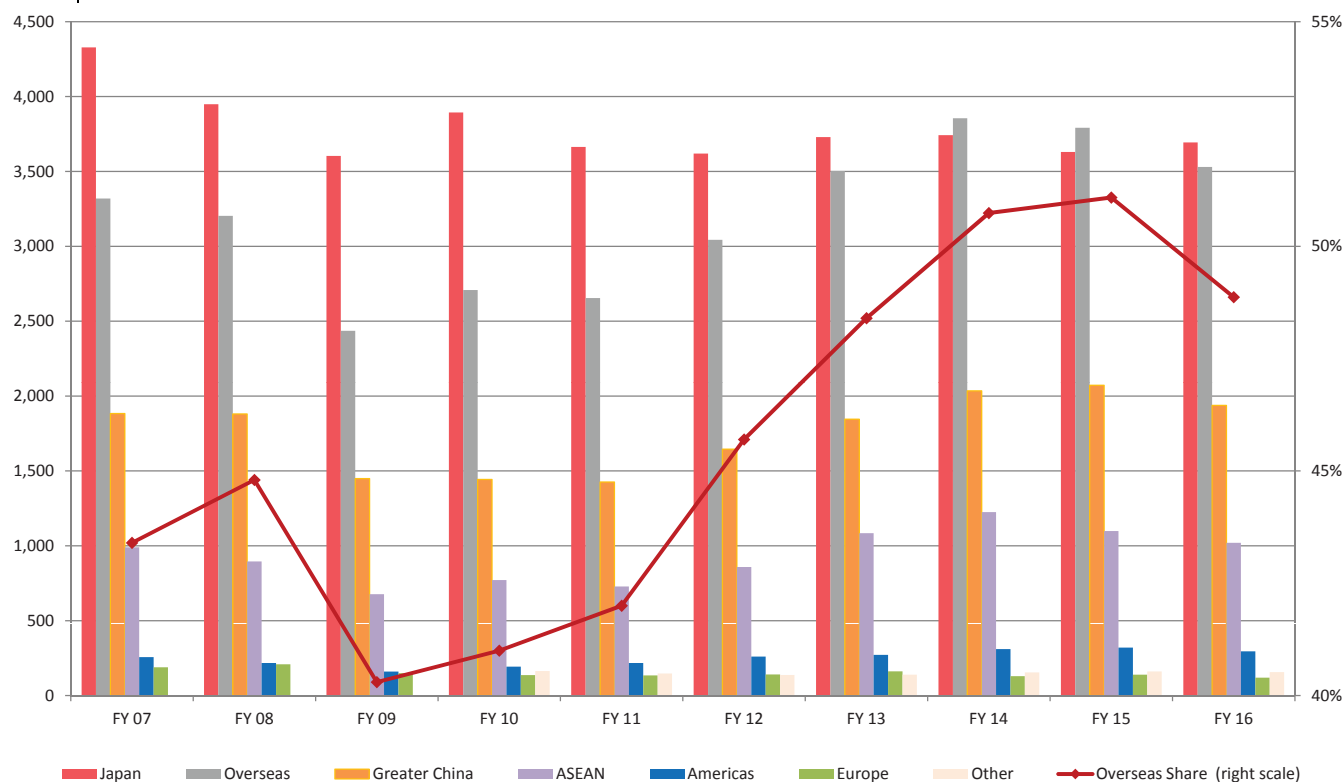


(millions of yen)

	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17 forecast
Functional Materials (formerly Chemicals)	3.0%	2.2%	2.9%	3.6%	3.5%	2.6%	2.5%	2.6%	2.3%	2.7%	2.8%
Advanced Materials & Processing (formerly Plastics)	2.2%	1.0%	1.2%	2.1%	1.4%	1.5%	1.5%	1.9%	1.9%	2.1%	2.5%
Electronics	4.3%	2.0%	2.4%	4.4%	5.4%	5.1%	4.7%	3.7%	4.9%	5.0%	5.3%
Automotive & Energy	-	-	-	-	1.2%	0.9%	1.0%	2.0%	1.1%	1.4%	1.8%
Life & Healthcare (formerly Life Science)	3.0%	2.0%	1.7%	1.9%	1.4%	5.4%	5.2%	4.1%	4.5%	3.9%	4.5%
Total	3.0%	1.8%	2.2%	2.8%	2.1%	2.3%	2.2%	2.4%	2.4%	2.1%	2.6%

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Net Sales by Region (Destination)



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Net Sales by Region (Destination)

	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Japan	432,813	394,874	360,382	389,379	366,369	361,971	372,939	374,208	363,038	369,365
Overseas	331,942	320,364	243,567	270,833	265,484	304,301	350,272	385,505	379,155	353,019
Greater China (Northeast Asia)	188,305	188,082	144,860	144,310	142,616	164,522	184,554	203,527	207,191	193,784
ASEAN (Southeast Asia)	99,041	89,577	67,715	77,144	72,882	85,881	108,414	122,493	109,837	101,998
Americas (North America)	25,686	21,783	16,018	19,298	21,754	26,017	27,191	31,025	32,016	29,573
Europe (Europe & Other)				13,700	13,489	14,114	16,185	12,985	13,992	11,975
Other	18,908	20,921	14,973	16,379	14,740	13,765	13,926	15,472	16,117	15,687
Total	764,755	715,238	603,949	660,213	631,854	666,272	723,212	759,713	742,194	722,384
Overseas Share	43.4%	44.8%	40.3%	41.0%	42.0%	45.7%	48.4%	50.7%	51.1%	48.9%

※The Company had classified its regions as Northeast Asia, Southeast Asia, North America, and Europe & Others. Beginning with the current consolidated fiscal year, the Company has renamed and reclassified its regions for coordination with the Company's ACE-2020, our mid-term management plan.

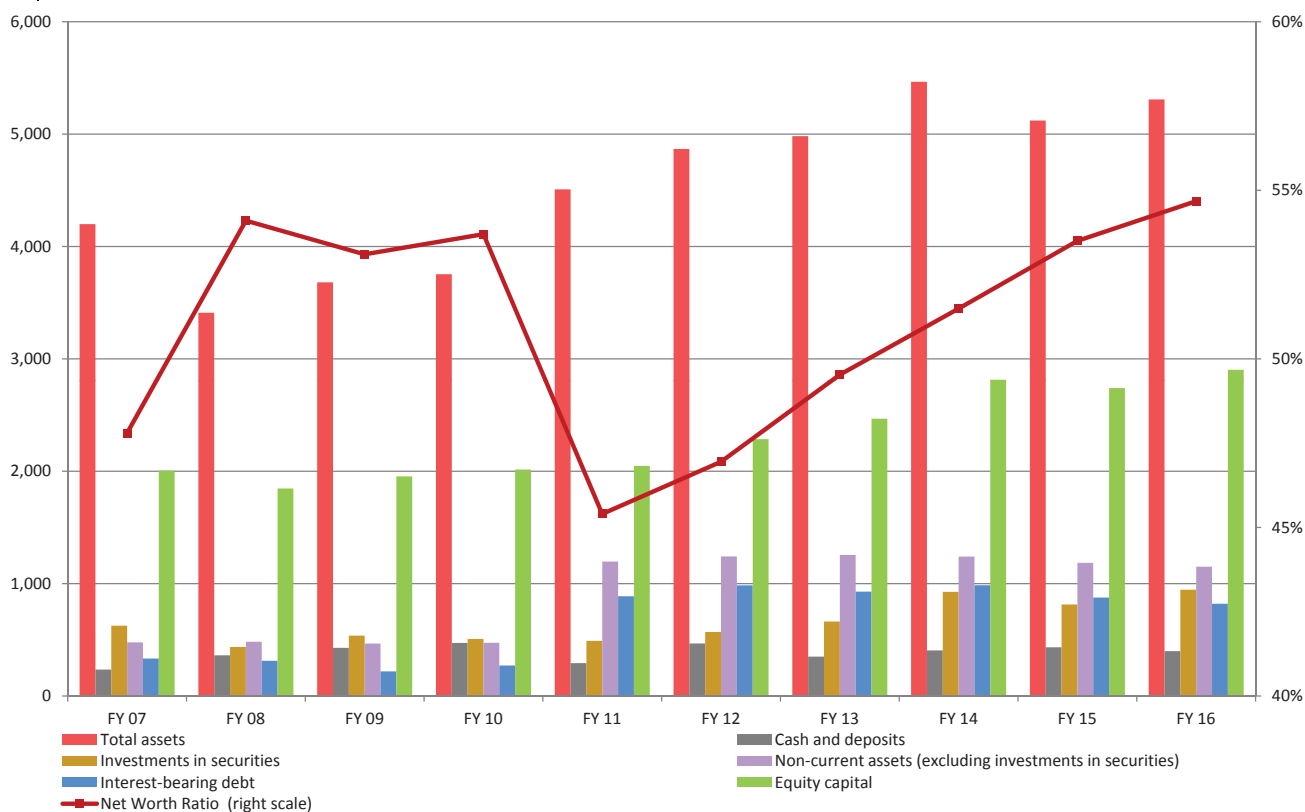
(1) Northeast Asia renamed as Greater China; Southeast Asia renamed as ASEAN; North America renamed as Americas. Europe & Others categorized separately into Europe and Other.

(2) Brazil, formerly classified under Europe & Others, now included in Americas

(3) Korea, formerly classified under Northeast Asia, now included in Other

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B/STrends



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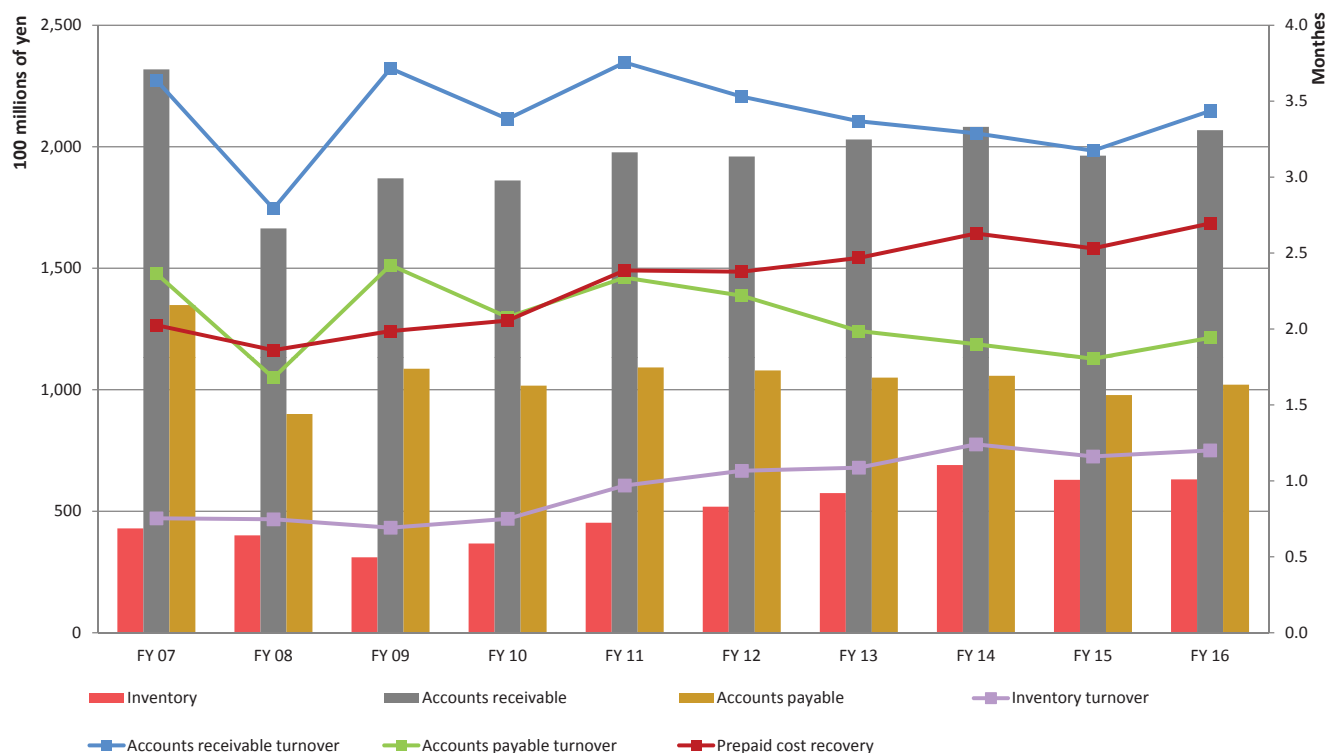
B/STrends

(millions of yen)

	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Total assets	419,869	340,968	368,088	375,336	450,842	486,747	498,141	546,525	512,081	530,775
Cash and deposits	23,490	36,137	42,807	47,202	29,184	46,693	34,980	40,575	43,283	39,830
Investments in securities	62,546	43,569	53,688	50,726	49,014	56,870	66,275	92,638	81,345	94,548
Non-current assets (excluding investments in securities)	47,708	48,251	46,625	47,306	119,547	124,126	125,503	124,039	118,401	115,011
Interest-bearing debt	33,342	31,340	21,886	27,125	88,710	98,425	92,828	98,493	87,560	82,046
Equity capital	200,555	184,600	195,345	201,517	204,706	228,505	246,723	281,398	273,963	290,217
Net Worth Ratio	47.8%	54.1%	53.1%	53.7%	45.4%	46.9%	49.5%	51.5%	53.5%	54.7%

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Turnover Period Trends



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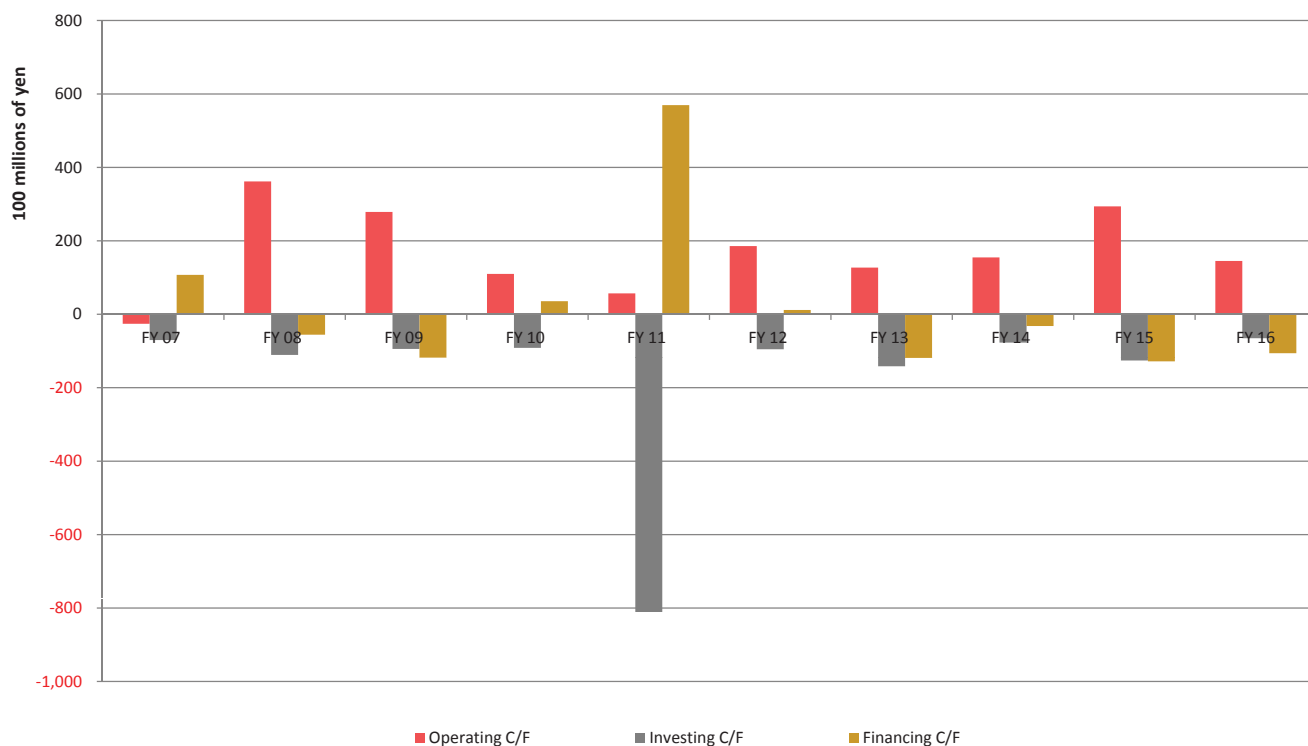
Turnover Period Trends

(Units: NO. of months, millions of yen)

	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Inventory	42,946	40,071	31,051	36,714	45,258	51,862	57,458	69,012	62,920	63,120
Inventory turnover	0.75	0.75	0.69	0.75	0.97	1.07	1.09	1.24	1.16	1.20
Accounts receivable	231,823	166,380	186,985	186,113	197,702	196,001	202,996	208,209	196,335	206,846
Accounts receivable turnover	3.64	2.79	3.72	3.38	3.75	3.53	3.37	3.29	3.17	3.44
Accounts payable	134,864	90,007	108,643	101,679	109,163	107,941	105,014	105,737	97,800	102,076
Accounts payable turnover	2.37	1.68	2.42	2.08	2.34	2.22	1.99	1.90	1.80	1.94
Prepaid cost recovery	2.03	1.86	1.99	2.06	2.39	2.38	2.47	2.63	2.53	2.70

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C/FTrends



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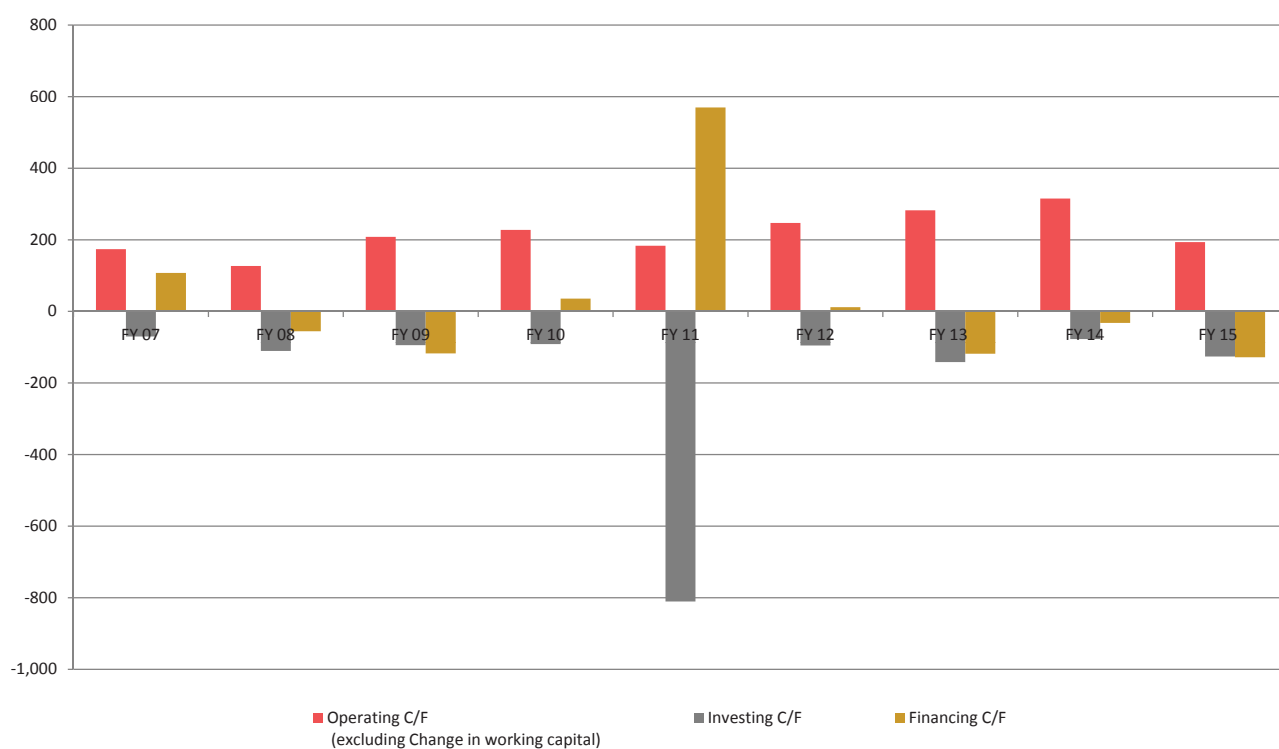
C/FTrends

(millions of yen)

	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Operating C/F	-2,586	36,161	27,875	10,997	5,690	18,576	12,721	15,474	29,376	14,527
Investing C/F	-7,009	-11,062	-9,438	-9,147	-81,066	-9,529	-14,171	-7,732	-12,600	-6,518
Financing C/F	10,738	-5,549	-11,753	3,564	56,961	1,164	-11,833	-3,205	-12,822	-10,592
Net income before taxes	20,264	11,183	13,534	20,918	16,536	19,458	18,353	18,989	15,239	16,100
Depreciation and amortization	5,131	5,425	5,976	6,387	7,273	7,445	8,634	9,292	9,493	9,381
Change in working capital	-19,957	23,461	7,051	-11,755	-12,649	-6,125	-15,518	-16,044	10,030	-6,435
Working capital	139,905	116,444	109,393	121,148	133,797	139,922	155,440	171,484	161,454	167,890

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Operating C/F (excluding Change in working capital)



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Operating C/F (excluding Change in working capital)

(millions of yen)

	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Operating C/F	-2,586	36,161	27,875	10,997	5,690	18,576	12,721	15,474	29,376	14,527
Change in working capital	-19,957	23,461	7,051	-11,755	-12,649	-6,125	-15,518	-16,044	10,030	-6,435
Operating C/F (excluding Change in working capital)	17,371	12,700	20,824	22,752	18,339	24,701	28,239	31,518	19,346	20,963
Investing C/F	-7,009	-11,062	-9,438	-9,147	-81,066	-9,529	-14,171	-7,732	-12,600	-6,518
Financing C/F	10,738	-5,549	-11,753	3,564	56,961	1,164	-11,833	-3,205	-12,822	-10,592

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(Reference 1) Numerical Data/Indicators (FY2007 – FY2017 forecast)

	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017 forecast
P/L											
Net sales (millions of yen)	764,755	715,238	603,949	660,213	631,854	666,272	723,212	759,713	742,194	722,384	732,000
Operating income (millions of yen)	23,063	12,522	13,128	18,732	13,427	15,578	15,789	18,153	18,024	15,030	19,100
Ordinary income (millions of yen)	24,823	14,712	20,625	20,625	15,690	17,927	17,905	20,366	18,390	16,361	20,900
Net income before taxes (millions of yen)	20,264	11,183	13,534	20,918	16,536	19,458	18,353	20,989	15,239	16,100	-
Profit attributable to owners of the parent (millions of yen)	10,005	5,808	7,537	12,823	8,570	14,182	11,663	11,318	12,316	10,331	12,500
B/S											
Total assets (millions of yen)	419,869	340,968	368,088	375,336	450,842	486,747	498,141	546,525	512,081	530,775	-
Net assets (millions of yen)	208,377	191,931	202,753	209,316	212,744	237,806	251,892	287,500	279,149	295,198	303,628
Shareholders' equity	180,039	182,611	185,599	195,946	201,188	211,792	219,377	226,328	234,657	239,674	247,885
Accumulated other comprehensive income (loss)	20,515	1,987	9,744	5,570	3,518	16,712	17,346	55,069	39,305	50,542	50,762
(Unrealized holding gain on securities)	(18,613)	(7,939)	(14,961)	(13,188)	(12,731)	(17,943)	(24,725)	(44,920)	(37,074)	(47,683)	(47,683)
(Translation adjustments)	(1,922)	(-6,016)	(-5,225)	(-7,610)	(-9,191)	(-1,223)	(2,239)	(9,478)	(4,411)	(3,129)	(3,129)
Equity capital	200,554	184,598	195,343	201,516	204,706	228,505	246,723	281,398	273,963	290,217	298,647
Non-controlling interests	7,639	7,096	7,173	7,564	7,927	9,250	5,168	6,102	5,185	4,981	4,981
ROE (%)	4.9	3.0	4.0	6.5	4.2	6.5	4.9	4.3	4.4	3.7	4.2
ROA (%)	2.4	1.5	2.1	3.4	2.1	3.0	2.4	2.2	2.3	2.0	-
Stock											
Total number of shares issued and outstanding (1,000 Shares)	138,408	138,408	138,408	138,408	138,408	138,408	138,408	127,408	127,408	127,408	127,408
Treasury stock (1,000 Shares)	9,807	9,813	9,859	9,894	9,894	11,693	11,375	376	377	1,287	1,287
Total number of shares issued and outstanding (excluding treasury stock) (1,000 Shares)	128,563	128,562	128,549	128,514	128,514	126,715	127,033	127,032	127,031	126,120	126,120
Earnings per share (yen)	77.86	45.17	58.64	99.76	66.69	111.31	91.86	89.10	96.96	81.65	99.11
Net assets per share (yen)	1,559.96	1,435.87	1,519.60	1,568.04	1,592.87	1,803.30	1,942.20	2,215.18	2,156.67	2,301.10	2,367.94
Share Price											
MAGASE & CO share price (closing price)	1,018	761	1,169	990	1,024	1,147	1,275	1,573	1,237	1,551	-
Change (%)	△ 31.4	△ 25.2	△ 15.3	△ 11.2	3.4	12.0	11.2	23.4	△ 21.4	25.4	-
Nikkei Average (closing price)	12,526	8,110	11,090	9,755	10,084	12,398	14,828	19,207	16,759	18,909	-
Change (%)	△ 27.5	△ 35.3	△ 27.5	△ 12.0	3.4	23.0	19.6	29.5	△ 12.7	12.8	-
Dividends											
Dividends per share (yen)	17.0	16.0	16.0	22.0	24.0	26.0	28.0	30.0	32.0	33.0	35.0
(Interim dividend + Year-end dividend)	(0.0 + 17.0)	(8.0 + 8.0)	(7.0 + 9.0)	(9.0 + 13.0)	(12.0 + 12.0)	(13.0 + 13.0)	(14.0 + 14.0)	(15.0 + 15.0)	(16.0 + 16.0)	(16.0 + 17.0)	(17.0 + 18.0)
Dividend amount (based on resolution)	2,186	2,057	2,057	2,827	3,084	3,295	3,557	3,810	4,064	4,162	4,414
Payout ratio (%)	21.8	35.4	27.3	22.1	36.0	23.4	30.5	33.7	33.0	40.4	35.3
Dividend yield (%)	1.67	2.10	1.37	2.22	2.34	2.27	2.20	1.91	2.59	2.13	-
Year avg.	1.29	1.69	1.69	2.21	2.49	2.73	2.31	2.22	2.15	2.47	-
Japan Government Bond 10-Year Note Y	1.28	1.34	1.40	1.31	1.09	0.56	0.61	0.40	-0.05	0.06	-
Dividends on equity (%)	1.08	1.07	1.08	1.42	1.52	1.52	1.50	1.44	1.46	1.48	1.50
Total return ratio (%)	21.8	35.4	27.3	22.0	36.0	34.9	30.5	33.7	33.0	51.0	35.3
Market capitalization (millions of yen)	130,877	97,835	150,274	127,229	131,599	145,342	161,967	199,821	157,137	195,614	-
PBR	0.65	0.53	0.77	0.63	0.64	0.64	0.66	0.71	0.57	0.67	-
PER	13.08	16.84	19.94	9.92	13.89	10.25	13.89	17.66	12.76	18.93	-
Affiliated company											
Consolidated subsidiaries	62	62	59	60	66	82	85	84	85	80	-
Companies accounted for under the equity method	51	51	49	51	55	61	60	59	60	59	-
	11	11	10	9	11	21	25	25	25	21	-

ROE : Profit attributable to owners of the parent / (Equity capital, beginning of period + Equity capital, end of period) / 2

*Equity capital = (Shareholders' equity + Valuation and translation adjustments)

ROA : Profit attributable to owners of the parent / (Total assets, beginning of period + Total assets, end of period) / 2

Earnings per share : Profit attributable to owners of the parent / Total number of shares issued and outstanding, excluding treasury stock

Payout ratio : (Total number of shares issued and outstanding, excluding treasury stock x Dividends per share) / Profit attributable to owners of the parent

Dividends on equity : (Total number of shares issued and outstanding, excluding treasury stock x Dividends per share) / (Shareholders' equity, beginning of period + Shareholders' equity, end of period) / 2

Dividend yield : Dividends per share / Share price

Japan Government Bond 10-Year Note Yield : Used the present value/rate (closing price) provided by QUICK

PBR : Share price / Net assets per share = Share price / (Net assets / No. of shares) = (Share price x No. of shares) / Net assets = Market capitalization / Net assets

PER : Share price / Earnings per share = Share price / (Profit attributable to owners of the parent / No. of shares) = (Share price x No. of shares) / Profit attributable to owners of the parent = Market capitalization / Profit attributable to owners of the parent