



February 8, 2023
Nagase & Co., Ltd.

**Announcement of the Sponsorship of "Avalanche Andretti Formula E,"
participates in the ABB FIA Formula E World Championship**



Nagase & Co., Ltd. (Head Office: Chiyoda-Ku, Tokyo, Representative Director and President: Kenji Asakura, hereafter "NAGASE") will begin sponsoring the U.S. racing team "Avalanche Andretti Formula E", which participates in the ABB FIA "Formula E," World Championship known as a motorsport race for electric vehicles (EVs)".

Formula E aims to promote the spread of EVs that do not emit carbon dioxide while driving and to encourage technological development of EVs. Avalanche Andretti Formula E has been participating in the race since 2014, in support of this purpose.

This new motor sport which aims for the change toward a better and more sustainable society, is consistent with the NAGASE Group's vision of "Realizing a sustainable world where people live with peace of mind."

Through this sponsorship, NAGASE will globally communicate the NAGASE Group's contribution to sustainability in a wide range of business fields.



■Mr. Doug Bresnahan, Chief Commercial Officer, Andretti Autosport

"We are delighted to have the NAGASE Group on our team, whose values align with those of Andretti's, including history, the pursuit of excellence, performance and sustainability. We look forward to kicking off this partnership and working together.

■Mr. Timothy J. Williams, Division Manager,

Global Marketing Division, Marketing Promotion Department, Nagase & Co., Ltd.

"Avalanche Andretti Formula E is a racing team that embodies what NAGASE strives for: excellence in performance and sustainability. We are delighted to partner with them in their pursuit of a world championship and a bright future."

<What is Formula E?>

✓ With no carbon dioxide emissions during the race and less engine noise, urban areas can be used as a race circuit.

✓ In 2023, a total of 16 races will be held in 11 countries around the world. Tokyo is being considered to be the venue for 2024.

<Who is Avalanche Andretti Formula E?>

One of the racing teams under Andretti Autosport, led by former legendary racer Michael Andretti (U.S.A.). The team has two drivers for the 2023 season, Jake Dennis and Andre Lotterer, and won first place in the first race of the season held in Mexico City on January 14. "Andretti Autosport" participates in several INDYCAR, INDY NXT, IMSA, Extreme E and Formula E races.

[AndrettiAutosport.com](https://www.andretti.com)

#AllAndretti

◆For inquiries, please contact

Nagase & Co., Ltd. URL:<https://www.nagase.co.jp/english/>

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