

# FACT BOOK

2005/9

長瀬産業株式会社  
NAGASE & CO.,LTD.

## 主要財務指標 Summary of Financial Data

### 連結 Consolidated

(百万円/¥millions)

		2003/3	2004/3	2005/3	2004/9	2005/9
売上高	Net Sales	503,688	533,301	575,636	279,812	307,899
売上総利益	Gross Profit	51,899	53,494	61,960	30,354	32,788
営業利益	Operating Income	8,433	10,244	13,256	6,497	8,807
経常利益	Ordinary Income	11,284	13,110	15,158	7,625	9,955
中間(当期)純利益	Net Income	4,186	7,010	10,384	4,686	7,532
総資産額	Total Assets	284,800	310,793	335,290	319,997	356,230
純資産額	Net Assets	140,944	156,210	167,092	159,223	180,745
一株当たり純資産(円)	Book Value per Share (¥)	1,107.55	1,227.82	1,311.37	1,250.56	1,413.71
一株当たり中間(当期)純利益(円)	Earnings per Share (¥)	31.72	54.69	81.00	36.84	59.08

### 単体 Non-Consolidated

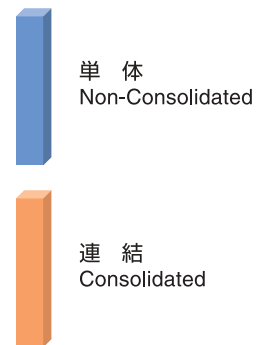
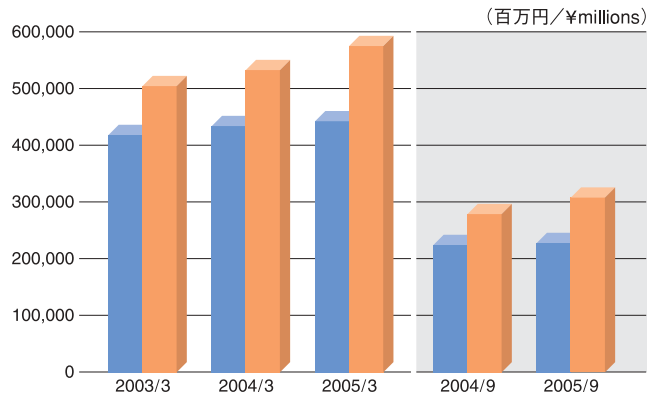
(百万円/¥millions)

		2003/3	2004/3	2005/3	2004/9	2005/9
売上高	Net Sales	418,004	433,817	442,304	222,524	227,306
売上総利益	Gross Profit	30,165	29,079	28,739	14,432	14,948
営業利益	Operating Income	3,171	4,217	5,181	2,828	3,354
経常利益	Ordinary Income	6,671	7,663	8,502	5,022	6,633
中間(当期)純利益	Net Income	1,126	5,373	6,007	3,607	5,431
総資産額	Total Assets	230,052	253,810	259,654	253,054	277,562
純資産額	Net Assets	105,332	119,850	126,294	121,490	137,589
発行済株式数(千株)	Number of Shares Outstanding (Thousands of Shares)	127,247	127,224	127,403	127,364	127,890
一株当たり純資産(円)	Book Value per Share (¥)	827.38	941.65	990.78	953.88	1,075.84
一株当たり中間(当期)純利益(円)	Earnings per Share (¥)	8.27	41.84	46.67	28.35	42.59

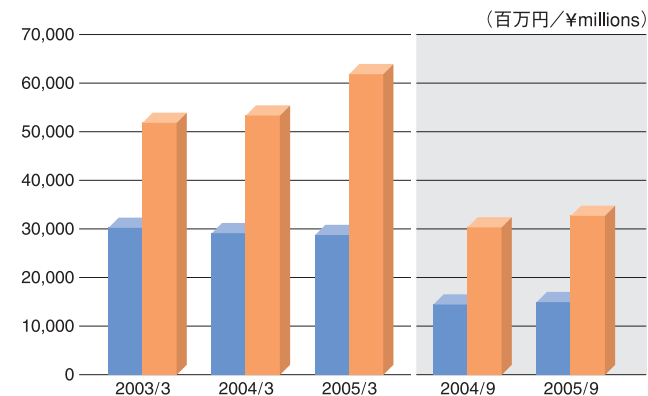
注) 発行済株式数は、自己株式を除いた数字を記載しております。

Note: Number of Shares Outstanding does not include treasury stock.

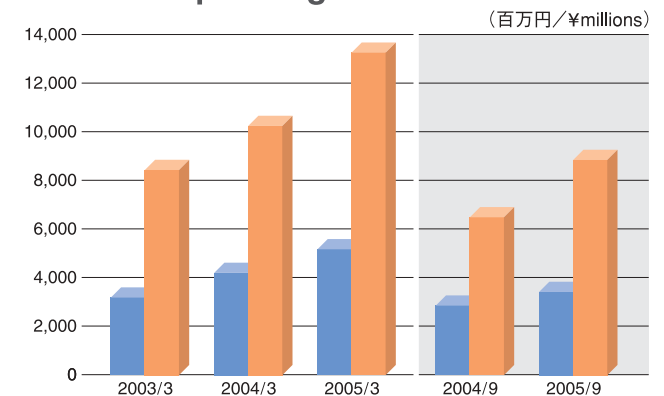
## 売上高 Net Sales



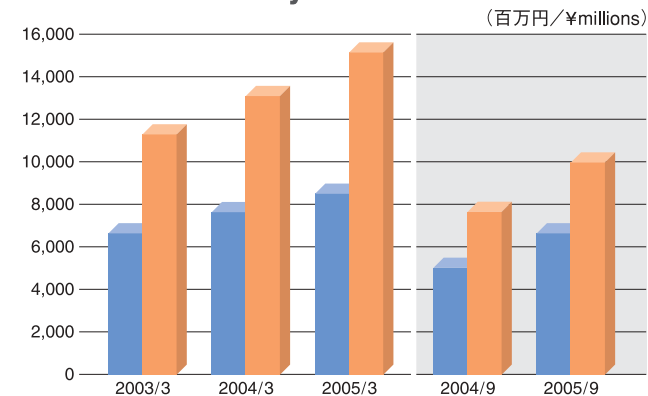
## 売上総利益 Gross Profit



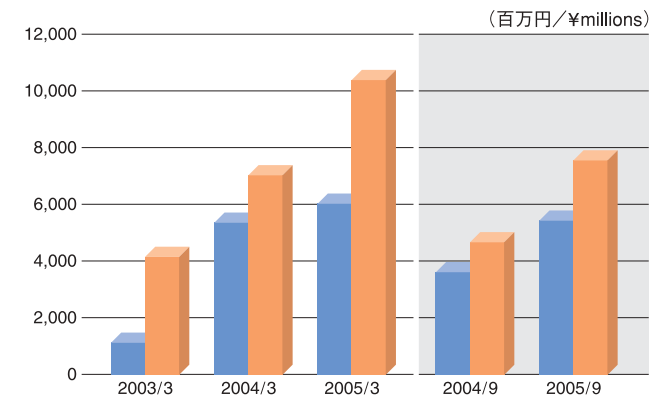
## 営業利益 Operating Income



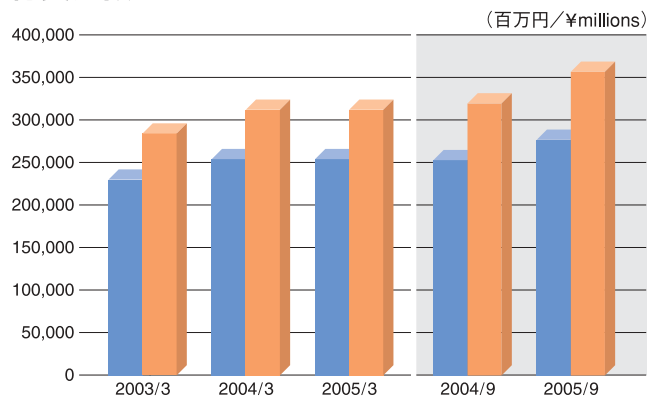
## 経常利益 Ordinary Income



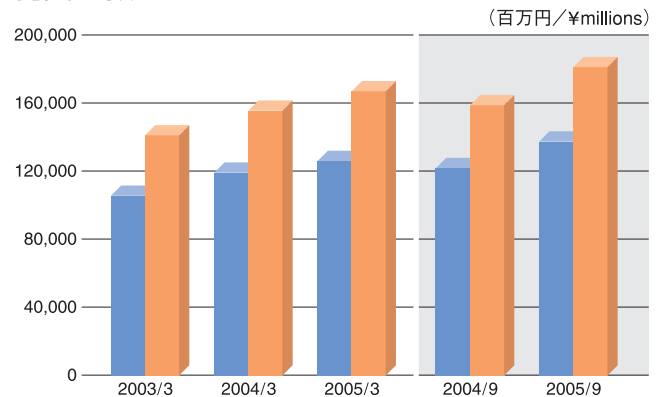
## 中間(当期)純利益 Net Income



## 総資産額 Total Assets



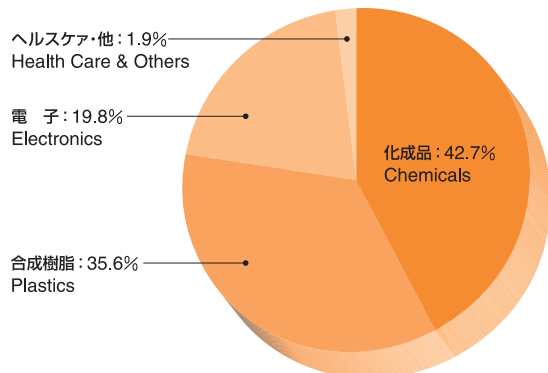
## 純資産額 Net Assets



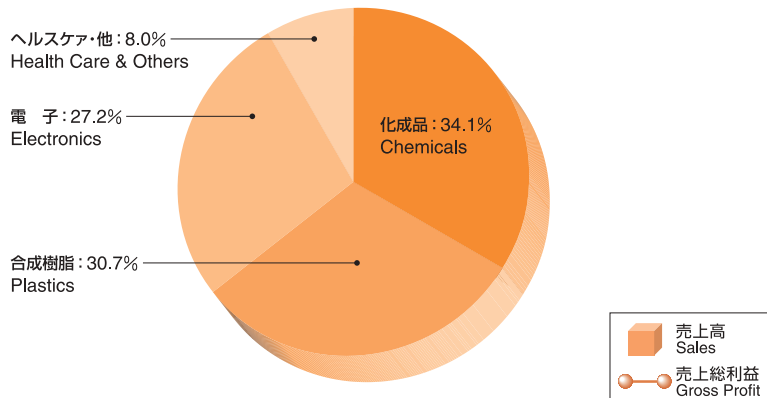
## 事業別売上高及び売上総利益 Sales & Gross Profit by Business Group

売上高と売上総利益の構成比 Sales & Gross Profit Composition by Business Group (2005/9)

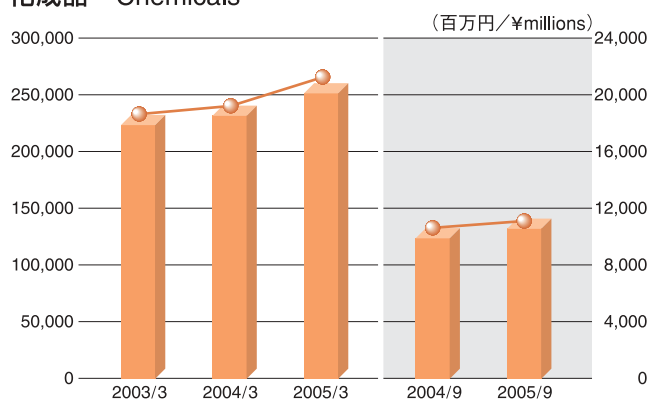
売上高 Sales



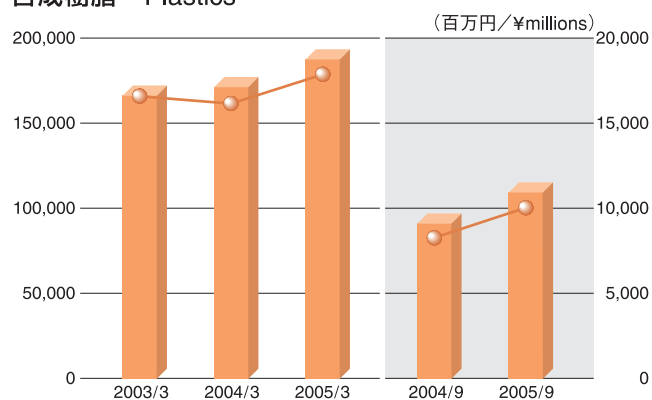
売上総利益 Gross Profit



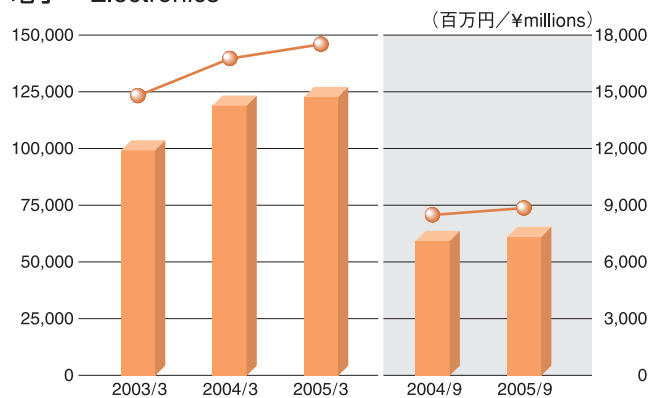
化粧品 Chemicals



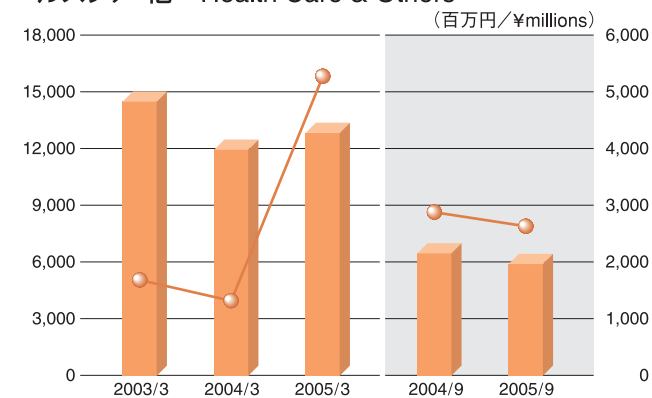
合成樹脂 Plastics



電子 Electronics



ヘルスケア・他 Health Care & Others

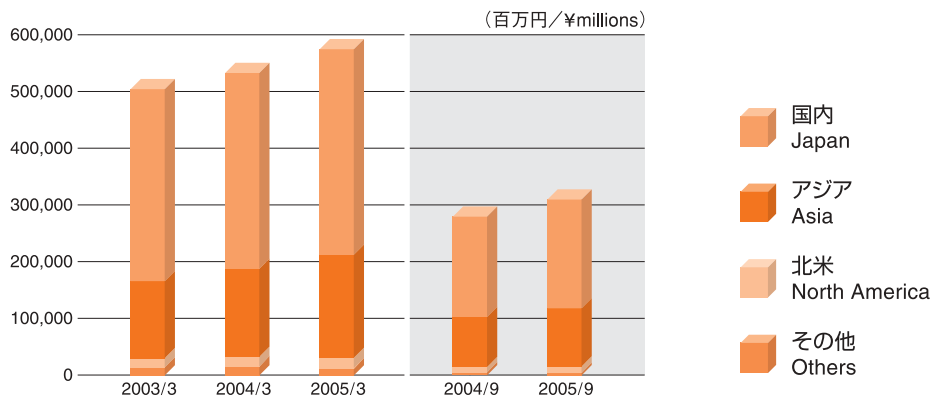


(百万円/¥millions/%)

			2003/3	2004/3	2005/3	2004/9	2005/9
化粧品 Chemicals	売上高 Sales		223,656 (44.4)	231,360 (43.4)	251,725 (43.7)	123,364 (44.1)	131,612 (42.7)
	売上総利益 Gross Profit		18,660	19,216	21,235	10,624	11,186
合成樹脂 Plastics	売上高 Sales		165,810 (32.9)	170,996 (32.1)	188,456 (32.8)	90,656 (32.4)	109,454 (35.6)
	売上総利益 Gross Profit		16,573	16,143	17,963	8,298	10,052
電子 Electronics	売上高 Sales		99,759 (19.8)	118,978 (22.3)	122,632 (21.3)	59,333 (21.2)	60,913 (19.8)
	売上総利益 Gross Profit		14,972	16,806	17,485	8,551	8,917
ヘルスケア・他 Health Care & Others	売上高 Sales		14,461 (2.9)	11,966 (2.2)	12,821 (2.2)	6,457 (2.3)	5,919 (1.9)
	売上総利益 Gross Profit		1,692	1,328	5,276	2,879	2,632
合計 Total	売上高 Sales		503,688 (100.0)	533,301 (100.0)	575,636 (100.0)	279,812 (100.0)	307,899 (100.0)
	売上総利益 Gross Profit		51,899	53,494	61,960	30,354	32,788



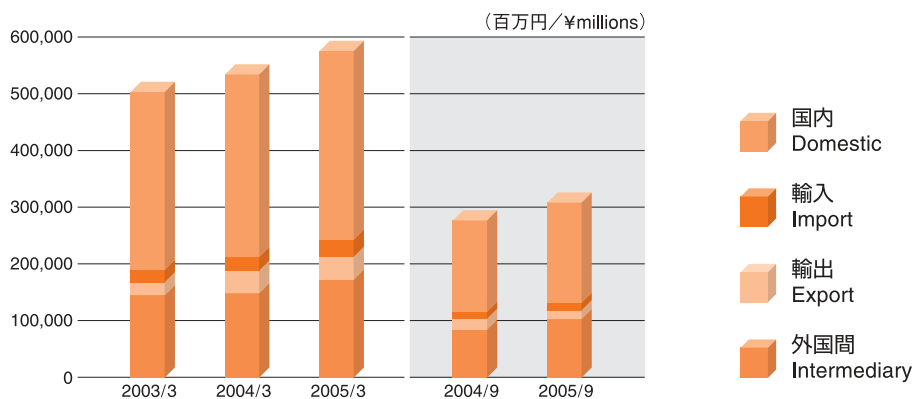
## 地域別売上高 Sales by Area



(百万円/¥millions/%)

		2003/3	2004/3	2005/3	2004/9	2005/9
国内	Japan	337,531 (67.0)	349,556 (65.6)	363,707 (63.2)	177,571 (63.4)	189,273 (61.5)
アジア	Asia	138,941 (27.6)	153,751 (28.8)	181,010 (31.4)	87,226 (31.2)	101,812 (33.1)
北米	North America	13,547 (2.7)	15,397 (2.9)	17,373 (3.0)	8,020 (2.9)	10,150 (3.3)
その他	Others	13,668 (2.7)	14,594 (2.7)	13,544 (2.4)	6,993 (2.5)	6,663 (2.1)
合計	Total	503,688 (100.0)	533,301 (100.0)	575,636 (100.0)	279,812 (100.0)	307,899 (100.0)

## 形態別売上高 Sales by Type of Transaction



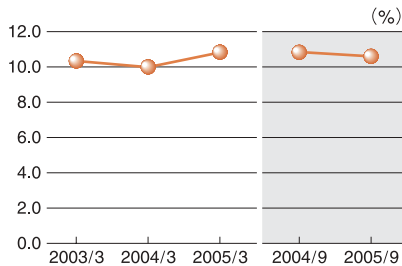
(百万円/¥millions/%)

		2003/3	2004/3	2005/3	2004/9	2005/9
国内	Domestic	313,663 (62.3)	321,721 (60.3)	333,641 (58.0)	163,230 (58.3)	172,447 (56.0)
輸入	Import	23,868 (4.7)	27,834 (5.2)	30,066 (5.2)	14,341 (5.1)	16,826 (5.5)
輸出	Export	22,106 (4.4)	35,901 (6.8)	39,324 (6.8)	18,354 (6.6)	18,030 (5.8)
外国間	Intermediary	144,050 (28.6)	147,842 (27.7)	172,603 (30.0)	83,886 (30.0)	100,595 (32.7)
合計	Total	503,688 (100.0)	533,301 (100.0)	575,636 (100.0)	279,812 (100.0)	307,899 (100.0)

## 収益性 Profitability

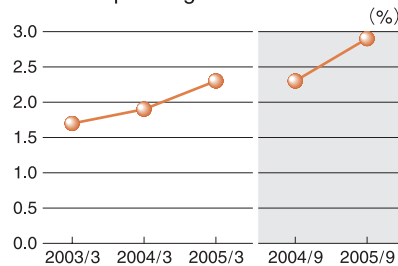
### 売上高総利益率

Ratio of Gross Profit to Sales



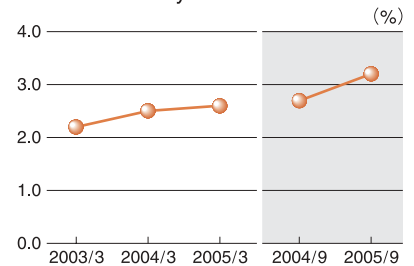
### 売上高営業利益率

Ratio of Operating Income to Sales



### 売上高経常利益率

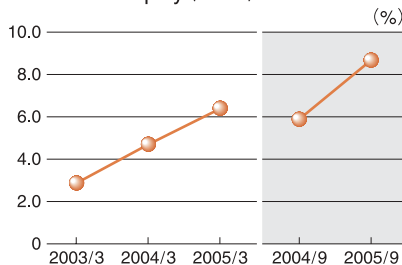
Ratio of Ordinary Income to Sales



		2003/3	2004/3	2005/3	2004/9	2005/9
売上高総利益率 (%)	Ratio of Gross Profit to Sales (%)	10.3	10.0	10.8	10.8	10.6
売上高営業利益率 (%)	Ratio of Operating Income to Sales (%)	1.7	1.9	2.3	2.3	2.9
売上高経常利益率 (%)	Ratio of Ordinary Income to Sales (%)	2.2	2.5	2.6	2.7	3.2

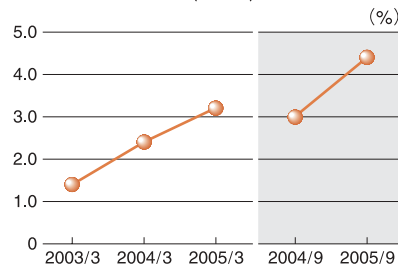
### 株主資本当期純利益率

Return on Equity (ROE)



### 総資本当期純利益率

Return on Assets (ROA)



		2003/3	2004/3	2005/3	2004/9	2005/9
株主資本当期純利益率 (%)	Return on Equity (ROE) (%)	2.9	4.7	6.4	5.9	8.7
総資本当期純利益率 (%)	Return on Assets (ROA) (%)	1.4	2.4	3.2	3.0	4.4

注) 2004/9と2005/9は中間純利益を2倍して計算しています。

注) 株主資本、総資本は期首、期末の平均値です。

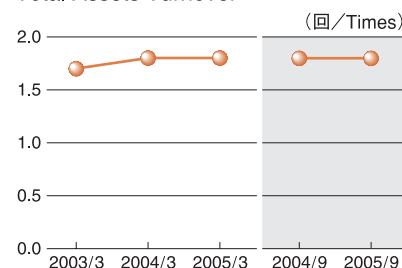
Note: In calculation of ROE and ROA at 2004/9 and 2005/9, net income for the year assumed to be doubled.

Note: Values for net assets and total assets are average values at the beginning and end of the term.

## 効率性 Efficiency

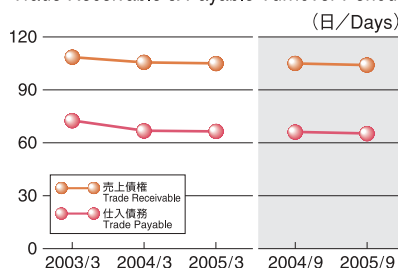
### 総資本回転率

Total Assets Turnover



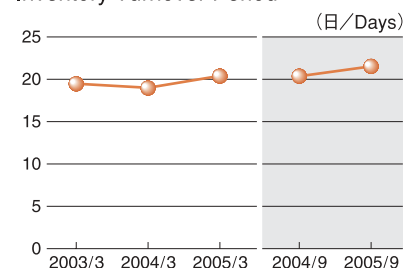
### 売上債権、仕入債務回転期間

Trade Receivable & Payable Turnover Period



### 棚卸資産回転期間

Inventory Turnover Period



		2003/3	2004/3	2005/3	2004/9	2005/9
総資本回転率 (回)	Total Assets Turnover (Times)	1.7	1.8	1.8	1.8	1.8
売上債権回転期間 (日)	Trade Receivable Turnover Period (Days)	109.4	106.1	105.4	105.9	104.6
仕入債務回転期間 (日)	Trade Payable Turnover Period (Days)	73.0	66.7	66.5	66.2	65.4
棚卸資産回転期間 (日)	Inventory Turnover Period (Days)	19.5	19.0	20.2	20.2	21.5

注) 総資本、売上債権、仕入債務、棚卸資産は期首、期末の平均値です。

注) 2004/9と2005/9の総資本回転率は売上高を2倍して計算しています。

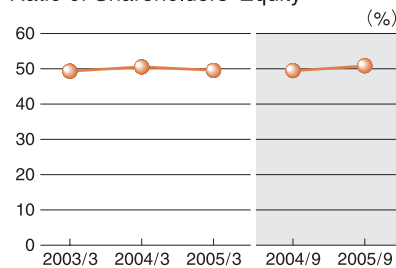
Note: Values for total assets, trade receivable, trade payable and inventory are average values at the beginning and end of the term.

Note: In calculation of Total Assets Turnover at 2004/9 and 2005/9, net sales for the year assumed to be doubled.

## 安全性 Safety

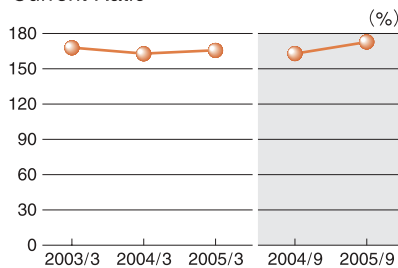
### 株主資本比率

Ratio of Shareholders' Equity



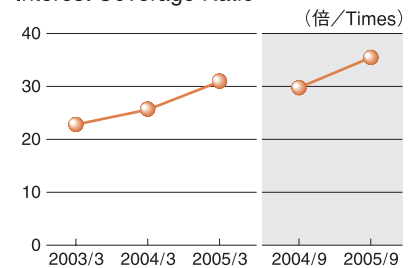
### 流動比率

Current Ratio



### インタレスト・カバレッジ

Interest Coverage Ratio

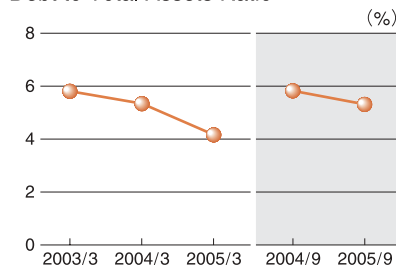


		2003/3	2004/3	2005/3	2004/9	2005/9
株主資本比率 (%)	Ratio of Shareholders' Equity (%)	49.5	50.3	49.8	49.8	50.7
流動比率 (%)	Current Ratio (%)	168.7	163.5	166.1	163.5	173.0
インタレスト・カバレッジ (倍)	Interest Coverage Ratio (Times)	22.9	25.7	31.0	29.9	35.5

注) インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息  
 Note: Interest Coverage=(Operating Income+Interest and Dividends Received)/Interest Expenses.

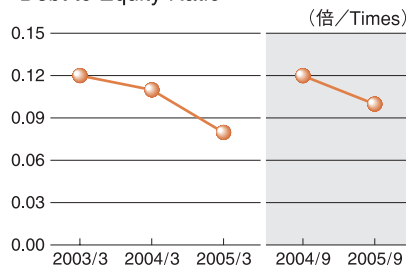
### 有利子負債比率

Debt to Total Assets Ratio



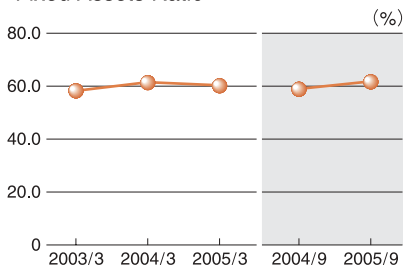
### D/Eレシオ

Debt to Equity Ratio



### 固定比率

Fixed Assets Ratio



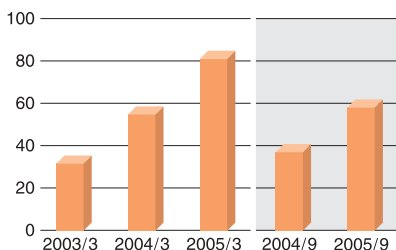
		2003/3	2004/3	2005/3	2004/9	2005/9
有利子負債比率 (%)	Debt to Total Assets Ratio (%)	5.8	5.3	4.2	5.8	5.3
D/Eレシオ (倍)	Debt to Equity Ratio (Times)	0.12	0.11	0.08	0.12	0.10
固定比率 (%)	Fixed Assets Ratio (%)	58.2	61.4	60.2	59.0	61.8

注) 有利子負債比率=有利子負債/総資本  
 注) D/Eレシオ=有利子負債/株主資本  
 Note: Debt to Total Assets Ratio=(Loans Payable+CP+Bond)/Total Assets.  
 Note: D/E Ratio=(Loans Payable+CP+Bond)/Shareholders' Equity.

## 投資指標 Per Share Data

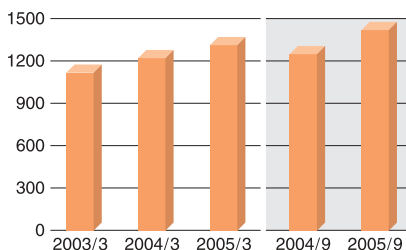
### 一株当たり中間(当期)純利益

Earnings per Share (EPS)



### 一株当たり純資産

Book Value per Share (BPS)

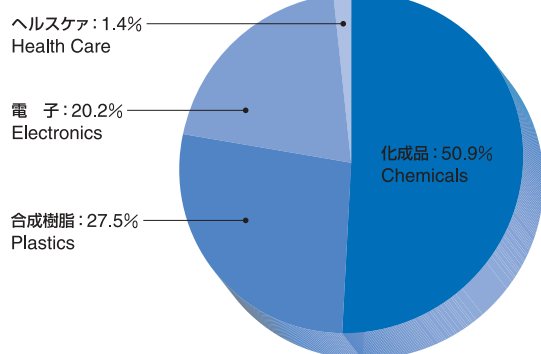


		2003/3	2004/3	2005/3	2004/9	2005/9
一株当たり中間(当期)純利益(円)	Earnings per Share (¥)	31.72	54.69	81.00	36.84	59.08
一株当たり純資産(円)	Book Value per Share (¥)	1,107.55	1,227.82	1,311.37	1,250.56	1,413.71

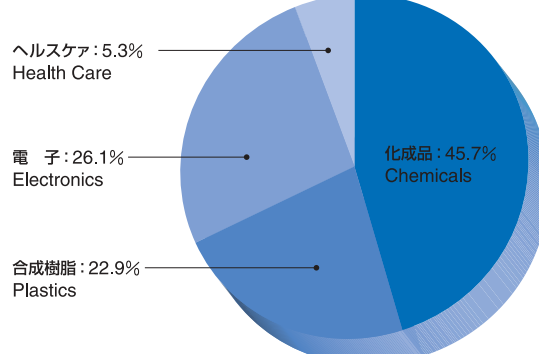
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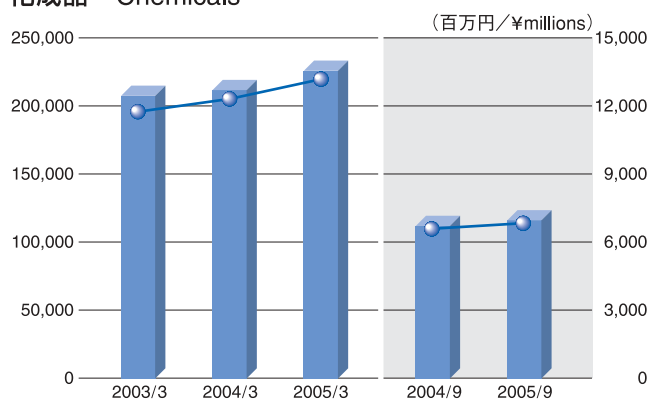
売上高 Sales



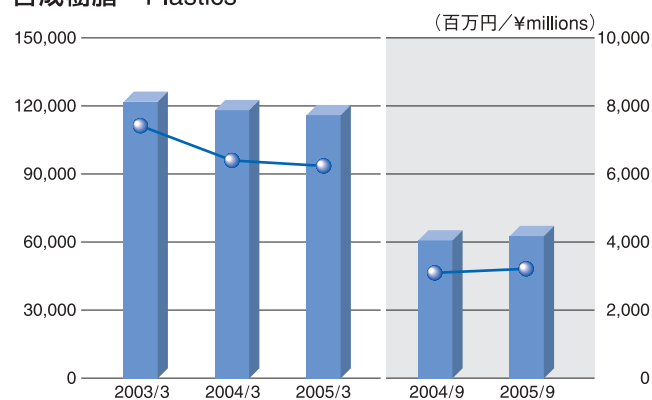
売上総利益 Gross Profit



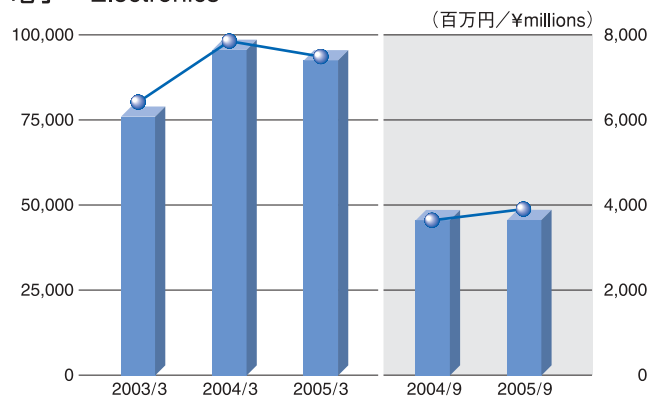
化粧品 Chemicals



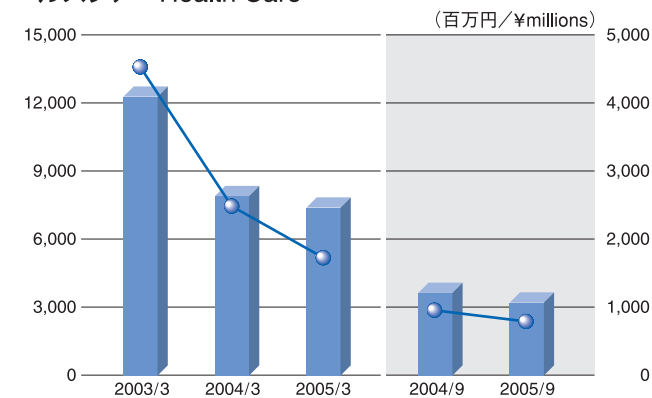
合成樹脂 Plastics



電子 Electronics



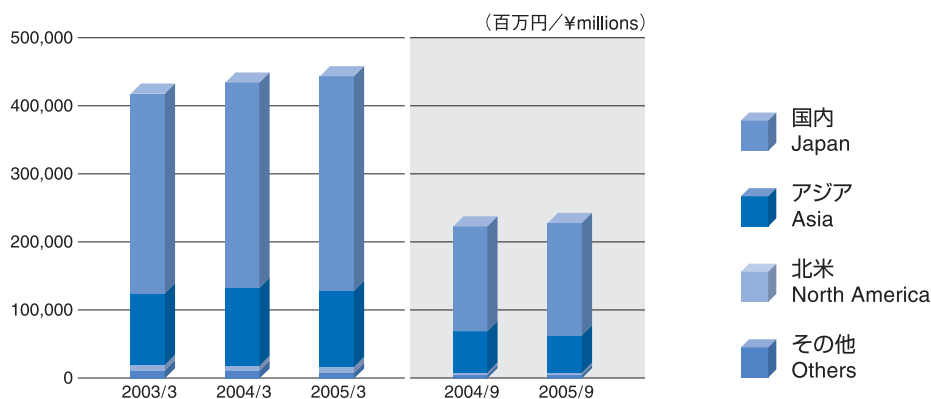
ヘルスケア Health Care



(百万円/¥millions/%)

			2003/3	2004/3	2005/3	2004/9	2005/9
化粧品 Chemicals	売上高 Sales		207,693 (49.7)	212,173 (48.9)	226,360 (51.2)	112,192 (50.4)	115,661 (50.9)
	売上総利益 Gross Profit		11,754	12,311	13,272	6,636	6,825
合成樹脂 Plastics	売上高 Sales		122,052 (29.2)	118,393 (27.3)	116,033 (26.2)	60,649 (27.2)	62,607 (27.5)
	売上総利益 Gross Profit		7,440	6,433	6,247	3,103	3,421
電子 Electronics	売上高 Sales		75,955 (18.2)	95,338 (22.0)	92,508 (20.9)	45,982 (20.7)	45,817 (20.2)
	売上総利益 Gross Profit		6,442	7,840	7,496	3,707	3,905
ヘルスケア Health Care	売上高 Sales		12,302 (2.9)	7,912 (1.8)	7,403 (1.7)	3,700 (1.7)	3,219 (1.4)
	売上総利益 Gross Profit		4,527	2,494	1,723	985	795
合計 Total	売上高 Sales		418,004 (100.0)	433,817 (100.0)	442,304 (100.0)	222,524 (100.0)	227,306 (100.0)
	売上総利益 Gross Profit		30,165	29,079	28,739	14,432	14,948

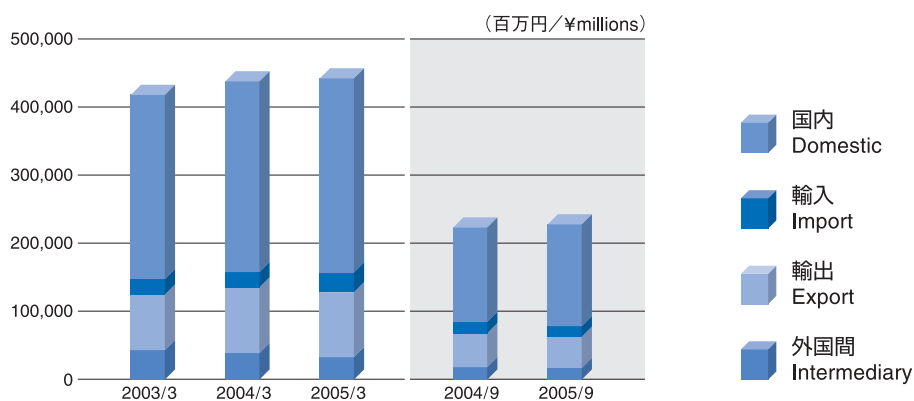
## 地域別売上高 Sales by Area



(百万円/¥millions/%)

		2003/3	2004/3	2005/3	2004/9	2005/9
国内	Japan	293,852 (70.3)	303,323 (69.9)	314,125 (71.0)	153,975 (69.2)	164,731 (72.4)
アジア	Asia	104,624 (25.0)	112,053 (25.8)	111,273 (25.2)	59,871 (26.9)	54,813 (24.1)
北米	North America	8,836 (2.1)	7,877 (1.8)	8,089 (1.8)	3,723 (1.7)	3,312 (1.5)
その他	Others	10,690 (2.6)	10,562 (2.5)	8,816 (2.0)	4,953 (2.2)	4,448 (2.0)
合計	Total	418,004 (100.0)	433,817 (100.0)	442,304 (100.0)	222,524 (100.0)	227,306 (100.0)

## 形態別売上高 Sales by Type of Transaction



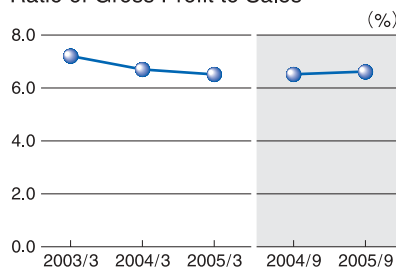
(百万円/¥millions/%)

		2003/3	2004/3	2005/3	2004/9	2005/9
国内	Domestic	270,648 (64.7)	276,556 (63.7)	285,507 (64.6)	140,258 (63.0)	148,657 (65.4)
輸入	Import	23,204 (5.6)	26,767 (6.2)	28,617 (6.5)	13,717 (6.2)	16,073 (7.1)
輸出	Export	81,022 (19.4)	91,096 (21.0)	97,502 (22.0)	50,222 (22.6)	45,245 (19.9)
外国間	Intermediary	43,128 (10.3)	39,396 (9.1)	30,676 (6.9)	18,325 (8.2)	17,330 (7.6)
合計	Total	418,004 (100.0)	433,817 (100.0)	442,304 (100.0)	222,524 (100.0)	227,306 (100.0)

## 収益性 Profitability

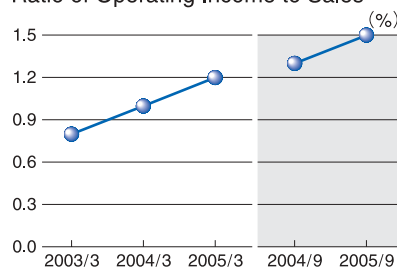
### 売上高総利益率

Ratio of Gross Profit to Sales



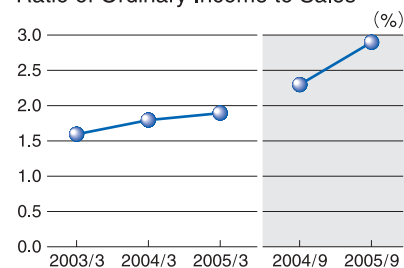
### 売上高営業利益率

Ratio of Operating Income to Sales



### 売上高経常利益率

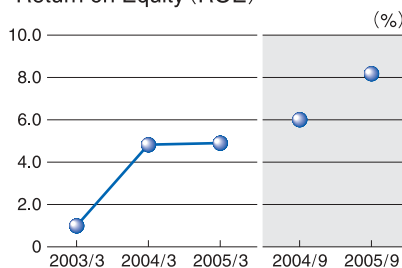
Ratio of Ordinary Income to Sales



		2003/3	2004/3	2005/3	2004/9	2005/9
売上高総利益率 (%)	Ratio of Gross Profit to Sales (%)	7.2	6.7	6.5	6.5	6.6
売上高営業利益率 (%)	Ratio of Operating Income to Sales (%)	0.8	1.0	1.2	1.3	1.5
売上高経常利益率 (%)	Ratio of Ordinary Income to Sales (%)	1.6	1.8	1.9	2.3	2.9

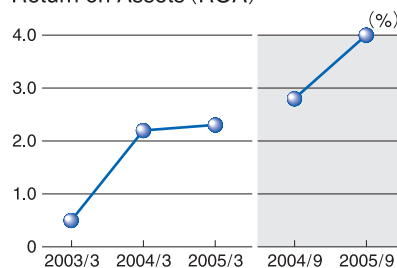
### 株主資本当期純利益率

Return on Equity (ROE)



### 総資本当期純利益率

Return on Assets (ROA)



		2003/3	2004/3	2005/3	2004/9	2005/9
株主資本当期純利益率 (%)	Return on Equity (ROE) (%)	1.0	4.8	4.9	6.0	8.2
総資本当期純利益率 (%)	Return on Assets (ROA) (%)	0.5	2.2	2.3	2.8	4.0

注) 2004/9と2005/9は中間純利益を2倍して計算しています。

注) 株主資本、総資本は期首、期末の平均値です。

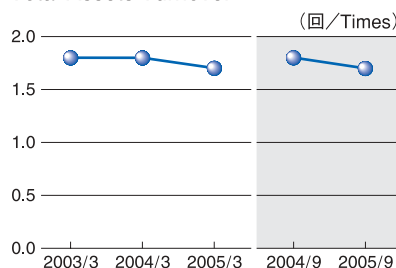
Note: In calculation of ROE and ROA at 2004/9 and 2005/9, net income for the year assumed to be doubled.

Note: Values for net assets and total assets are average values at the beginning and end of the term.

## 効率性 Efficiency

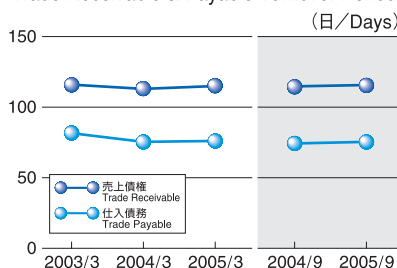
### 総資本回転率

Total Assets Turnover



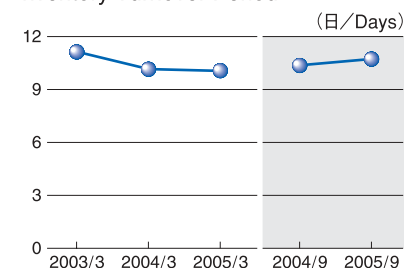
### 売上債権、仕入債務回転期間

Trade Receivable & Payable Turnover Period



### 棚卸資産回転期間

Inventory Turnover Period



		2003/3	2004/3	2005/3	2004/9	2005/9
総資本回転率 (回)	Total Assets Turnover (Times)	1.8	1.8	1.7	1.8	1.7
売上債権回転期間 (日)	Trade Receivable Turnover Period (Days)	116.3	113.7	115.7	114.5	115.7
仕入債務回転期間 (日)	Trade Payable Turnover Period (Days)	81.0	75.3	75.9	74.7	75.7
棚卸資産回転期間 (日)	Inventory Turnover Period (Days)	11.1	10.2	10.1	10.4	10.7

注) 総資本、売上債権、仕入債務、棚卸資産は期首、期末の平均値です。

注) 2004/9と2005/9の総資本回転率は売上高を2倍して計算しています。

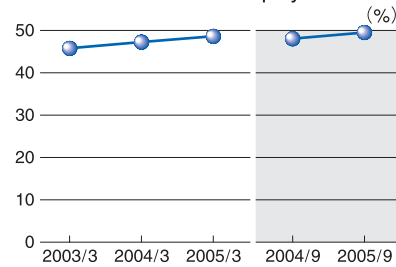
Note: Values for total assets, trade receivable, trade payable and inventory are average values at the beginning and end of the term.

Note: In calculation of Total Assets Turnover at 2004/9 and 2005/9, net sales for the year assumed to be doubled.

## 安全性 Safety

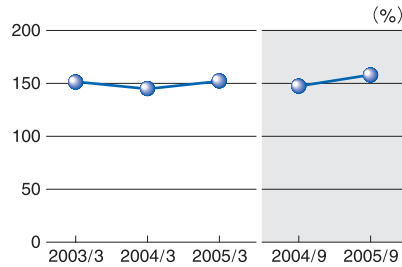
### 株主資本比率

Ratio of Shareholders' Equity



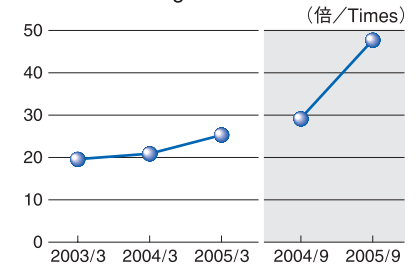
### 流動比率

Current Ratio



### インタレスト・カバレッジ

Interest Coverage Ratio

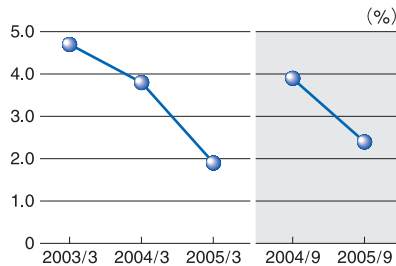


		2003/3	2004/3	2005/3	2004/9	2005/9
株主資本比率 (%)	Ratio of Shareholders' Equity (%)	45.8	47.2	48.6	48.0	49.6
流動比率 (%)	Current Ratio (%)	151.0	145.0	151.6	147.5	157.7
インタレスト・カバレッジ (倍)	Interest Coverage Ratio (Times)	19.6	20.9	25.3	29.1	47.7

注) インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息  
 Note: Interest Coverage=(Operating Income+Interest and Dividends Received)/Interest Expenses.

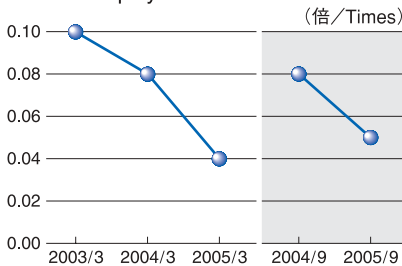
### 有利子負債比率

Debt to Total Assets Ratio



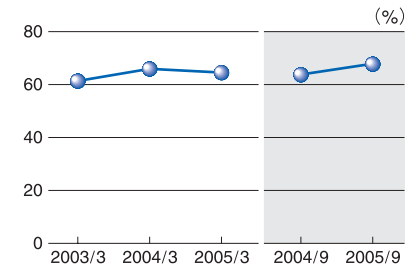
### D/Eレシオ

Debt to Equity Ratio



### 固定比率

Fixed Assets Ratio



		2003/3	2004/3	2005/3	2004/9	2005/9
有利子負債比率 (%)	Debt to Total Assets Ratio (%)	4.7	3.8	1.9	3.9	2.4
D/Eレシオ (倍)	Debt to Equity Ratio (Times)	0.10	0.08	0.04	0.08	0.05
固定比率 (%)	Fixed Assets Ratio (%)	61.2	65.9	64.8	63.6	67.7

注) 有利子負債比率=有利子負債/総資本  
 注) D/Eレシオ=有利子負債/株主資本  
 Note: Debt to Total Assets Ratio=(Loans Payable+CP+Bond)/Total Assets.  
 Note: D/E Ratio=(Loans Payable+CP+Bond)/Shareholders' Equity.

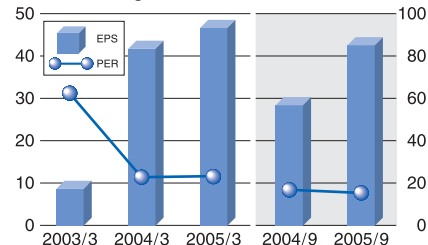
## 投資指標 Per Share Data

### 一株当たり中間(当期)純利益

Earnings per Share (EPS)

### 株価収益率

Price Earnings Ratio (PER)

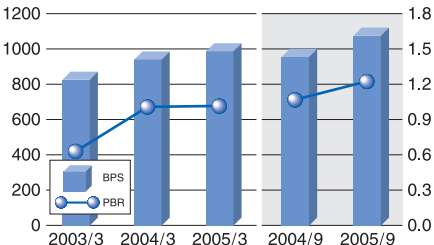


### 一株当たり純資産

Book Value per Share (BPS)

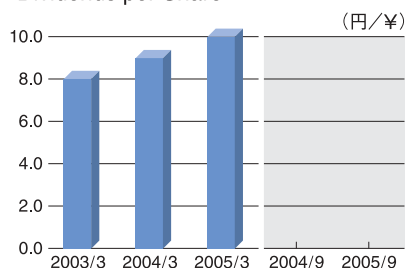
### 株価純資産倍率

Price Book Value Ratio (PBR)



### 一株当たり配当金

Dividends per Share



		2003/3	2004/3	2005/3	2004/9	2005/9
一株当たり中間(当期)純利益 (円)	Earnings per Share (円)	8.27	41.84	46.67	28.35	42.59
株価収益率 (倍)	Price Earnings Ratio (Times)	62.88	22.66	23.03	16.35	15.58
一株当たり純資産 (円)	Book Value per Share (円)	827.38	941.65	990.78	953.88	1,075.84
株価純資産倍率 (倍)	Price Book Value Ratio (Times)	0.63	1.01	1.09	0.97	1.23
一株当たり配当金 (円)	Dividends per Share (円)	8.0	9.0	10.0	—	—

注) 2004/9と2005/9の株価収益率は一株当りの中間純利益を2倍しています。  
 Note: In calculation of PER at 2004/9 and 2005/9, EPS for these years assumed to be doubled.

貸借対照表  
Balance Sheet

(百万円/¥millions)

	2005/3	2004/9	2005/9
<b>資産の部</b> Assets			
<b>I 流動資産</b> Current assets	234,660	225,999	244,478
1.現金及び預金 Cash and time deposits	17,853	19,747	23,029
2.受取手形及び売掛金 Notes and accounts receivable	173,318	164,586	178,713
3.たな卸資産 Inventories	36,316	34,294	35,979
4.その他 Others	9,031	9,927	8,003
貸倒引当金 Less allowance for doubtful receivables	△1,859	△2,557	△1,247
<b>II 固定資産</b> Fixed assets	100,629	93,998	111,752
1.有形固定資産 Property, plant and equipment	29,674	27,572	30,496
2.無形固定資産 Intangible fixed assets	520	604	844
3.投資その他の資産 Investments and other assets	70,435	65,821	80,412
(1) 投資有価証券 Investments in securities	(65,897)	(61,347)	(76,411)
(2) その他 Others	(4,854)	(4,771)	(4,326)
貸倒引当金 Less allowance for doubtful accounts	(△317)	(△298)	(△326)
<b>資産合計</b> Total assets	335,290	319,997	356,230

	2005/3	2004/9	2005/9
<b>負債の部</b> Liabilities			
<b>I 流動負債</b> Current liabilities	141,247	138,196	141,331
1.支払手形及び買掛金 Notes and accounts payable	110,648	103,535	109,356
2.短期借入金 Short-term loans	10,532	9,739	12,715
3.一年内償還予定社債 Current portion of bond	—	7,000	—
4.未払法人税等 Accrued income taxes	3,677	2,705	3,300
5.その他 Others	16,388	15,215	15,959
<b>II 固定負債</b> Fixed liabilities	22,105	18,198	28,955
1.長期借入金 Long-term debt	3,487	1,728	6,142
2.退職給付引当金 Accrued retirement benefits for employees	7,406	8,162	6,763
3.役員退職慰労引当金 Accrued retirement benefits for officers	941	904	888
4.その他 Others	10,270	7,401	15,161
<b>負債合計</b> Total liabilities	163,352	156,394	170,286
<b>少数株主持分</b> Minority interests			
少数株主持分 Minority interests	4,844	4,379	5,198
<b>資本の部</b> Shareholders' equity			
<b>I 資本金</b> Common stock	9,699	9,699	9,699
<b>II 資本剰余金</b> Capital surplus	9,648	9,640	9,708
<b>III 利益剰余金</b> Retained earnings	134,778	129,081	140,349
<b>IV その他有価証券評価差額金</b> Unrealized holding gain on securities	20,431	17,994	27,413
<b>V 為替換算調整勘定</b> Translation adjustments	△1,558	△1,282	△769
<b>VI 自己株式申込証拠金</b> Treasury stock subscriptions receivable	—	3	—
<b>VII 自己株式</b> Less treasury stock, at cost	△5,908	△5,912	△5,656
<b>資本合計</b> Total shareholders' equity	167,092	159,223	180,745
<b>負債、少数株主持分及び資本合計</b> Total liabilities, minority interests and shareholders' equity	335,290	319,997	356,230



損益計算書

(百万円/¥millions)

Income Statement

	2005/3	2004/9	2005/9
I 売上高 Net sales	575,636	279,812	307,899
II 売上原価 Cost of sales	513,675	249,458	275,110
<b>売上総利益 Gross profit</b>	<b>61,960</b>	<b>30,354</b>	<b>32,788</b>
III 販売費及び一般管理費 Selling, general and administrative expenses	48,704	23,856	23,981
<b>営業利益 Operating income</b>	<b>13,256</b>	<b>6,497</b>	<b>8,807</b>
IV 営業外収益 Non-operating income	3,881	1,831	1,681
1. 受取利息 Interests income	(418)	(122)	(137)
2. 受取配当金 Dividends income	(944)	(571)	(635)
3. 持分法による投資利益 Investment profit on equity method	(312)	(179)	(41)
4. その他 Others	(2,205)	(957)	(866)
V 営業外費用 Non-operating expenses	1,979	704	533
1. 支払利息 Interests expenses	(471)	(240)	(270)
2. その他 Others	(1,508)	(463)	(262)
<b>経常利益 Ordinary income</b>	<b>15,158</b>	<b>7,625</b>	<b>9,955</b>
VI 特別利益 Extraordinary gains	3,625	801	2,192
1. 投資有価証券売却益 Gains on sales of investments in securities	(1,542)	(791)	(1,001)
2. 固定資産売却益 Gains on disposal of property and equipment	(2,083)	(10)	(1,086)
3. 貸倒引当金戻入益 Gains from allowance for doubtful debts	(-)	(-)	(103)
VII 特別損失 Extraordinary losses	1,225	759	225
1. 投資有価証券・出資金評価損 Loss on revaluation of investments in securities Impairments loss on fixed asset	(422)	(241)	(52)
2. 固定資産廃棄損 Loss on disposal of investments in fixed asset	(239)	(25)	(115)
3. その他 Others	(564)	(492)	(57)
<b>税金等調整前中間(当期)純利益 Net income before taxes</b>	<b>17,558</b>	<b>7,667</b>	<b>11,922</b>
法人税、住民税及び事業税 Income taxes	5,389	2,657	3,598
法人税等調整額 Deferred taxes	1,046	223	246
少数株主利益 Minority interests	738	99	546
<b>中間(当期)純利益 Net income</b>	<b>10,384</b>	<b>4,686</b>	<b>7,532</b>

剰余金計算書

(百万円/¥millions)

Surplus Statement

	2005/3	2004/9	2005/9
資本剰余金の部 Additional paid-in capital			
I 資本剰余金期首残高 Additional paid-in capital at the beginning of the year	9,635	9,635	9,648
II 資本剰余金増加高 Increase of Additional paid-in capital	13	5	59
自己株式処分差益 Gain on sales of treasury stock	(13)	(5)	(59)
III 資本剰余金中間期末(期末)残高 Additional paid-in capital at the end of the year	9,648	9,640	9,708
利益剰余金の部 Retained earnings			
I 利益剰余金期首残高 Retained earnings at the beginning of the year	125,116	125,116	134,778
II 利益剰余金増加高 Increase of retained earnings	10,873	5,175	7,611
1. 中間(当期)純利益 Net income	(10,384)	(4,686)	(7,532)
2. 連結子会社増加に伴う増加高 Increase in retained earnings accompanying the increase in number of companies accounted for by the consolidated subsidiaries	(489)	(489)	(79)
III 利益剰余金減少高 Decrease of retained earnings	1,211	1,211	2,041
1. 配当金 Cash dividends	(1,145)	(1,145)	(1,274)
2. 役員賞与 Bonuses to officers	(53)	(53)	(80)
3. 連結子会社増加に伴う減少高 Decrease in retained earnings accompanying the increase in number of companies accounted for by the consolidated subsidiaries	(12)	(12)	(393)
4. 持分法適用会社増加に伴う減少高 Decrease in retained earnings accompanying the increase in number of companies accounted for by the equity method	(-)	(-)	(6)
5. 持分法適用会社減少に伴う減少高 Decrease in retained earnings accompanying the decrease in number of companies accounted for by the equity method	(-)	(-)	(287)
IV 利益剰余金中間期末(期末)残高 Retained earnings at the end of the year	134,778	129,081	140,349

キャッシュ・フロー計算書 (百万円/¥millions)  
Cash Flow Statement

	2005/3	2004/9	2005/9
<b>I 営業活動によるキャッシュ・フロー</b> Operating activities			
税金等調整前中間(当期)純利益 Net income before income taxes and minority interests	17,558	7,667	11,922
減価償却費 Depreciation and amortization	3,074	1,484	1,631
減損損失 Impairment loss on fixed assets	314	314	—
退職給付引当金の増減額 Decrease in retirement benefits	△1,112	△355	△674
受取利息及び受取配当金 Interest and dividends received	△1,363	△694	△772
有形固定資産売却損益 Gain (Loss) on sales of property and equipment	△1,959	104	△1,080
売上債権の増減額(△は増加) Increase(Decrease) in notes and accounts receivable	△13,819	△5,101	△5,939
たな卸資産の増減額(△は増加) Increase(Decrease) in inventories	△7,028	△5,006	1,061
仕入債務の増減額(△は減少) Increase(Decrease) in notes and accounts payable	10,737	3,624	△1,289
投資有価証券・出資金売却損益 Gain on sales of investments in securities and capital	△1,541	△791	△996
有価証券の評価替 Loss on devaluation of investments in securities	422	241	52
その他 Others	△212	△792	△980
小計 Sub total	5,069	695	2,934
利息及び配当金の受取額 Interest and dividends received by cash	1,483	826	885
利息の支払額 Interest paid	△512	△242	△269
法人税等の支払額 Taxes paid	△4,324	△2,746	△3,926
営業活動によるキャッシュ・フロー Net cash provided by (used in) operating activities	1,716	△1,466	△377
<b>II 投資活動によるキャッシュ・フロー</b> Investing activities			
有形固定資産の取得による支出 Purchases of property and equipment	△6,530	△2,331	△1,725
有形固定資産の売却による収入 Proceeds from sales of property and equipment	2,371	171	1,111
投資有価証券の取得による支出 Purchases of investments in securities	△1,700	△327	△488
投資有価証券の売却による収入 Proceeds from sales of investments in securities	3,678	2,013	2,271
短期貸付金の純増減額(△は減少) Increase (Decrease) in short-term loans receivable, net	1,109	△374	△33
その他 Others	△341	△274	△240
投資活動によるキャッシュ・フロー Net cash provided by (used in) investing activities	△1,412	△1,122	896
<b>III 財務活動によるキャッシュ・フロー</b> Financing activities			
短期借入金の純増減額(△は減少) Increase(Decrease) in short-term loans, net	708	459	1,703
長期借入による収入 Proceeds from long-term debt	2,320	20	2,694
社債の償還による支出 Redemption of bonds	△7,000	—	—
配当金の支払額 Cash dividends paid	△1,145	△1,145	△1,274
少数株主への配当金の支払額 Cash dividends paid to minority interests	△145	△145	△169
その他 Others	143	134	309
財務活動によるキャッシュ・フロー Net cash provided by (used in) financing activities	△5,119	△677	3,263
<b>IV 現金及び現金同等物に係る換算差額</b> Effect of exchange rate changes on cash and cash equivalents	△296	31	875
<b>V 現金及び現金同等物増減額(△は減少)</b> Net increase(decrease) in cash and cash equivalents	△5,111	△3,233	4,657
<b>VI 現金及び現金同等物の期首残高</b> Cash and cash equivalents at the beginning of the year	21,033	21,033	17,215
<b>VII 新規連結に伴う現金及び現金同等物の増加額</b> Increase in cash and cash equivalents accompanying consolidation	1,293	1,293	551
<b>VIII 現金及び現金同等物の中間期末(期末)残高</b> Cash and cash equivalents at the end of the year	17,215	19,093	22,425

損益計算書 (百万円/¥millions)  
Income Statement

	2005/3	2004/9	2005/9
<b>I 売上高</b> Net sales	442,304	222,524	227,306
<b>II 売上原価</b> Cost of sales	413,565	208,091	212,358
<b>売上総利益</b> Gross profit	28,739	14,432	14,948
<b>III 販売費及び一般管理費</b> Selling, general and administrative expenses	23,557	11,604	11,593
<b>営業利益</b> Operating income	5,181	2,828	3,354
<b>IV 営業外収益</b> Non-operating income	4,447	2,592	3,717
1. 受取利息 Interests income	(340)	(78)	(91)
2. 受取配当金 Dividends income	(2,003)	(1,633)	(2,740)
3. その他 Others	(2,103)	(880)	(884)
<b>V 営業外費用</b> Non-operating expenses	1,127	399	438
1. 支払利息 Interests expenses	(226)	(102)	(129)
2. その他 Others	(900)	(296)	(309)
<b>経常利益</b> Ordinary income	8,502	5,022	6,633
<b>VI 特別利益</b> Extraordinary gains	1,538	790	991
1. 投資有価証券・関係会社株式売却益 Gains on sales of investments in securities	(1,530)	(790)	(975)
2. その他 Others	(7)	(0)	(16)
<b>VII 特別損失</b> Extraordinary losses	598	598	161
1. 投資有価証券・関係会社株式・関係会社出資金評価損 Loss on revaluation of investments in securities	(440)	(526)	(52)
2. その他 Others	(157)	(71)	(108)
<b>税引前中間(当期)純利益</b> Net income before taxes	9,442	5,214	7,464
法人税、住民税及び事業税 Income taxes	2,702	1,371	1,474
法人税等調整額 Deferred taxes	733	236	558
<b>中間(当期)純利益</b> Net income	6,007	3,607	5,431
前期繰越利益 Balance carried forward from the previous year	3,685	3,685	4,364
<b>中間(当期)未処分利益</b> Unappropriated retained earnings	9,692	7,293	9,796

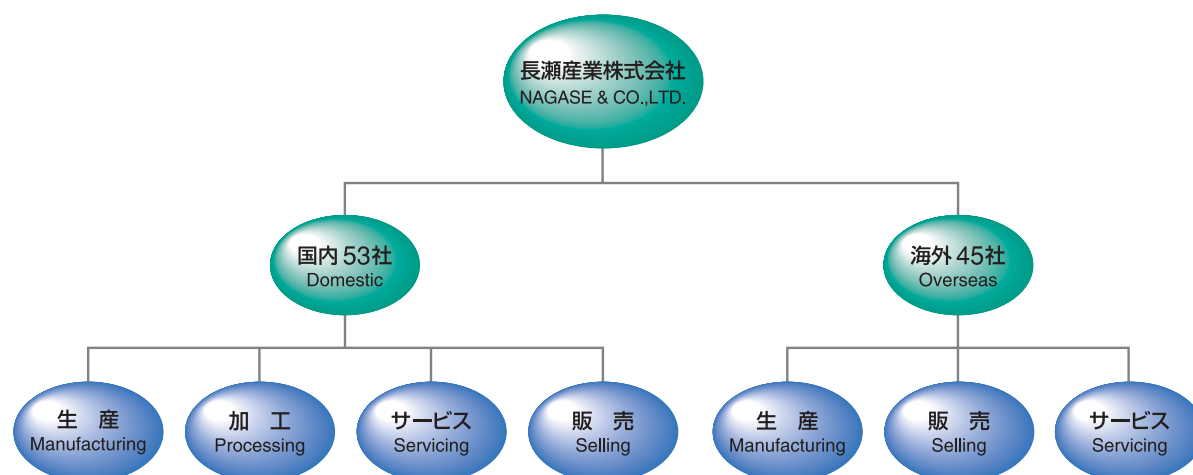
貸借対照表  
Balance Sheet

(百万円/¥millions)

	2005/3	2004/9	2005/9
<b>資産の部</b> Assets			
<b>I 流動資産</b> Current assets	177,836	175,821	184,428
1.現金及び預金 Cash and time deposits	12,216	13,136	17,300
2.受取手形 Notes receivable	15,777	15,180	14,770
3.売掛金 Accounts receivable	126,231	124,937	130,531
4.たな卸資産 Inventories	13,255	13,841	13,231
5.その他 Others	11,763	10,305	9,668
貸倒引当金 Less allowance for doubtful receivables	△1,407	△1,580	△1,074
<b>II 固定資産</b> Fixed assets	81,818	77,232	93,134
1.有形固定資産 Property, plant and equipment	9,746	9,608	9,904
2.無形固定資産 Intangible fixed assets	27	31	345
3.投資その他の資産 Investments and other assets	72,044	67,592	82,884
(1) 投資有価証券・関係会社株式 Investments in securities	(69,635)	(64,897)	(80,737)
(2) その他 Others	(2,637)	(2,895)	(2,422)
(3) 貸倒引当金 Less allowance for doubtful accounts	(△228)	(△200)	(△276)
<b>資産合計</b> Total assets	259,654	253,054	277,562

	2005/3	2004/9	2005/9
<b>負債の部</b> Liabilities			
<b>I 流動負債</b> Current liabilities	117,283	119,185	116,963
1.支払手形 Notes payable	3,339	3,644	3,241
2.買掛金 Accounts payable	89,857	87,409	91,529
3.短期借入金 Short-term loans	2,182	2,434	1,390
4.一年内償還予定社債 Current portion of bond	—	7,000	—
5.未払法人税等 Accrued income taxes	1,806	1,311	1,030
6.預り金 Deposits received	14,324	12,326	14,526
7.その他 Others	5,773	5,058	5,245
<b>II 固定負債</b> Fixed liabilities	16,077	12,378	23,009
1.長期借入金 Long-term debt	2,800	500	5,300
2.退職給付引当金 Accrued retirement benefits for employees	3,995	4,778	3,372
3.役員退職慰労引当金 Accrued retirement benefits for officers	658	635	645
4.その他 Others	8,622	6,463	13,691
<b>負債合計</b> Total liabilities	133,360	131,563	139,973
<b>資本の部</b> Shareholders' equity			
<b>I 資本金</b> Common stock	9,699	9,699	9,699
<b>II 資本剰余金</b> Capital surplus	9,648	9,640	9,708
1.資本準備金 Additional paid-in capital	9,634	9,634	9,634
2.その他資本剰余金 Gain on retirement of treasury stock	13	5	73
<b>III 利益剰余金</b> Retained earnings	92,583	90,184	96,676
1.利益準備金 Legal reserve	2,424	2,424	2,424
2.任意積立金 Voluntary reserve	80,465	80,465	84,455
3.中間(当期)未処分利益 Unappropriated retained earnings	9,692	7,293	9,796
<b>IV その他有価証券評価差額金</b> Unrealized holding gain on securities	20,259	17,864	27,152
<b>V 自己株式申込証拠金</b> Treasury stock subscriptions receivable	—	3	—
<b>VI 自己株式</b> Less treasury stock, at cost	△5,897	△5,901	△5,647
<b>資本合計</b> Total shareholders' equity	126,294	121,490	137,589
<b>負債及び資本合計</b> Total liabilities and shareholders' equity	259,654	253,054	277,562

## グループ会社の状況 Performance of Group Companies



## 連結対象子会社 (43社) Consolidated Subsidiaries

国内会社 Domestic

(平成17年9月末時点/ as of September 30, 2005)

販売及びサービス Selling and Servicing					
社名 Company	資本金又は出資金 Capital stock (百万円/¥millions)	設立時期 Foundation	議決権の所有割合(%) Shares of having resolution	事業内容 Business lines	
報映産業(株) Hoei Sangyo Co., Ltd.	250	1974/04	80.50	映画材料、磁気製品および情報映像機材等の販売 Sale of film materials, magnetic products, information imaging materials, etc.	
ナガセプラスチック(株) Nagase Plastics & Co., Ltd.	96	1975/03	100.00	合成樹脂原料および製品の販売 Sale of raw materials for plastics and plastic products	
長瀬カラーケミカル(株) Nagase Colors & Chemicals Co., Ltd.	100	1957/01	100.00	染料、化学工業薬品等の仕入販売および情報提供サービス Purchasing and sale of dyestuffs, industrial chemicals, etc. and related information provision	
ナガセエレックス(株) Nagase Elex Co., Ltd.	20	1979/02	100.00	合成樹脂原料および製品の販売 Sale of raw materials for plastics and plastic products	
ナガセケミカル(株) Nagase Chemical Co., Ltd.	60	1995/09	100.00	染料、工業薬品、製紙用化学品、合成樹脂および各種機械の販売 Sale of dyestuffs, industrial chemicals, chemicals for manufacturing paper, plastics and machinery	
ナガセ研磨機材(株) Nagase Barrel Finishing Systems Co., Ltd.	50	1955/10	100.00	研磨剤および研磨機材の販売 Sale of abrasives and grinding materials	
ナガセ生化学品販売(株) Nagase Bio-Chemical Sales Co., Ltd.	30	1987/04	100.00 (12.95)	酵素製剤、食品添加物および飼料添加物の販売 Sale of enzymes and additives for food and feed	
ナガセ物流(株) Nagase Logistics Co., Ltd.	401	1982/04	100.00	倉庫業および運送業 Warehousing and distribution	
ナガセ情報開発(株) Nagase Information Development, Ltd.	30	1987/09	100.00	ソフトウェアの開発および保守 Software development and maintenance	
ナガセ総合サービス(株) Nagase General Service Co., Ltd.	20	1983/11	100.00	各種物品の販売、リースおよび不動産管理 Sale and lease of various goods, real estate administration	
ナガセ電子機器サービス(株) Nagase Electronic Equipment Service Co., Ltd.	45	1989/06	100.00	低温真空機器等の製造、販売および保守 Manufacture, sale and maintenance of low temperature vacuum equipment	
(株)ナガセビューティケア Nagase Beauty Care Co., Ltd.	100	1991/04	100.00	化粧品、健康食品等の販売 Sale of cosmetics and health foods	
ナガセシイエムエステクノロジー(株) Nagase CMS Technology Co., Ltd.	150	2001/06	65.00	CMS装置の開発、設計、製造、販売および保守 Development, design, manufacture, sale and maintenance of CMS devices	
ナガセトレードマネジメント(株) Nagase Trade Management Co., Ltd.	20	1996/09	100.00	輸出入手続の事務代行業 Business agent for foreign trade documentation	
西日本長瀬(株) Nishinihon Nagase Co., Ltd.	60	1969/10	100.00	染料・助剤、工業薬品、合成樹脂等の販売 Sale of dyestuffs, auxiliaries, industrial chemicals and plastics	

生産及び加工 Manufacturing and Processing				
社名 Company	資本金又は出資金 Capital stock (百万円/¥millions)	設立時期 Foundation	議決権の所有割合(%) Shares of having resolution	事業内容 Business lines
ナガセケムテックス(株) Nagase ChemteX Corp.	2,420	1970/04	100.00	エポキシ樹脂、酵素製剤、化学工業製品の製造 Manufacture of epoxy resins, enzymes, industrial chemicals
東拓工業(株) Totaku Industries, Inc.	270	1952/05	76.33	合成樹脂製品の製造、販売 Manufacture and sale of plastic products
セツナン化成(株) Setsunan Kasei Co., Ltd.	105	1966/02	100.00	合成樹脂の着色加工、販売 Coloring and sale of plastics
寿化成工業(株) Kotobuki Kasei Corp.	20	1972/11	100.00 (42.50)	合成樹脂製品の成形、加工および販売 Molding, processing and sale of plastic products
ナガセ医薬品(株) Nagase Medicals Co., Ltd.	498	1972/07	100.00	医薬品の製造 Manufacture of pharmaceuticals
アルファバンピングテクノロジー(株) Alpha Bumping Technology Co., Ltd.	300	2000/06	75.50	Ni/Au無電解メッキ法によるウエハーバンピング Contract processing for wafer bumping using Ni/Au electroless plating

## 海外会社 Overseas

社名 Company	資本金又は出資金 Capital stock (千通貨/ thousands)	設立時期 Foundation	議決権の所有割合(%) Shares of having resolution	事業内容 Business lines
ナガセシンガポールリミテッド Nagase Singapore (Pte) Ltd.	US\$1,738	1975/04	100.00	輸出入、仲介貿易、市場開発、情報収集 Import/export, trade agency, market development, information collection
ナガセファインケムシンガポールリミテッド Nagase FineChem Singapore (Pte) Ltd.	S\$14,000	2001/08	100.00 (40.00)	液晶用化学薬品の製造および回収再生 Manufacture and recycling of chemical agents for liquid crystals
ナガセアメリカコーポレーション Nagase America Corp.	US\$1,000	1971/04	100.00 (100.00)	化成品、電子材料の輸出・輸入および販売 Import, export and sale of chemical products and electronic materials
長瀬(香港)有限公司 Nagase (Hong Kong) Ltd.	HK\$3,120	1971/02	100.00	輸出入、仲介貿易、市場開発、情報収集 Import/export, trade agency, market development, information collection
ナガセヨーロッパジーエムビーエイチ Nagase (Europa) GmbH	EUR700	1980/04	100.00	輸出入、仲介貿易、市場開発、情報収集 Import/export, trade agency, market development, information collection
ナガセタイランドカンパニーリミテッド Nagase (Thailand) Co., Ltd.	BAHT87,000	1989/03	100.00	輸出入、仲介貿易、市場開発、情報収集 Import/export, trade agency, market development, information collection
ナガセマレーシアビーエイチディ Nagase (Malaysia) Sdn. Bhd.	RM1,500	1981/09	51.00	輸出入、仲介貿易、市場開発、情報収集 Import/export, trade agency, market development, information collection
長華塑膠(股)有限公司 Nagase Wahlee Plastics Corp.	NT\$52,000	1990/12	60.00 (5.00)	樹脂販売およびその関連製品販売 Sale of resins and related products
ナガセカリフォルニアコーポレーション Nagase California Corp.	US\$2,200	1988/06	100.00	輸出入、仲介貿易、市場開発、情報収集 Import/export, trade agency, market development, information collection
台湾長瀬(股)有限公司 Nagase (Taiwan) Co., Ltd.	NT\$45,000	1988/08	100.00	輸出入、仲介貿易、市場開発、情報収集 Import/export, trade agency, market development, information collection
カナダモールドテクノロジーインコーポレーテッド Canada Mold Technology Inc.	C\$5,000	1989/03	53.00	金型製造、販売およびメンテナンス Manufacture, sale and maintenance of metal molds
ナガセアメリカホールディングスインコーポレーテッド Nagase America Holdings Inc.	US\$1,000	2002/01	100.00	アメリカ国内での持株会社 Holding company in the U.S.
ナガセプラスチックアメリカコーポレーション Nagase Plastics America Corp.	US\$1,000	2002/01	100.00 (100.00)	合成樹脂を中心とする販売会社 Sales company focusing on plastics
上海長瀬貿易有限公司 Shanghai Nagase Trading Co., Ltd.	RMB1,656	1997/09	100.00	国際貿易および貿易コンサルティング International trade and trade consulting
上海華長貿易有限公司 Shanghai Hua Chang Trading Co., Ltd.	RMB19,864	1998/03	70.00 (53.75)	樹脂販売およびその関連製品販売 Sale of resins and related products
ナガセコーリアコーポレーション Nagase Korea Corp.	WON700,000	2001/04	100.00	卸売販売業 Retail sales
ナガセエンジニアリングサービスコーリアカンパニーリミテッド Nagase Engineering Service Korea Co., Ltd.	WON150,000	1997/09	100.00	機械装置のメンテナンスサービスおよびエンジニアリング Equipment maintenance service and engineering
ナガセフィリピンコーポレーション Nagase Philippines Corp.	PHP45,839	1997/04	100.00 (22.98)	輸出入および卸売業 Import/export and retail
ピーティーナガセインポーエクスポートインドネシア P.T. Nagase Impor-Ekspor Indonesia	US\$500	1998/02	100.00 (10.00)	輸出入販売および輸出入コンサルティング Import/export sales and import/export consulting
長瀬精密塑料(上海)有限公司 Nagase Precision Plastics Shanghai Co., Ltd.	RMB16,512	2001/11	99.00 (5.00)	プラスチックトレイの成形 Plastic tray molding
長瀬精細化工(無錫)有限公司 Nagase ChemteX (Wuxi) Corp.	RMB28,970	2002/09	100.00 (50.00)	接着剤・電子用ハイテク化学品の製造販売、技術サービス Manufacture and sale of adhesives and high-tech chemical products for electronics, technology service
長瀬国際電子有限公司 Nagase International Electronics Ltd.	HK\$10,000	2004/03	100.00 (20.00)	日本国外における電子関連生産事業の管理・運営 Management of electronics-related manufacturing businesses in Japan and overseas

注)「議決権の所有割合」欄の(内書)は間接所有割合です。

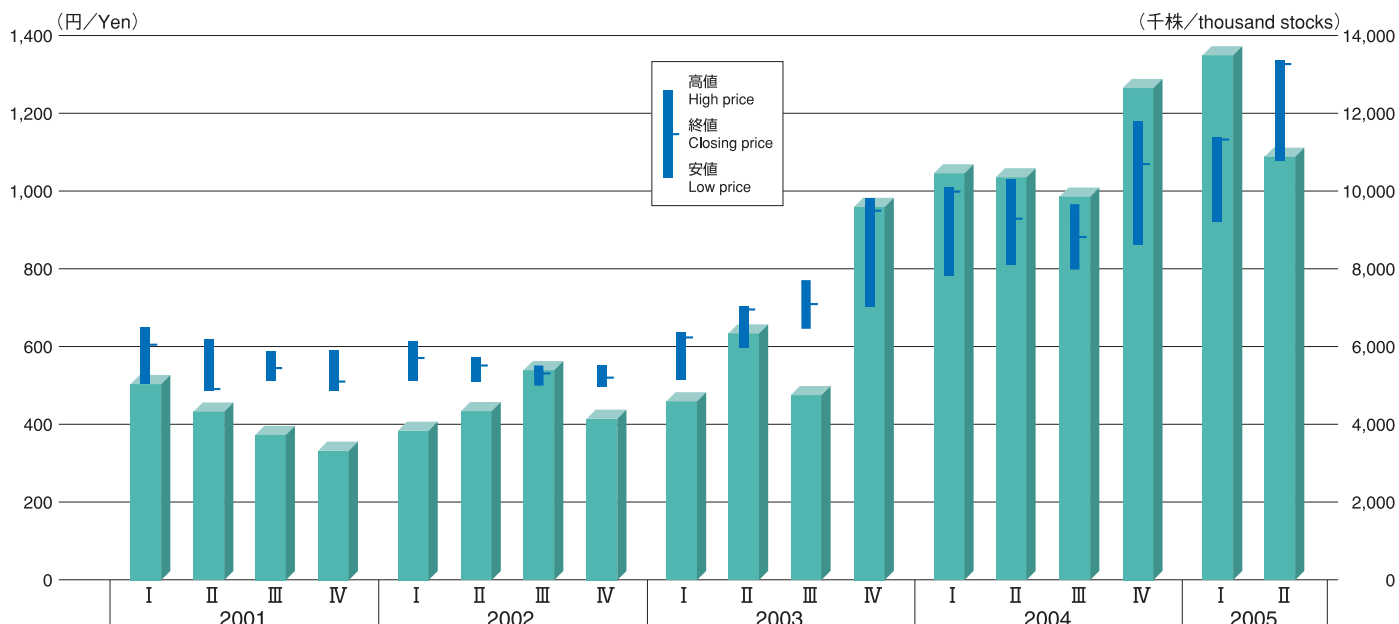
Note: Inside of parenthesis of the box of 「shares of having resolution」 right is indirect one.



## 株式関連 Matters relating to stocks

### 株価、出来高の推移

#### Change of stock prices and turnover



株価 Stock prices	2001				2002				2003				2004				2005	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
高値 High price	650	620	588	591	615	574	555	555	635	703	769	981	1,007	1,030	966	1,179	1,137	1,336
安値 Low price	505	488	511	485	510	512	500	495	513	596	644	702	782	810	796	864	922	1,079
終値 Closing price	605	488	545	510	572	556	532	520	622	695	709	948	999	927	884	1,075	1,132	1,327
出来高 Turnover	5,017	4,329	3,739	3,383	3,815	4,342	5,393	4,134	4,594	6,343	4,742	9,593	10,458	10,351	9,861	12,627	13,470	10,873

注) 上記の数値は東京証券取引所の数値に基づいています。

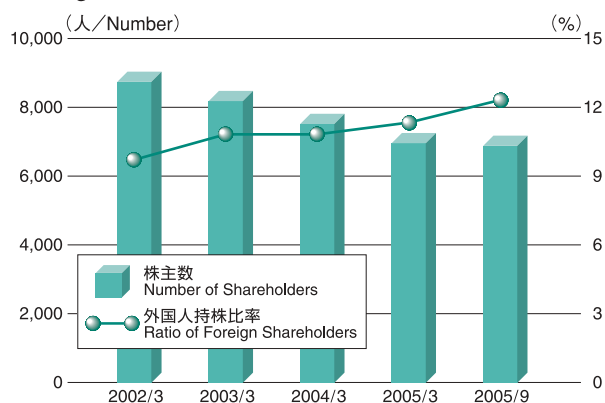
注) Iは4～6月、IIは7～9月、IIIは10～12月、IVは1～3月の数値を表しています。

Note: Above numeric numbers are based on the one of Tokyo Stock Exchange.

Note: I represents the figures for from April to June, II for from July to September, III for from October to December, and IV for from January to March.

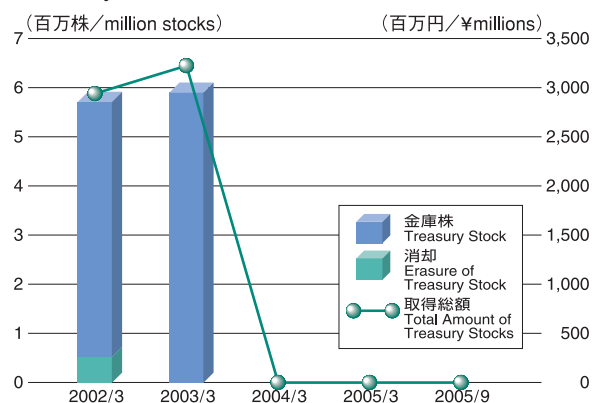
### 株主の推移

#### Change of Shareholders



### 自己株式取得の状況

#### Treasury Stock



		2002/3	2003/3	2004/3	2005/3	2005/9
株主数 (人)	Number of Shareholders	8,738	8,205	7,563	6,982	6,855
外国人持株比率 (%)	Ratio of Foreign Shareholders (%)	9.67	10.86	10.87	11.30	12.33
自己株式取得数 (千株)	Number of Treasury Stocks (thousand stocks)	5,695	5,900	—	—	—
自己株式消却数 (千株)	Number of Erased Treasury Stocks (thousand stocks)	529	—	—	—	—
自己株式取得総額 (百万円)	Total Amount of Treasury Stocks (¥million)	2,942	3,225	—	—	—

## 会社概要

### 長瀬産業株式会社

#### ◆本社

〒550-8668 大阪市西区新町一丁目1番17号  
〒103-8355 東京都中央区日本橋小舟町5番1号

#### ◆設立

1917年12月

#### ◆問合せ先

財務部  
電話 (03) 3665-3028 FAX (03) 3665-3930  
URL <http://www.nagase.co.jp>

#### ◆株式名義書換代理人

住友信託銀行株式会社  
大阪市中央区北浜四丁目5番33号

#### ◆株式の上場

東京証券取引所及び大阪証券取引所第一部上場 (1970年8月)

#### ◆株式の状況

会社が発行する株式の総数 346,980,000株  
発行済株式の総数 138,408,285株

#### ◆株主数

6,855名

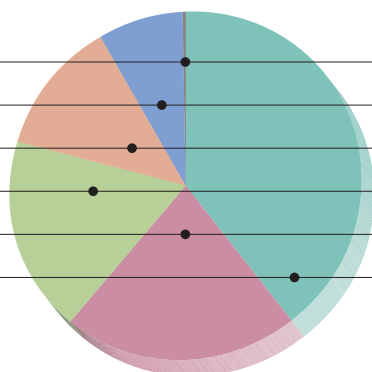
(2005年9月30日現在)

#### ◆大株主

株主名	当社への出資状況		当社の大株主への出資状況	
	持株数	出資比率	持株数	出資比率
	千株	%	千株	%
日本トラスティ・サービス信託銀行株式会社	9,998	7.22	—	—
日本マスタートラスト信託銀行株式会社	9,657	6.98	—	—
住友信託銀行株式会社	6,176	4.46	4,060	0.24
株式会社 三井住友銀行	4,377	3.16	—	—
長瀬 洋	4,163	3.01	—	—
日本生命保険相互会社	3,984	2.88	—	—
長瀬 令子	3,522	2.54	—	—

#### ◆所有者株式分布状況

証券会社	26名	276千株 (0.20%)
自己株式	1名	10,519千株 (7.60%)
外国法人等	112名	17,059千株 (12.33%)
その他法人	285名	25,493千株 (18.42%)
個人その他	6,363名	29,875千株 (21.59%)
金融機関	68名	55,183千株 (39.86%)



Securities companies:	26	276 thousand stocks (0.20%)
Treasury Stock:	1	10,519 thousand stocks (7.60%)
Foreign corporation, etc:	112	17,059 thousand stocks (12.33%)
Other corporation:	285	25,493 thousand stocks (18.42%)
Private and others:	6,363	29,875 thousand stocks (21.59%)
Financial institutions:	68	55,183 thousand stocks (39.86%)

#### ◆会計監査人

新日本監査法人

## Company profile

### Nagase & Co., Ltd.

#### ◆Head office

1-17, Shinmachi 1-Chome, Nishi-ku, Osaka 550-8668  
5-1, Nihonbashi-Kobunacho, Chuo-ku, Tokyo 103-8355

#### ◆Foundation

December, 1917

#### ◆Contact to

Finance Division  
Tel: (03) 3665-3028 Fax: (03) 3665-3930  
URL: <http://www.nagase.co.jp>

#### ◆Share transfer agent

Sumitomo Trust & Banking Co., Ltd.  
5-33, Kitahama 4-Chome, Chuo-ku, Osaka

#### ◆Stock listed

Listed at the first section of Tokyo Stock Exchange and  
Osaka Securities Exchange (since August, 1970)

#### ◆Stock status

Number of shares to be issued by the company : 346,980,000  
Number of issued shares : 138,408,285

#### ◆Number of shareholders

6,855

(as of September 30, 2005)

#### ◆Major shareholders

Name	Investment to our company		To our Major shareholders	
	No. of shares held	Percentage of total shares outstanding	No. of shares held	Percentage of total shares outstanding
	thousand shares	%	thousand shares	%
Japan Trustee Services Bank, Ltd.	9,998	7.22	—	—
The Master Trust Bank of Japan, Ltd.	9,657	6.98	—	—
Sumitomo Trust & Banking Co., Ltd.	6,176	4.46	4,060	0.24
Sumitomo Mitsui Banking Corp.	4,377	3.16	—	—
Hiroshi Nagase	4,163	3.01	—	—
Nippon Life Ins. Co.	3,984	2.88	—	—
Reiko Nagase	3,522	2.54	—	—

#### ◆Status of proprietary stock distribution

#### ◆CPA

ERNST & YOUNG SHIN NIHON