

FACT BOOK

2000/9

長瀬産業株式会社
NAGASE & CO.,LTD.

主要財務指標 Summary of Financial Data

連結 Consolidated

(百万円 / ¥millions)

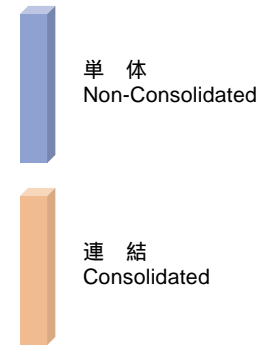
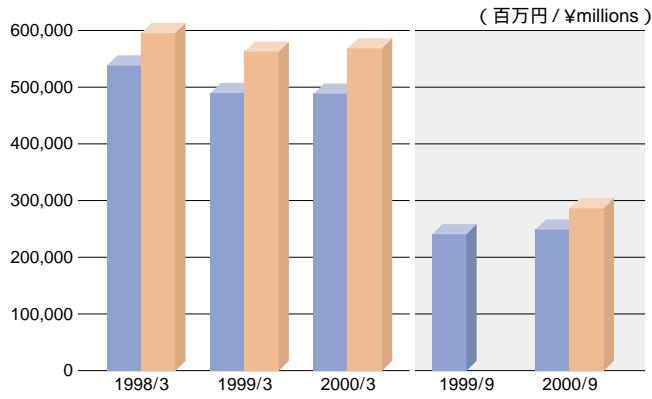
		1998/3	1999/3	2000/3	1999/9	2000/9
売上高	Net Sales	596,127	563,222	568,293	—	286,245
売上総利益	Gross Profit	52,844	53,214	55,287	—	28,401
営業利益	Operating Income	8,208	7,791	8,147	—	4,198
経常利益	Ordinary Income	8,588	8,501	9,885	—	5,287
中間(当期)純利益	Net Income	4,905	3,560	6,371	—	2,984
総資産額	Total Assets	300,781	298,524	316,657	—	359,247
純資産額	Net Assets	122,530	125,929	134,838	—	155,494
一株当たり純資産(円)	Book Value per Share(¥)	809.17	862.06	952.67	—	1,106.43
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	32.39	23.76	44.25	—	21.21

単体 Non-Consolidated

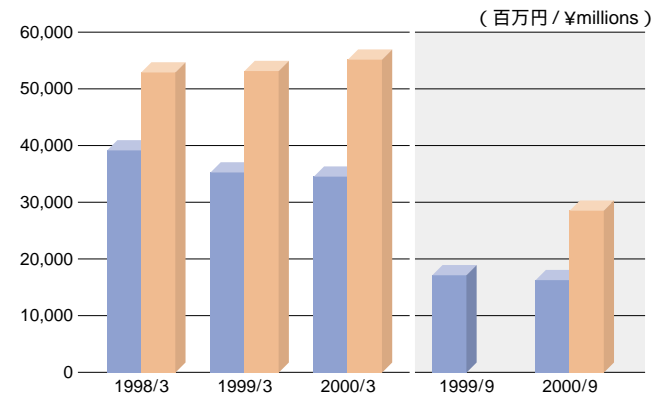
(百万円 / ¥millions)

		1998/3	1999/3	2000/3	1999/9	2000/9
売上高	Net Sales	538,756	490,672	489,639	240,363	248,361
売上総利益	Gross Profit	39,203	35,815	34,496	17,042	16,198
営業利益	Operating Income	7,349	5,392	4,359	2,328	1,490
経常利益	Ordinary Income	7,578	6,753	6,020	3,964	3,226
中間(当期)純利益	Net Income	4,360	3,464	4,127	2,780	2,693
総資産額	Total Assets	252,001	241,229	250,099	243,410	297,132
純資産額	Net Assets	102,193	102,031	105,963	105,968	126,132
発行済株式数(千株)	Number of Shares Outstanding(Thousands of Shares)	151,428	146,079	141,537	144,667	140,537
一株当たり純資産(円)	Book Value per Share(¥)	674.87	698.47	748.66	732.50	897.50
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	28.80	23.11	28.65	19.17	19.12

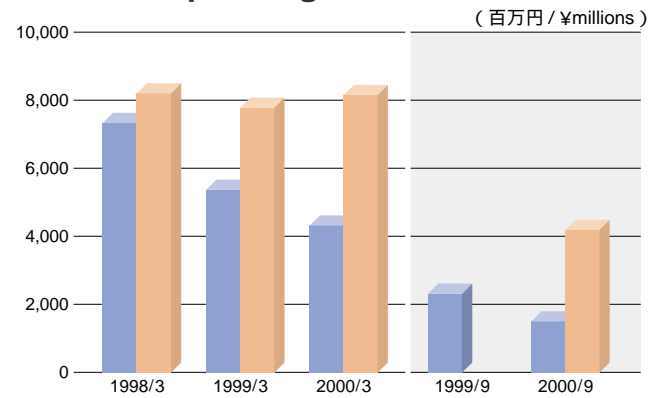
売上高 Net Sales



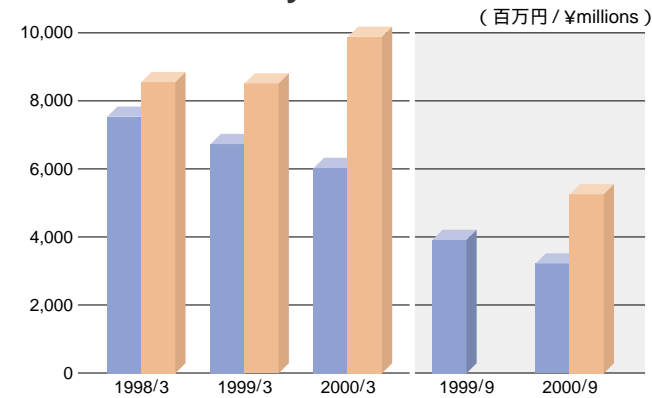
売上総利益 Gross Profit



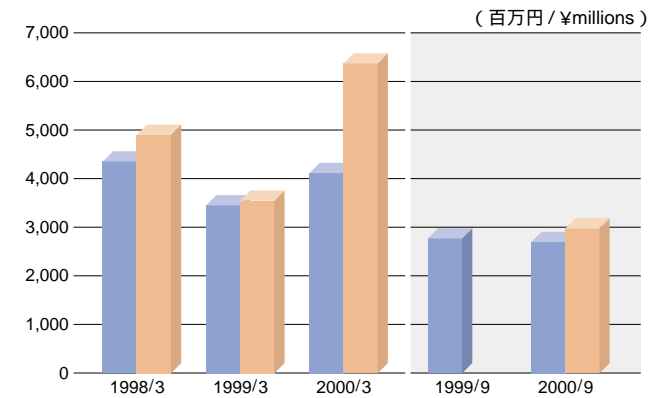
営業利益 Operating Income



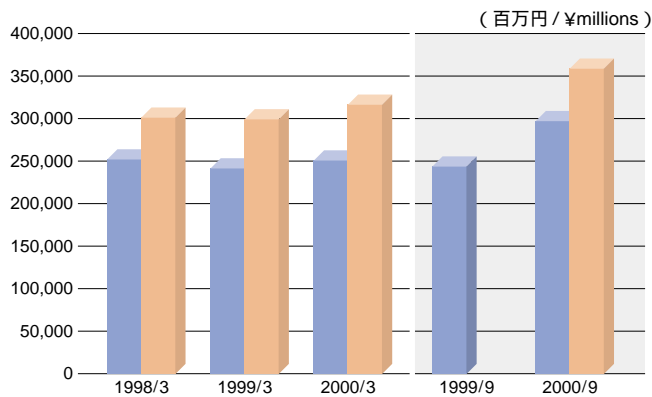
経常利益 Ordinary Income



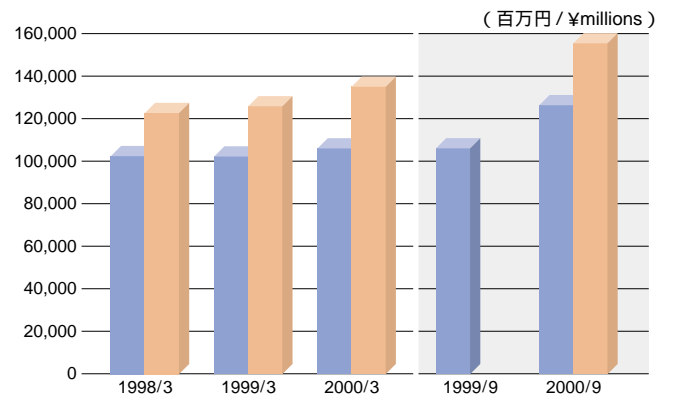
中間(当期)純利益 Net Income



総資産額 Total Assets

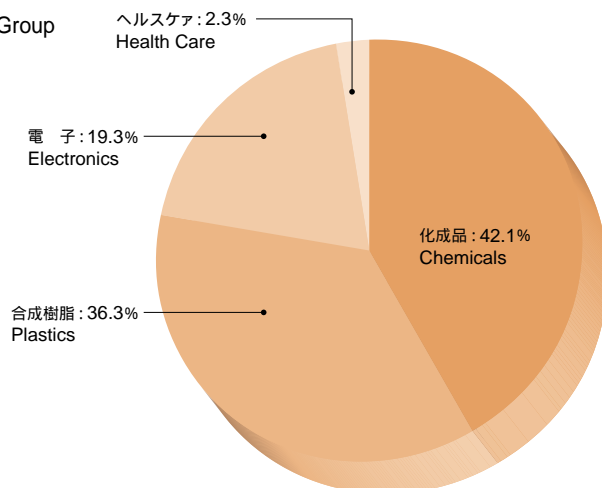


純資産額 Net Assets

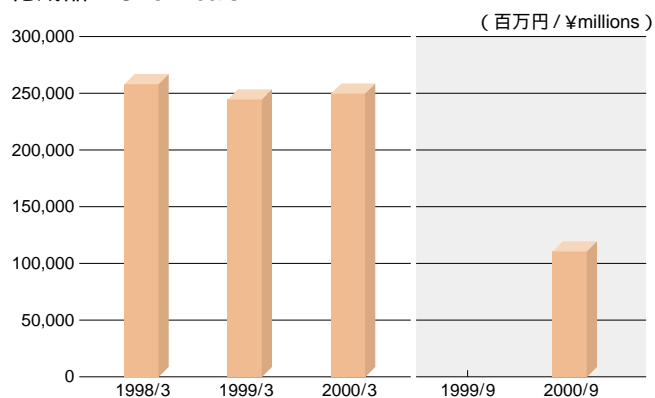


事業別売上高 Sales by Business Group

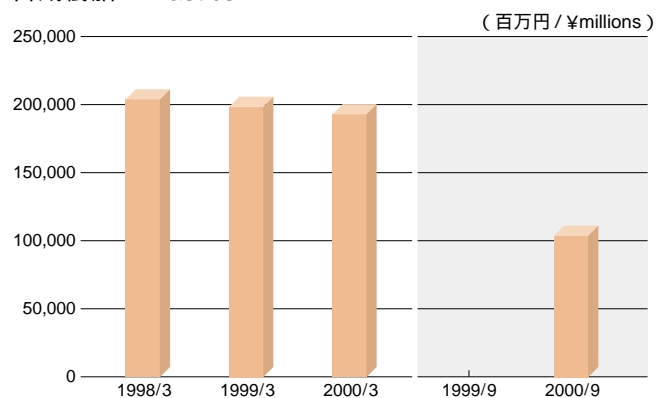
売上高の構成比 (2000/9)
Sales Composition by Business Group



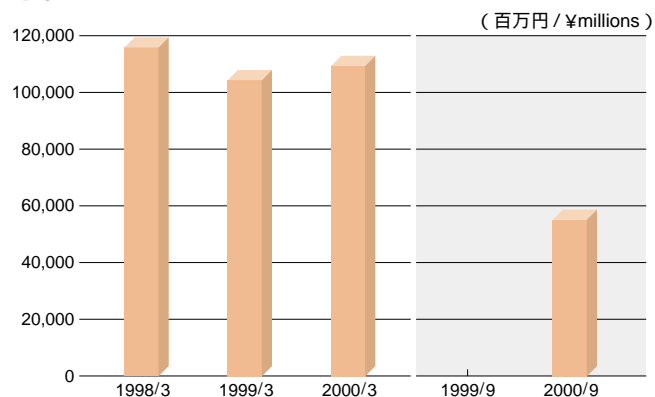
化成品 Chemicals



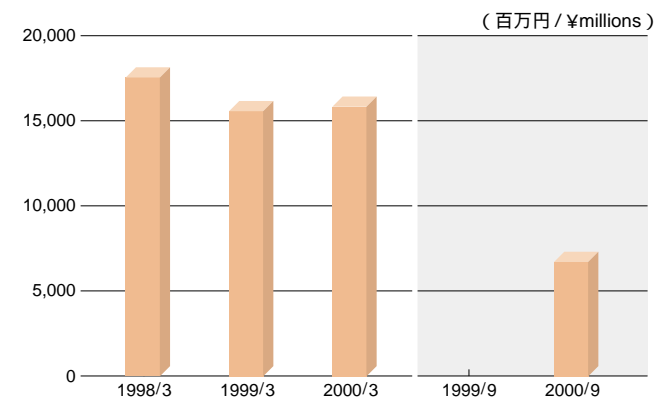
合成樹脂 Plastics



電子 Electronics



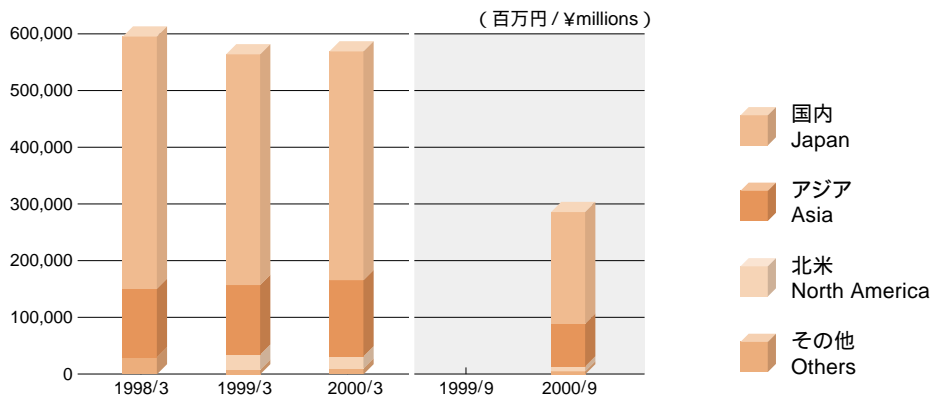
ヘルスケア Health Care



(百万円 / ¥millions / %)

		1998/3	1999/3	2000/3	1999/9	2000/9
化成品	Chemicals	258,293 (43.3)	244,067 (43.3)	249,977 (44.0)	—	120,593 (42.1)
合成樹脂	Plastics	204,718 (34.3)	199,188 (35.4)	192,710 (33.9)	—	103,928 (36.3)
電子	Electronics	115,555 (19.4)	104,454 (18.5)	109,770 (19.3)	—	55,061 (19.3)
ヘルスケア	Health Care	17,560 (3.0)	15,510 (2.8)	15,835 (2.8)	—	6,663 (2.3)
合計	Total	596,127 (100.0)	563,222 (100.0)	568,293 (100.0)	—	286,245 (100.0)

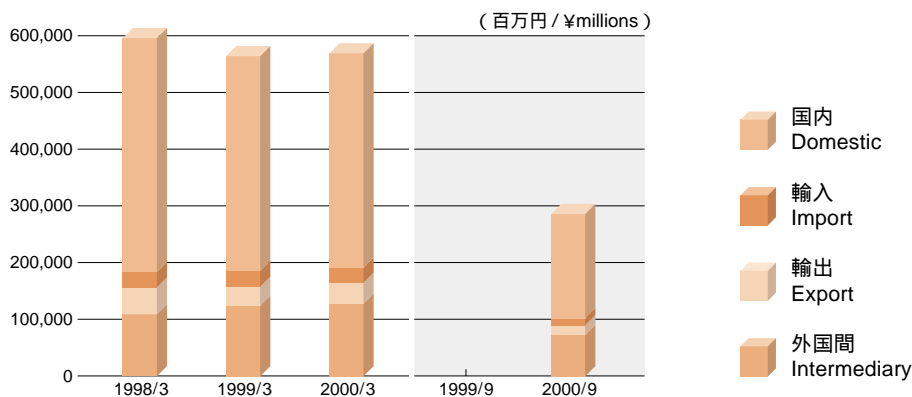
地域別売上高 Sales by Area



		(百万円 / ¥millions / %)				
		1998/3	1999/3	2000/3	1999/9	2000/9
国内	Japan	441,114 (74.0)	405,579 (72.0)	404,155 (71.1)	—	196,995 (68.8)
アジア	Asia	126,334 (21.2)	123,534 (21.9)	133,047 (23.4)	—	75,978 (26.5)
北米	North America	—	25,483 (4.5)	21,296 (3.8)	—	8,168 (2.9)
その他	Others	28,679 (4.8)	8,625 (1.6)	9,794 (1.7)	—	5,103 (1.8)
合計	Total	596,127 (100.0)	563,222 (100.0)	568,293 (100.0)	—	286,245 (100.0)

注)1998/3の北米はその他に含まれています。
 Note: Others include North America in 1998/3.

形態別売上高 Sales by Type of Transaction

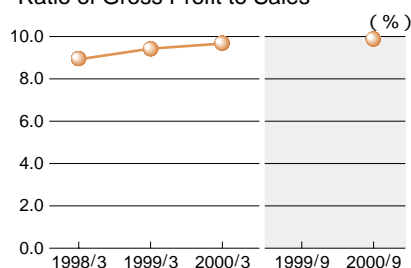


		(百万円 / ¥millions / %)				
		1998/3	1999/3	2000/3	1999/9	2000/9
国内	Domestic	413,285 (69.3)	379,279 (67.3)	375,895 (66.1)	—	185,055 (64.6)
輸入	Import	27,828 (4.7)	26,299 (4.7)	28,260 (5.0)	—	11,939 (4.2)
輸出	Export	46,796 (7.8)	32,395 (5.8)	36,478 (6.4)	—	15,805 (5.5)
外国間	Intermediary	108,217 (18.2)	125,247 (22.2)	127,659 (22.5)	—	73,445 (25.7)
合計	Total	596,127 (100.0)	563,222 (100.0)	568,293 (100.0)	—	286,245 (100.0)

収益性 Profitability

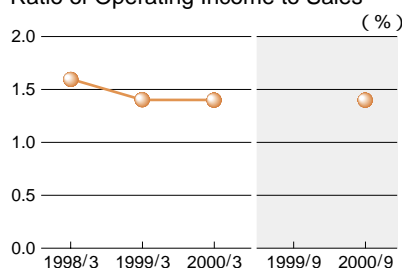
売上高総利益率

Ratio of Gross Profit to Sales



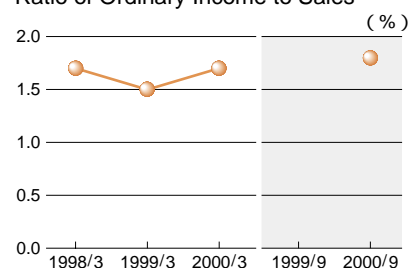
売上高営業利益率

Ratio of Operating Income to Sales



売上高経常利益率

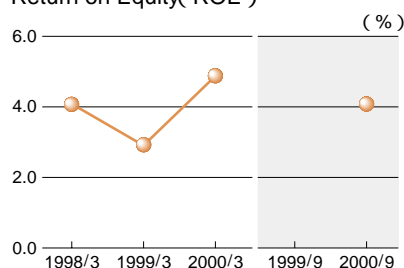
Ratio of Ordinary Income to Sales



		1998/3	1999/3	2000/3	1999/9	2000/9
売上高総利益率(%)	Ratio of Gross Profit to Sales(%)	8.9	9.4	9.7	—	9.9
売上高営業利益率(%)	Ratio of Operating Income to Sales(%)	1.6	1.4	1.4	—	1.4
売上高経常利益率(%)	Ratio of Ordinary Income to Sales(%)	1.7	1.5	1.7	—	1.8

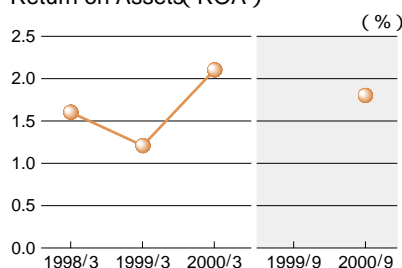
株主資本当期純利益率

Return on Equity(ROE)



総資本当期純利益率

Return on Assets(ROA)



		1998/3	1999/3	2000/3	1999/9	2000/9
株主資本当期純利益率(%)	Return on Equity(ROE)(%)	4.1	2.9	4.9	—	4.1
総資本当期純利益率(%)	Return on Assets(ROA)(%)	1.6	1.2	2.1	—	1.8

注)2000/9は中間純利益を2倍して計算しています。

注)株主資本、総資本は期首、期末の平均値です。

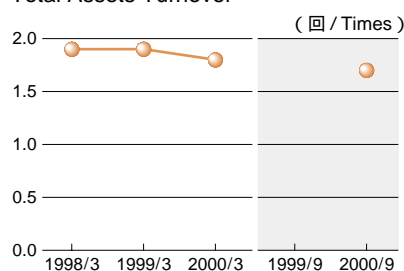
Note: In calculation of ROE and ROA at 2000/9, net income for the year assumed to be doubled.

Note: Values for net assets and total assets are average values at the beginning and end of the term.

効率性 Efficiency

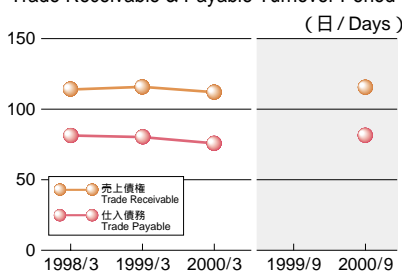
総資本回転率

Total Assets Turnover



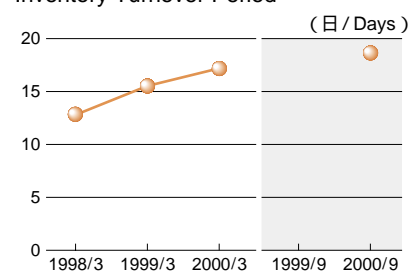
売上債権、仕入債務回転期間

Trade Receivable & Payable Turnover Period



棚卸資産回転期間

Inventory Turnover Period



		1998/3	1999/3	2000/3	1999/9	2000/9
総資本回転率(回)	Total Assets Turnover(Times)	1.9	1.9	1.8	—	1.7
売上債権回転期間(日)	Trade Receivable Turnover Period(Days)	114.5	116.2	112.9	—	115.8
仕入債務回転期間(日)	Trade Payable Turnover Period(Days)	81.0	80.1	77.6	—	82.2
棚卸資産回転期間(日)	Inventory Turnover Period(Days)	12.8	15.6	17.1	—	18.7

注)総資本、売上債権、仕入債務、棚卸資産は期首、期末の平均値です。

注)2000/9の総資本回転率は売上高を2倍して計算しています。

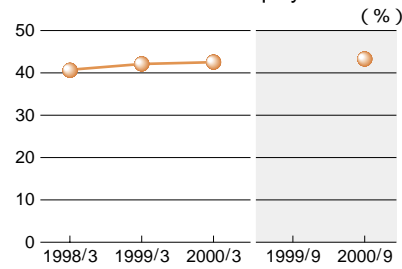
Note: Values for total assets, trade receivable, trade payable and inventory are average values at the beginning and end of the term.

Note: In calculation of Total Assets Turnover at 2000/9, net sales for the year assumed to be doubled.

安全性 Safety

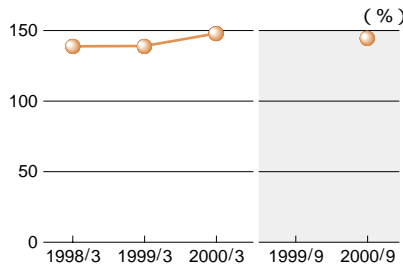
株主資本比率

Ratio of Shareholders' Equity



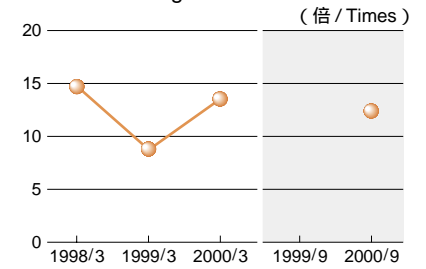
流動比率

Current Ratio



インタレスト・カバレッジ

Interest Coverage Ratio

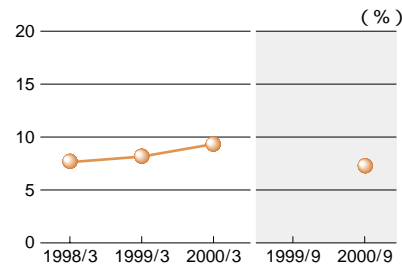


		1998/3	1999/3	2000/3	1999/9	2000/9
株主資本比率(%)	Ratio of Shareholders' Equity(%)	40.7	42.2	42.6	—	43.3
流動比率(%)	Current Ratio(%)	139.5	139.7	147.9	—	145.4
インタレスト・カバレッジ(倍)	Interest Coverage Ratio(Times)	14.8	8.9	13.5	—	12.4

注)インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息
 Note: Interest Coverage=(Operating Income + Interest and Dividends Received)/Interest Expenses.

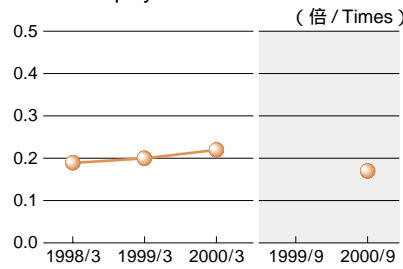
有利子負債比率

Debt to Total Assets Ratio



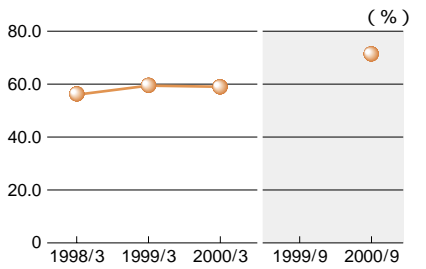
D/Eレシオ

Debt to Equity Ratio



固定比率

Fixed Assets Ratio



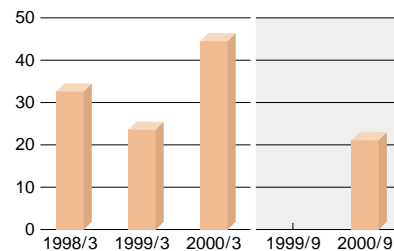
		1998/3	1999/3	2000/3	1999/9	2000/9
有利子負債比率(%)	Debt to Total Assets Ratio(%)	7.8	8.3	9.4	—	7.3
D/Eレシオ(倍)	Debt to Equity Ratio(Times)	0.19	0.20	0.22	—	0.17
固定比率(%)	Fixed Assets Ratio(%)	57.2	59.7	59.5	—	72.1

注)有利子負債比率=有利子負債/総資本
 注)D/Eレシオ=有利子負債/株主資本
 Note: Debt to Total Assets Ratio=(Loans Payable + CP + Bond)/Total Assets.
 Note: D/E Ratio=(Loans Payable + CP + Bond)/Shareholders' Equity.

投資指標 Per Share Data

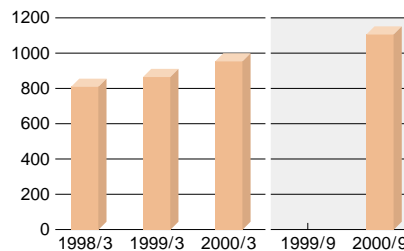
一株当たり中間(当期)純利益

Earnings per Share(EPS)



一株当たり純資産

Book Value per Share(BPS)

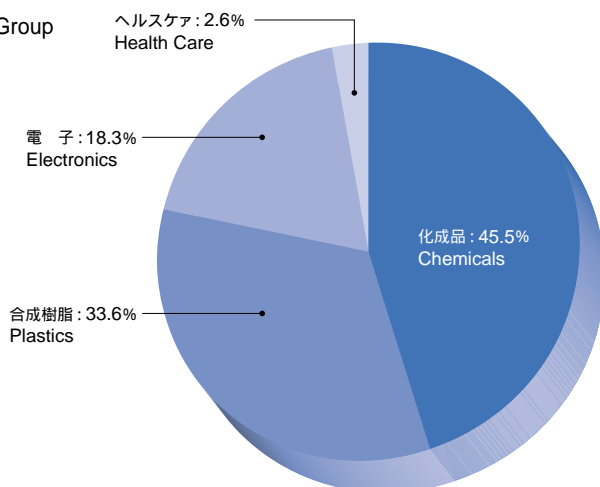


		1998/3	1999/3	2000/3	1999/9	2000/9
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	32.39	23.76	44.25	—	21.21
一株当たり純資産(円)	Book Value per Share(¥)	809.17	862.06	952.67	—	1,106.43

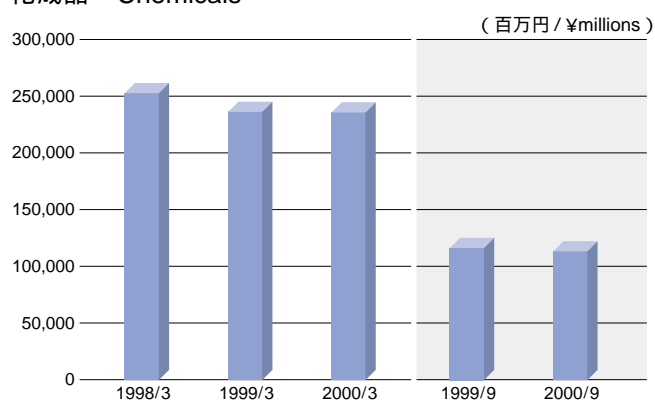
事業別売上高 Sales by Business Group

売上高の構成比 (2000/9)

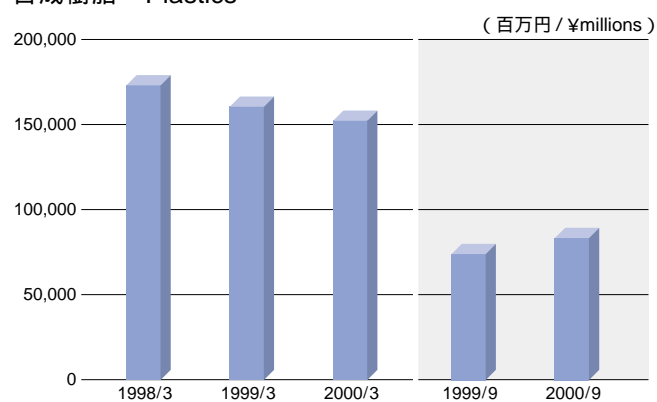
Sales Composition by Business Group



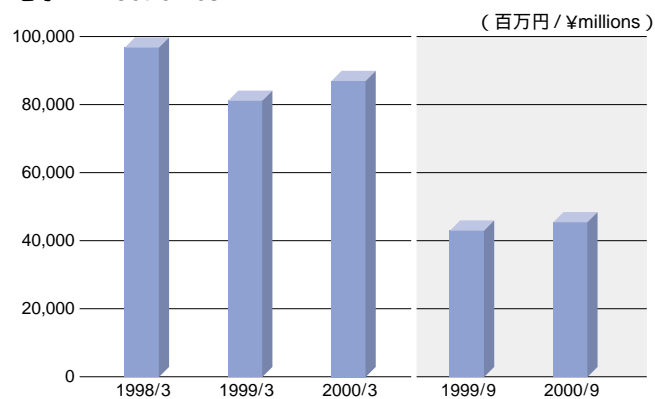
化成品 Chemicals



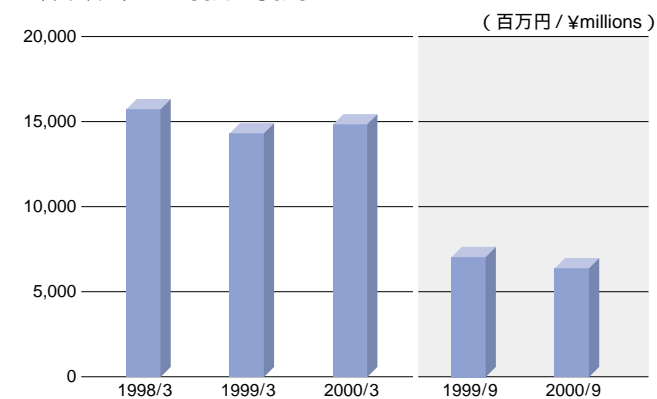
合成樹脂 Plastics



電子 Electronics



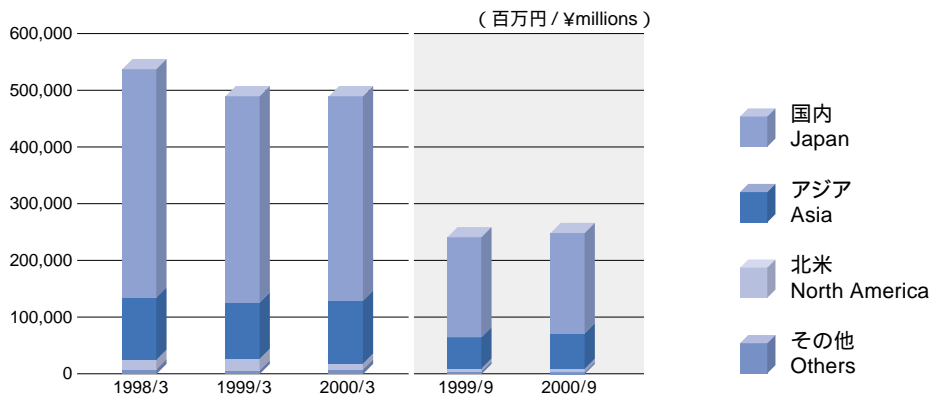
ヘルスケア Health Care



(百万円 / ¥millions / %)

		1998/3	1999/3	2000/3	1999/9	2000/9
化成品	Chemicals	252,610 (46.9)	235,277 (47.9)	235,381 (48.1)	116,410 (48.5)	112,932 (45.5)
合成樹脂	Plastics	173,791 (32.3)	160,341 (32.7)	152,069 (31.1)	74,094 (30.8)	83,574 (33.6)
電子	Electronics	96,604 (17.9)	80,770 (16.5)	87,296 (17.8)	42,827 (17.8)	45,494 (18.3)
ヘルスケア	Health Care	15,749 (2.9)	14,283 (2.9)	14,891 (3.0)	7,029 (2.9)	6,359 (2.6)
合計	Total	538,756 (100.0)	490,672 (100.0)	489,639 (100.0)	240,363 (100.0)	248,361 (100.0)

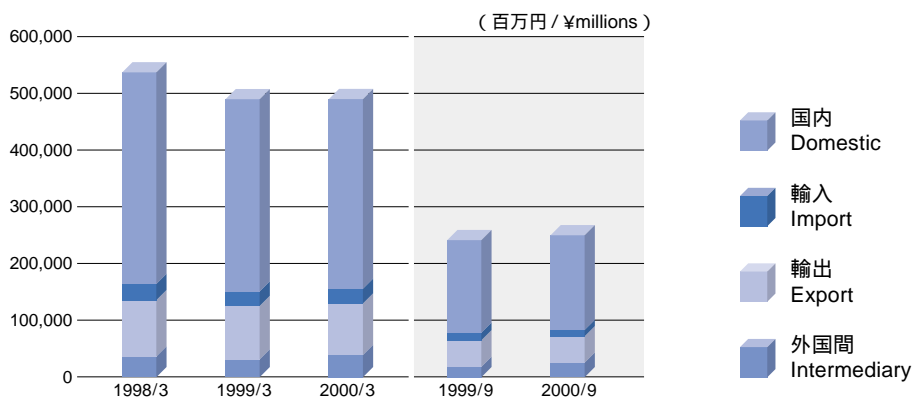
地域別売上高 Sales by Area



(百万円 / ¥millions / %)

		1998/3	1999/3	2000/3	1999/9	2000/9
国内	Japan	402,880 (74.8)	365,000 (74.3)	360,875 (73.7)	175,759 (73.1)	176,348 (71.0)
アジア	Asia	111,689 (20.7)	99,926 (20.4)	110,288 (22.5)	55,388 (23.0)	63,848 (25.7)
北米	North America	15,761 (2.9)	17,524 (3.6)	11,092 (2.3)	5,240 (2.2)	4,703 (1.9)
その他	Others	8,425 (1.6)	8,219 (1.7)	7,383 (1.5)	3,975 (1.7)	3,461 (1.4)
合計	Total	538,756 (100.0)	490,672 (100.0)	489,639 (100.0)	240,363 (100.0)	248,361 (100.0)

形態別売上高 Sales by Type of Transaction



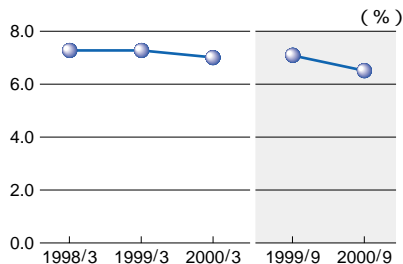
(百万円 / ¥millions / %)

		1998/3	1999/3	2000/3	1999/9	2000/9
国内	Domestic	375,535 (69.7)	339,281 (69.2)	333,215 (68.1)	162,871 (67.8)	164,707 (66.3)
輸入	Import	27,344 (5.1)	25,719 (5.2)	27,659 (5.6)	12,887 (5.3)	11,640 (4.7)
輸出	Export	98,041 (18.2)	92,248 (18.8)	89,149 (18.2)	45,876 (19.1)	45,350 (18.3)
外国間	Intermediary	37,834 (7.0)	33,423 (6.8)	39,614 (8.1)	18,727 (7.8)	26,662 (10.7)
合計	Total	538,756 (100.0)	490,672 (100.0)	489,639 (100.0)	240,363 (100.0)	248,361 (100.0)

収益性 Profitability

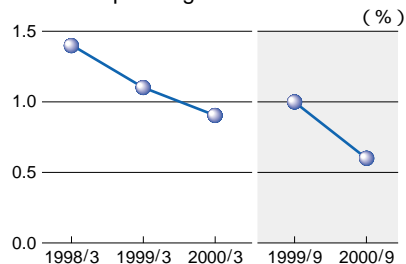
売上高総利益率

Ratio of Gross Profit to Sales



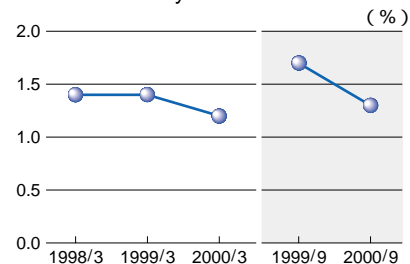
売上高営業利益率

Ratio of Operating Income to Sales



売上高経常利益率

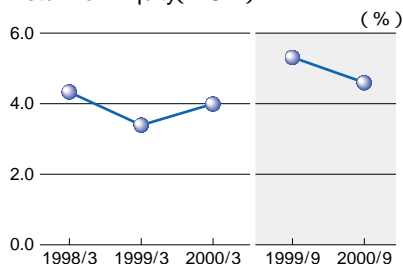
Ratio of Ordinary Income to Sales



		1998/3	1999/3	2000/3	1999/9	2000/9
売上高総利益率(%)	Ratio of Gross Profit to Sales(%)	7.3	7.3	7.0	7.1	6.5
売上高営業利益率(%)	Ratio of Operating Income to Sales(%)	1.4	1.1	0.9	1.0	0.6
売上高経常利益率(%)	Ratio of Ordinary Income to Sales(%)	1.4	1.4	1.2	1.7	1.3

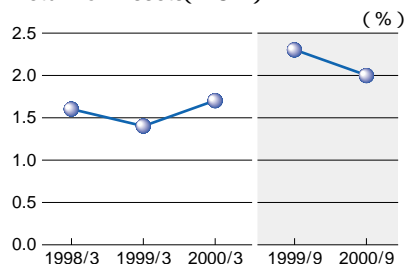
株主資本当期純利益率

Return on Equity(ROE)



総資本当期純利益率

Return on Assets(ROA)



		1998/3	1999/3	2000/3	1999/9	2000/9
株主資本当期純利益率(%)	Return on Equity(ROE)(%)	4.3	3.4	4.0	5.3	4.6
総資本当期純利益率(%)	Return on Assets(ROA)(%)	1.6	1.4	1.7	2.3	2.0

注)2000/9は中間純利益を2倍して計算しています。

注)株主資本、総資本は期首、期末の平均値です。

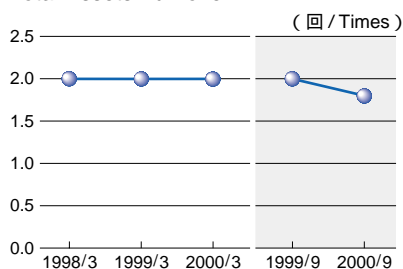
Note :In calculation of ROE and ROA at 2000/9, net income for the year assumed to be doubled.

Note :Values for net assets and total assets are avarege values at the beginning and end of the term.

効率性 Efficiency

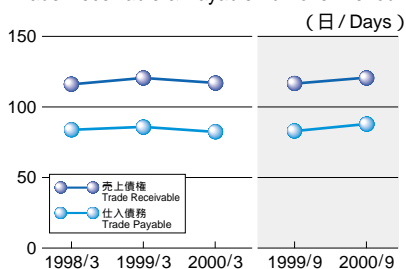
総資本回転率

Total Assets Turnover



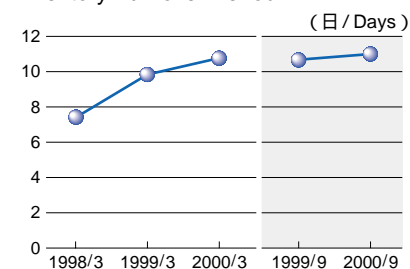
売上債権、仕入債務回転期間

Trade Receivable & Payable Turnover Period



棚卸資産回転期間

Inventory Turnover Period



		1998/3	1999/3	2000/3	1999/9	2000/9
総資本回転率(回)	Total Assets Turnover(Times)	2.0	2.0	2.0	2.0	1.8
売上債権回転期間(日)	Trade Receivable Turnover Period(Days)	116.3	120.7	117.4	117.1	120.8
仕入債務回転期間(日)	Trade Payable Turnover Period(Days)	84.5	85.9	82.8	83.7	87.9
棚卸資産回転期間(日)	Inventory Turnover Period(Days)	7.4	9.9	10.8	10.7	11.0

注)総資本、売上債権、仕入債務、棚卸資産は期首、期末の平均値です。

注)2000/9の総資本回転率は売上高を2倍して計算しています。

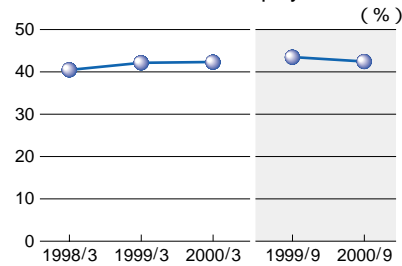
Note :Values for total assets, trade receivable, trade payable and inventory are avarege values at the beginning and end of the term.

Note :In calculation of Total Assets Turnover at 2000/9, net sales for the year assumed to be doubled.

安全性 Safety

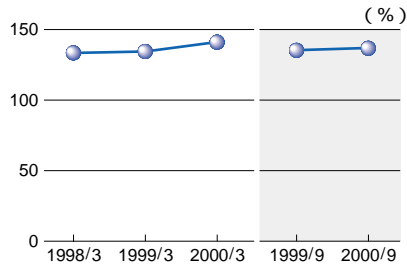
株主資本比率

Ratio of Shareholders' Equity



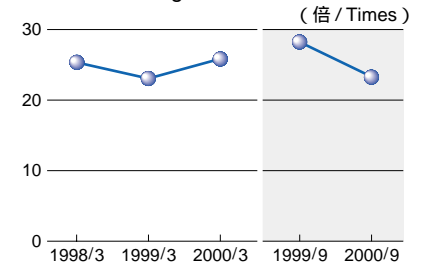
流動比率

Current Ratio



インタレスト・カバレッジ

Interest Coverage Ratio

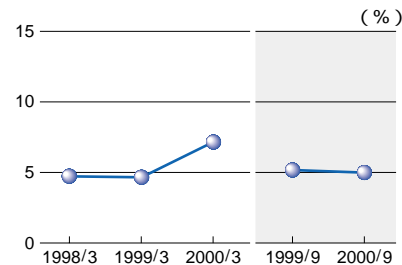


		1998/3	1999/3	2000/3	1999/9	2000/9
株主資本比率(%)	Ratio of Shareholders' Equity(%)	40.6	42.3	42.4	43.5	42.5
流動比率(%)	Current Ratio(%)	133.7	134.2	141.3	135.3	137.1
インタレスト・カバレッジ(倍)	Interest Coverage Ratio(Times)	25.5	23.1	25.8	28.4	23.4

注)インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息
 Note: Interest Coverage=(Operating Income + Interest and Dividends Received)/Interest Expenses.

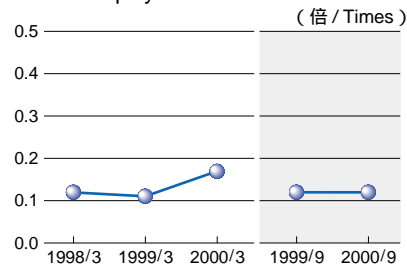
有利子負債比率

Debt to Total Assets Ratio



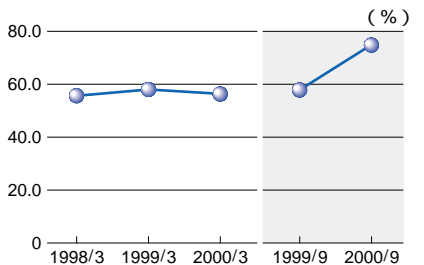
D/Eレシオ

Debt to Equity Ratio



固定比率

Fixed Assets Ratio



		1998/3	1999/3	2000/3	1999/9	2000/9
有利子負債比率(%)	Debt to Total Assets Ratio(%)	4.8	4.7	7.1	5.1	5.0
D/Eレシオ(倍)	Debt to Equity Ratio(Times)	0.12	0.11	0.17	0.12	0.12
固定比率(%)	Fixed Assets Ratio(%)	56.0	58.0	56.6	58.0	74.7

注)有利子負債比率=有利子負債/総資本
 注)D/Eレシオ=有利子負債/株主資本
 Note: Debt to Total Assets Ratio=(Loans Payable + CP + Bond)/Total Assets.
 Note: D/E Ratio=(Loans Payable + CP + Bond)/Shareholders' Equity.

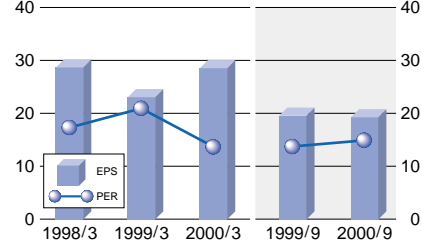
投資指標 Per Share Data

一株当たり中間(当期)純利益

Earnings per Share(EPS)

株価収益率

Price Earnings Ratio(PER)

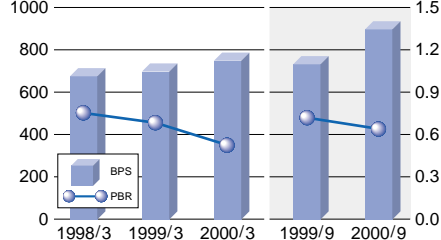


一株当たり純資産

Book Value per Share(BPS)

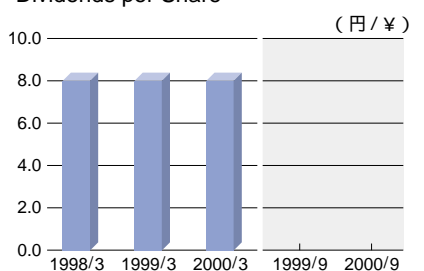
株価純資産倍率

Price Book Value Ratio(PBR)



一株当たり配当金

Dividends per Share



		1998/3	1999/3	2000/3	1999/9	2000/9
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	28.80	23.11	28.65	19.17	19.12
株価収益率(倍)	Price Earnings Ratio(Times)	17.68	20.99	13.79	13.80	14.91
一株当たり純資産(円)	Book Value per Share(¥)	674.87	698.47	748.66	732.50	897.50
株価純資産倍率(倍)	Price Book Value Ratio(Times)	0.75	0.69	0.53	0.72	0.64
一株当たり配当金(円)	Dividends per Share(¥)	8.0	8.0	8.0	—	—

注)1999/9と2000/9の株価収益率は一株当りの中間純利益を2倍して計算しています。
 Note: In calculation of PER at 1999/9 and 2000/9, EPS for these years assumed to be doubled.

貸借対照表
Balance Sheet

(百万円 / ¥millions)

	2000/3	2000/9
資産の部 Assets		
流動資産 Current assets	236,393	247,144
1.現金及び預金 Cash and time deposits	18,451	16,804
2.受取手形及び売掛金 Trade notes and accounts receivable	179,175	183,209
3.有価証券 Short-term Investments	4,998	—
4.たな卸資産 Inventories	27,824	30,794
5.その他 Others	7,105	17,563
貸倒引当金 Allowance for doubtful accounts	1,163	1,227
固定資産 Fixed assets	80,264	112,102
1.有形固定資産 Property and equipment	22,110	24,135
2.無形固定資産 Intangible fixed assets	157	1,690
3.投資その他の資産 Investments and other assets	57,996	86,276
(1)投資有価証券 Investments in securities	(49,055)	(81,160)
(2)その他 Others	(9,104)	(5,389)
貸倒引当金 Allowance for doubtful accounts	(162)	(273)
資産合計 Total assets	316,657	359,247

	2000/3	2000/9
負債の部 Liabilities		
流動負債 Current liabilities	159,815	169,921
1.支払手形及び買掛金 Trade notes and accounts payable	123,530	133,547
2.短期借入金 Short-term loans payable	17,181	17,249
3.コマーシャルペーパー Commercial paper	3,000	—
4.未払法人税等 Accrued income taxes	1,519	4,704
5.その他 Others	14,585	14,420
固定負債 Fixed liabilities	15,609	29,344
1.社債 Bond	7,000	7,000
2.長期借入金 Long-term debt	2,500	2,130
3.退職給与引当金 Reserve for employees' retirement	4,427	—
4.退職給付引当金 Reserve for employees' retirement	—	7,617
5.役員退職慰労引当金 Reserve for directors' retirement	1,163	1,282
6.その他 Others	518	11,313
負債合計 Total liabilities	175,424	199,266
少数株主持分 Minority interests		
少数株主持分 Minority interests	6,394	4,486
資本の部 Shareholders' equity		
資本金 Capital stock	9,699	9,699
資本準備金 Additional paid-in capital	9,634	9,634
連結剰余金 Consolidated surplus	115,503	117,192
その他有価証券評価差額金 Gain on devaluation of investments in securities	—	19,989
為替換算調整勘定 Translation adjustments	—	1,021
自己株式 Treasury common stock, at cost	0	0
資本合計 Total shareholders' equity	134,838	155,494
負債、少数株主持分及び資本合計 Total liabilities, minority interests and shareholders' equity	316,657	359,247

損益及び剰余金結合計算書 (百万円/¥millions)
Income Statement & Surplus Statement

	2000/3	2000/9
売上高 Net sales	568,293	286,245
売上原価 Cost of sales	513,006	257,844
売上総利益 Gross profit	55,287	28,401
販売費及び一般管理費 Selling, general and administrative expenses	47,139	24,203
営業利益 Operating income	8,147	4,198
営業外収益 Non-operating income	4,959	2,017
1.受取利息 Interests received	(731)	(275)
2.受取配当金 Dividends received	(1,359)	(521)
3.その他 Others	(2,869)	(1,220)
営業外費用 Non-operating expenses	3,221	928
1.支払利息 Interest expenses	(758)	(403)
2.その他 Others	(2,463)	(524)
経常利益 Ordinary income	9,885	5,287
特別利益 Extraordinary gains	604	5,331
1.固定資産売却益 Gain on disposal of property and equipment	(60)	(1,511)
2.投資有価証券売却益 Gain on sales of investment securities	(333)	(2,820)
3.退職給付信託設定益 Gain on transfer of investment securities to the pension plan	(一)	(997)
4.その他 Others	(210)	(2)
特別損失 Extraordinary losses	152	4,620
1.退職給付会計基準変更時差異 Provision for retirement benefits	(一)	(4,394)
2.その他 Others	(152)	(226)
税金等調整前中間(当期)純利益 Net income before taxes	10,337	5,998
法人税、住民税及び事業税 Income taxes	3,486	4,659
法人税等調整額 Deferred taxes	143	1,917
少数株主利益 Minority interests	336	271
中間(当期)純利益 Net income	6,371	2,984
連結剰余金期首残高 Consolidated surplus at beginning of year	106,594	115,503
連結剰余金増加高 Increase of consolidated surplus	5,884	338
1.連結会社増加に伴う剰余金増加高 Increase in retained earnings accompanying the increase in number of consolidated subsidiaries	(260)	(一)
2.持分法適用会社増加に伴う剰余金増加高 Increase in retained earnings accompanying the increase in number of companies accounted for by the equity method	(885)	(一)
3.過年度税効果調整額 Prior-year adjustment of deferred taxes	(4,466)	(一)
4.合併による未処分利益受入額 Increase in unappropriated retained earnings by merger	(272)	(一)
5.連結子会社合併による増加高 Increase in retained earnings by merger of subsidiary	(一)	(338)
連結剰余金減少高 Decrease of consolidated surplus	3,346	1,634
1.配当金 Cash dividends	(1,168)	(1,132)
2.役員賞与 Bonuses to directors	(59)	(62)
3.自己株式消却額 Retirement of common stock	(2,117)	(439)
連結剰余金中間期末(期末)残高 Consolidated surplus at end of year	115,503	117,192

キャッシュ・フロー計算書 (百万円/¥millions)
Cash Flow Statement

	2000/3	2000/9
営業活動によるキャッシュ・フロー Operating activities		
税金等調整前中間(当期)純利益 Net income before taxes	10,337	5,998
減価償却費 Depreciation	2,143	1,394
退職給与引当金の減少額 Decrease in retirement benefits	874	4,669
退職給付引当金の増加額 Increase in retirement benefits	—	7,617
受取利息及び受取配当金 Interest and dividends received	2,090	796
支払利息 Interest expenses	758	403
為替差益 Exchange profit	437	56
有形固定資産売却損益 Gain on disposal of property and equipment	13	1,459
売上債権の増加額 Increase in notes and accounts receivable	2,657	774
たな卸資産の増加額 Increase in inventories	634	2,395
仕入債務の増加額 Increase in notes and accounts payable	2,929	6,328
投資有価証券売却損益 Gain on sales of investment securities	305	2,806
有価証券の評価替 Loss on devaluation of investment securities	1,448	137
その他 Others	1,876	571
小計 Sub total	8,728	9,491
利息及び配当金の受取額 Interest and dividends received by cash	2,373	866
利息の支払額 Interest paid	720	417
法人税等の支払額 Taxes paid	6,768	1,676
営業活動によるキャッシュ・フロー Net cash provided by operating activities	3,613	8,263
投資活動によるキャッシュ・フロー Investing activities		
有形固定資産の取得による支出 Purchases of property and equipment	2,929	1,373
有形固定資産の売却による収入 Proceeds from sales of property and equipment	1,272	453
投資有価証券の取得による支出 Purchases of investment securities	3,168	5,988
投資有価証券の売却による収入 Proceeds from sales of investment securities	1,601	3,917
その他 Others	615	1,086
投資活動によるキャッシュ・フロー Net cash used in investing activities	2,607	4,077
財務活動によるキャッシュ・フロー Financing activities		
短期借入金の純減額 Decrease in short-term loans	3,298	3,343
長期借入金の返済による支出 Repayment of long-term debt	878	256
社債の発行による収入 Proceeds from issuance of bond	7,000	—
自己株式の取得による支出 Expenditures for treasury stock	2,117	439
配当金の支払額 Dividends paid	1,168	1,132
少数株主への配当金の支払額 Dividends paid for minority stockholders	197	750
その他 Others	632	301
財務活動によるキャッシュ・フロー Net cash used in financing activities	28	5,622
現金及び現金同等物に係る換算差額 Effect of exchange rate changes on cash and cash equivalents	418	190
現金及び現金同等物増減額 Net increase(decrease) in cash and cash equivalents	559	1,245
現金及び現金同等物の期首残高 Cash and cash equivalents at the beginning of the year	19,734	21,015
連結子会社合併に伴う現金及び現金同等物の増加額 Increase in cash and cash equivalents by merger of subsidiary	—	680
新規連結に伴う現金及び現金同等物の増加額 Increase in cash and cash equivalents accompanying consolidation	722	1,598
現金及び現金同等物の中間期末(期末)残高 Cash and cash equivalents at the end of the year	21,015	22,049

貸借対照表
Balance Sheet

(百万円 / ¥millions)

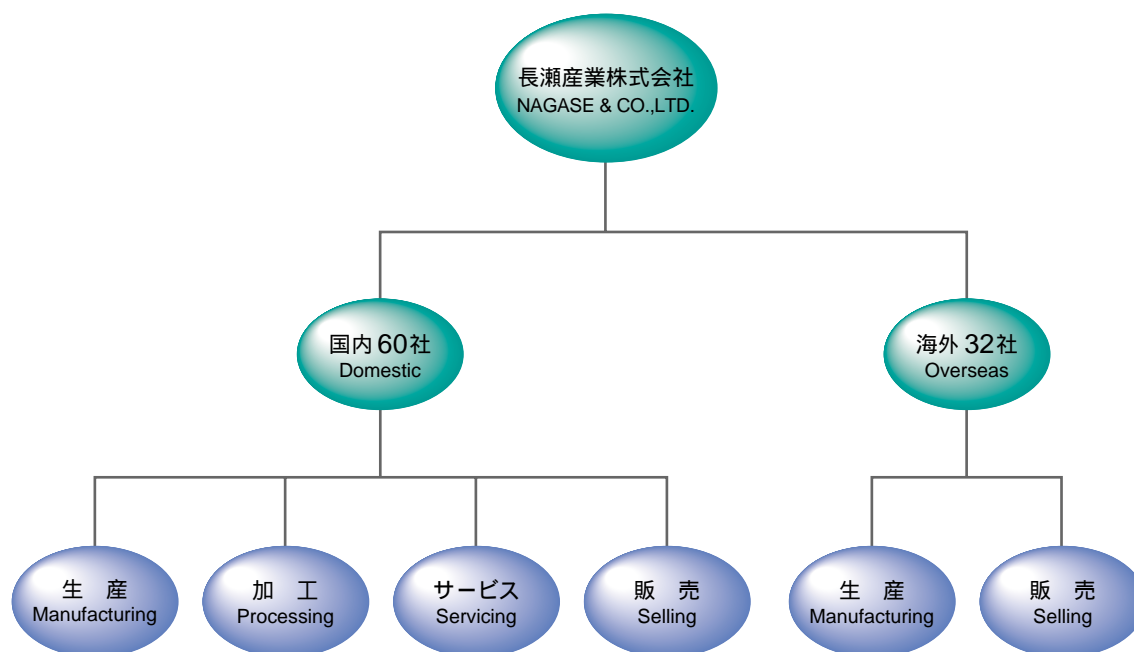
	2000/3	1999/9	2000/9
資産の部 Assets			
流動資産 Current assets	190,173	181,960	202,955
1.現金及び預金 Cash and time deposits	4,682	4,597	3,701
2.受取手形 Trade notes receivable	35,297	34,714	35,750
3.売掛金 Trade accounts receivable	125,215	118,518	131,688
4.有価証券 Short-term investments	4,998	5,004	—
5.商品 Inventories	14,571	13,848	15,389
6.その他 Others	6,282	6,104	17,406
貸倒引当金 Allowance for doubtful accounts	873	827	980
固定資産 Fixed assets	59,926	61,450	94,177
1.有形固定資産 Property and equipment	9,360	9,446	8,675
2.無形固定資産 Intangible fixed assets	77	98	71
3.投資その他の資産 Investments and other assets	50,488	51,904	85,430
(1)投資有価証券 Investments in securities	(45,283)	(46,372)	(82,159)
(2)その他 Others	(5,279)	(5,610)	(3,461)
貸倒引当金 Allowance for doubtful accounts	(74)	(79)	(191)
資産合計 Total assets	250,099	243,410	297,132

	2000/3	1999/9	2000/9
負債の部 Liabilities			
流動負債 Current liabilities	134,598	134,532	147,985
1.支払手形 Trade notes payable	5,105	6,519	5,489
2.買掛金 Trade accounts payable	107,698	103,886	120,257
3.短期借入金 Short-term loans payable	7,229	6,875	7,351
4.コマーシャルペーパー Commercial paper	3,000	5,000	—
5.未払法人税等 Accrued income taxes	380	1,614	3,263
6.その他 Others	11,184	10,636	11,623
固定負債 Fixed liabilities	9,537	2,908	23,013
1.社債 Bond	7,000	—	7,000
2.長期借入金 Long-term loans debt	500	500	500
3.退職給与引当金 Reserve for employees' retirement	1,365	1,771	—
4.退職給付引当金 Reserve for employees' retirement	—	—	4,124
5.役員退職慰労引当金 Reserve for directors' retirement	672	637	745
6.繰延税金負債 Deferred tax liabilities	—	—	10,643
負債合計 Total liabilities	144,136	137,441	170,999
資本の部 Shareholders' equity			
資本金 Capital stock	9,699	9,699	9,699
資本準備金 Additional paid-in capital	9,634	9,634	9,634
利益準備金 Legal reserve	2,424	2,424	2,424
その他の剰余金 Retained earnings	84,203	84,209	85,275
1.特別償却準備金 Reserve for special depreciation	—	—	65
2.圧縮記帳積立金 Reserve for advanced depreciation	16	16	15
3.別途積立金 Other reserves	76,510	76,510	78,510
4.中間(当期)未処分利益 Unappropriated retained earnings	7,677	7,682	6,683
その他有価証券評価差額金 Gain on devaluation of investments in securities	—	—	19,097
資本合計 Total shareholders' equity	105,963	105,968	126,132
負債及び資本合計 Total liabilities and shareholders' equity	250,099	243,410	297,132

損益計算書 (百万円 / ¥millions)
Income Statement

	2000/3	1999/9	2000/9
売上高 Net sales	489,639	240,363	248,361
売上原価 Cost of sales	455,142	223,320	232,162
売上総利益 Gross Profit	34,496	17,042	16,198
販売費及び一般管理費 Selling, general and administrative expenses	30,137	14,714	14,708
営業利益 Operating income	4,359	2,328	1,490
営業外収益 Non-operating income	4,259	2,312	2,306
1. 受取利息 Interests received	(529)	(113)	(125)
2. 受取配当金 Dividends received	(1,970)	(1,419)	(1,606)
3. その他 Others	(1,759)	(778)	(574)
営業外費用 Non-operating expenses	2,599	675	569
1. 支払利息 Interest expenses	(265)	(136)	(137)
2. 有価証券評価損 Loss on devaluation of investment securities	(1,420)	(326)	(177)
3. その他 Others	(913)	(212)	(254)
経常利益 Ordinary income	6,020	3,964	3,226
特別利益 Extraordinary gains	264	258	5,532
1. 固定資産売却益 Gains on sales of fixed assets	(56)	(33)	(1,509)
2. 投資有価証券売却益 Gain on sales of investment securities	(35)	(12)	(3,023)
3. 退職給付信託設定益 Gain on transfer of investment securities to the pension plan	(—)	(—)	(997)
4. その他 Others	(172)	(212)	(1)
特別損失 Extraordinary losses	93	12	4,456
1. 退職給付会計基準変更時差異 Provision for retirement benefits	(—)	(—)	(4,394)
2. その他 Others	(93)	(12)	(61)
税引前中間(当期)純利益 Net income before taxes	6,190	4,210	4,302
法人税、住民税及び事業税 Income taxes	1,874	1,430	3,364
法人税等調整額 Deferred taxes	189	—	1,755
中間(当期)純利益 Net income	4,127	2,780	2,693
前期繰越利益 Balance carried forward from the previous year	2,514	2,514	4,430
過年度税効果調整額 Prior-year adjustment of defferd taxes	2,868	2,868	—
税効果会計適用に伴う圧縮記帳積立金取崩高 Reversal of advanced depreciation caused by tax effect accounting	12	12	—
合併による未処分利益受入額 Increase of unappropriated retained earnings by merger	272	272	—
自己株式消却額 Retirement of common stock	2,117	765	439
中間(当期)未処分利益 Unappropriated retained earnings	7,677	7,682	6,683

グループ会社の状況 Performance of Group Companies



連結対象会社(28社) Consolidated Companies

国内会社 Domestic

(平成12年9月末時点 / For the years ended September 30, 2000)

生産及び加工 Manufacturing and Processing				
社名 Company	資本金又は出資金 Capital stock (百万円 / ¥millions)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines
帝国化学産業(株) Teikoku Chemical Industries Co., Ltd.	200	1938/06	84.77	医薬品・動物用医薬品・医薬部外品・化粧品・工業薬品・樹脂・その他化学薬品の製造並びに売買及び輸出入 Manufacturing and selling, import and export of pharmaceutical, drug for animal, medical care products, cosmetics, industrial chemicals, resins and other chemicals.
ナガセケムテックス(株) Nagase ChemteX Ltd.	730	1970/04	100.00	エポキシ樹脂を原料とした熱硬化性樹脂及び関連商品の製造販売 Manufacturing and selling of thermosetting resin based on epoxy resin and its related products.
東拓工業(株) Totaku Industries, Inc.	270	1952/05	76.25	合成樹脂等をもとにした産業用、家庭用ホース、フレキシブルパイプ等の製造販売 Manufacturing and selling of plastic-based industrial and home-use hose, flexible pipe, etc.
セツナン化成(株) Setsunan Kasei Co., Ltd.	105	1966/02	100.00	合成樹脂の着色・加工 Manufacture of plastic coloring compounds.
ナガセ化成工業(株) Nagase Chemicals Ltd.	1,000	1980/10	100.00	一般化学工業製品及び中間体の製造 Manufacturing of industrial chemical products and intermediates.
ナガセ電子機器サービス(株) Nagase Electronic Equipment Service Co., Ltd.	45	1989/06	100.00	半導体機器等の販売及びメンテナンス Maintenance services for cryopumps and vacuum equipment.
ナガセ生化学工業(株) Nagase Biochemicals, Ltd.	490	1977/04	100.00	酵素製剤、食品添加物、飼料添加物の製造 Manufacture of enzymes and food and feed additives.
寿化成工業(株) Kotobuki Industries Co., Ltd.	20	1972/11	85.00 (42.50)	樹脂製品の成形、加工 Manufacture of plastic products.

販売及びサービス Selling and Servicing					
社名 Company	資本金又は出資金 Capital stock (百万円 / ¥millions)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines	
報映産業(株) Hoei Sangyo Co., Ltd.	250	1974/04	67.40	情報や映像を記録する各種メディア及び情報や映像を記録、圧縮、加工する各種機器とシステムの販売 Sale of various recording media for information and image and various device and system for recording, compression and processing of information & image.	
ナガセプラスチック販売(株) Nagase Plastics Co., Ltd.	96	1975/03	100.00	プラスチック包装資材及び工業品、成型品、接着品、プラスチック原料、各種機械の販売 Sale of plastic packaging material, industrial products, molded products, adhesives, plastic raw material and other various machine, etc. .	
長瀬カラーケミカル(株) Nagase Colors & Chemicals Co., Ltd.	100	2000/04	100.00	染料、化学工業薬品などの仕入販売及び情報提供サービス Sale and information-providing service of dyestuffs, industrial chemicals.	
ナガセエレクトクス(株) Nagase Elex Co., Ltd.	20	1979/02	100.00	合成樹脂製品及びその原料の販売 Sale of plastics and plastic raw material	
デルタファインケミカル(株) Delta Fine Chemical Co., Ltd.	30	1995/09	100.00	塗料原料、染料、化成品等の販売 Sale of dyestuffs, coating intermediates, plastics, and chemicals.	
ナガセ研磨機材(株) Nagase Barrel Finishing Systems Co., Ltd.	50	1955/10	100.00	研磨材、研磨機械の販売 Sale of abrasive and inorganic materials	
ナガセ生化学品販売(株) Nagase Biochemical Sales Co., Ltd.	30	1987/04	100.00 (13.00)	酵素製剤、食品添加物および飼料添加物の販売 Sale of enzymes and food and feed additives	
ナガセ物流(株) Nagase Storage & Distribution Co., Ltd.	401	1982/04	100.00	倉庫業 Warehousing	
静岡長瀬(株) Shizuoka Nagase Co., Ltd.	30	1972/04	100.00	染料、工業薬品の販売 Sale of dyestuffs, pigments, and chemicals for paper.	

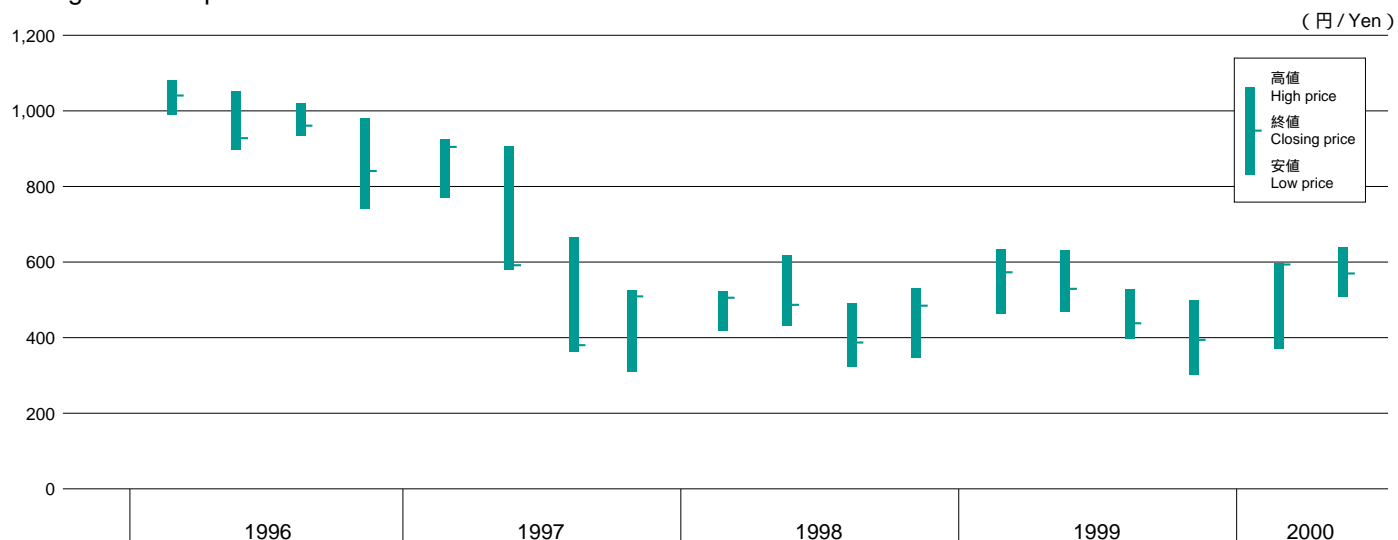
海外会社 Overseas

社名 Company	資本金又は出資金 Capital stock (千通貨 / M)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines
ナガセシンガポールリミテッド Nagase Singapore(Pte)Ltd.	S\$2,700	1975/04	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
ナガセアメリカコーポレーション Nagase America Corp.	US\$1,000	1971/04	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
長瀬(香港)有限公司 Nagase(Hong Kong)Ltd.	HK\$3,120	1971/02	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
ナガセヨーロッパリミテッド Nagase(Europe)Ltd.	£300	1998/03	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
ナガセヨーロッパゲエンペーハー Nagase(Europa)GmbH	DM1,200	1980/04	100.00 (100.00)	卸売販売業 Wholesaler
ナガセタイランドリミテッド Nagase(Thailand)Co., Ltd.	BAIHT87,000	1989/03	92.97 (2.21)	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
ナガセマレーシアビーエイチディ Nagase(Malaysia)Sdn. Bhd.	M\$1,500	1981/09	51.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
長華塑膠(股)有限公司 Nagase Wahlee Plastics Corp.	NT\$52,000	1990/12	60.00 (5.00)	貿易業 Trading
ナガセカリフォルニアコーポレーション Nagase California Corp.	US\$300	1988/06	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
台湾長瀬(股)有限公司 Nagase(Taiwan)Co., Ltd.	NT\$31,000	1988/08	100.00	卸売販売業 Wholesaler
カナダモールドテクノロジーインコーポレーテッド Canada Mold Technology Inc.	C\$5,000	1989/03	53.00	金型製造、販売及びメンテナンス Mold making, sales and maintenance.

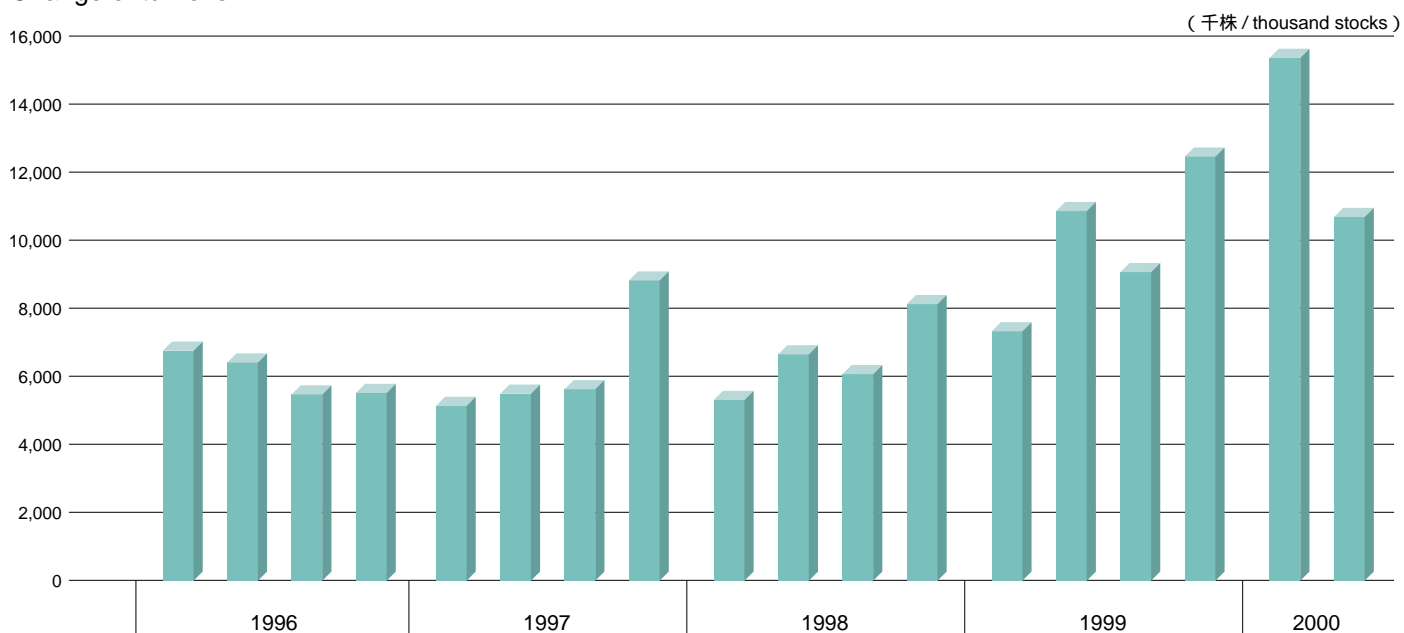
注)「議決権の所有割合」欄の(内書)は間接所有割合です。
Note) Inside of parenthesis of the box of 'shares of having resolution' right is indirect one.

株式関連 Matters relating to stocks

株価の推移 Change of stock prices



出来高の推移 Change of turnover



株価 Stock prices	1996				1997				1998				1999				2000	
高値 High price	1,080	1,050	1,020	980	925	907	665	525	522	619	489	530	635	630	538	493	598	640
安値 Low price	990	897	935	740	770	580	363	308	417	430	323	345	462	470	394	352	370	508
終値 Closing price	1,040	925	961	841	907	590	380	509	506	488	387	485	575	529	419	395	598	570
出来高 Turnover	6,756	6,417	5,462	5,511	5,131	5,481	5,626	8,813	5,316	6,629	6,064	8,139	7,316	10,863	9,054	12,440	15,363	10,674

注) 上記の数値は東京証券取引所の数値に基づいています。

注) I は4～6月、II は7～9月、III は10～12月、IV は1～3月の数値を表しています。

注) 自己株式消却については、1998年度中で5,349千株(23億円)、1999年度中で4,542千株(21億円)、2000年度中(9月末迄)で1,000千株(4億円)実施いたしました。

Note: Above numeric numbers are based on the one of Tokyo Stock Exchange.

Note: I represents the figures for from April to June, II for from July to September, III for from October to December, and IV for from January to March.

Note: The erasure of treasury stocks have been executed as follows: 5,349 thousand stocks(2.3 billion yen) during FY 1998

4,542 thousand stocks(2.1 billion yen) during FY 1999 1,000 thousand stocks(0.4 billion yen) during FY 2000(from February 1 to September 30 in 2000)

会社概要

長瀬産業株式会社

本社

〒550-8668 大阪市西区新町一丁目1番17号
 〒103-8355 東京都中央区日本橋小舟町5番1号

設立

1917年12月

問合せ先

総務部

電話(03)3665-3028 FAX(03)3665-3030
 URL <http://www.nagase.co.jp>

株式名義書換代理人

住友信託銀行株式会社
 大阪市中央区北浜四丁目5番33号

株式の上場

東京証券取引所及び大阪証券取引所第一部上場(1970年8月)

株式の状況

会社が発行する株式の総数 349,109,000株
 発行済株式の総数 140,537,285株

株主数

10,075名

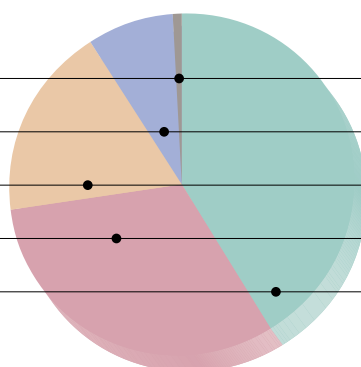
(2000年9月30日現在)

大株主

株主名	当社への出資状況		当社の大株主への出資状況	
	持株数	持株比率	持株数	持株比率
	千株	%	千株	%
株式会社 住友銀行	6,424	4.57	6,770	0.22
住友信託銀行株式会社	5,842	4.16	4,060	0.28
株式会社 東京三菱銀行	5,651	4.02	5,230	0.11
株式会社 東海銀行	4,603	3.28	5,041	0.22
日本生命保険相互会社	4,228	3.01		
長瀬 洋	4,120	2.93		
ステートストリートバンクアンドトラストカンパニー	4,107	2.92		

所有者株式分布状況

証券会社	33名	599千株 (0.43%)
外国法人等	92名	15,104千株 (10.75%)
その他法人	350名	24,262千株 (17.26%)
個人その他	9,511名	42,231千株 (30.05%)
金融機関	89名	58,339千株 (41.51%)



Securities companies:	33	599 thousand stocks (0.43%)
Foreign corporation, etc:	92	15,104 thousand stocks (10.75%)
Other corporation:	350	24,262 thousand stocks (17.26%)
Private and others:	9,511	42,231 thousand stocks (30.05%)
Financial institutions:	89	58,339 thousand stocks (41.51%)

会計監査人

監査法人 太田昭和センチュリー

Company profile

Nagase & Co., Ltd.

Head office

〒550-8668 1-17, Shinmachi 1-Chome Nishi-ku, Osaka
 〒103-8355 5-1, Kobuncho Nihonbashi Chuo-ku, Tokyo

Foundation

December, 1917

Contact to

General Affairs Department

Tel(03)3665-3028 Fax(03)3665-3030
 URL: <http://www.nagase.co.jp>

Share transfer agent

Sumitomo Trust & Banking Co., Ltd.
 5-33, Kitahama 4-Chome Chuo-ku, Osaka

Stock listed

Listed at the first section of Tokyo and
 Osaka Stock Exchange(since August, 1970)

Stock status

Number of shares to be issued by the company : 349,109,000
 Number of issued shares : 140,537,285

Number of shareholders

10,075

(as of September 30, 2000)

Major shareholders

Name	Investment to our company		To our Major shareholders	
	No of shares held	Special rate	No of shares held	Special rate
	M shares	%	M shares	%
Sumitomo Bank	6,424	4.57	6,770	0.22
Sumitomo Trust Bank	5,842	4.16	4,060	0.28
Tokyo Mitsubishi Bank	5,651	4.02	5,230	0.11
Tokai Bank	4,603	3.28	5,041	0.22
Nippon Life Ins. Co.	4,228	3.01		
Hiroshi Nagase	4,120	2.93		
State Street Bank & Trust Co.	4,107	2.92		

Status of proprietary stock distribution

CPA

Century Ota Showa & Co.