

May 9, 2023

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.  
 Representative: Hiroyuki Ueshima,  
 Representative Director, President  
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 Tokyo (Prime Market) Code 8012  
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### Notice Concerning Dividends of Surplus (Increased)

NAGASE & CO., LTD. (hereinafter referred to as “NAGASE”) hereby announces that its Board of Directors has resolved at a meeting held on May 9, 2023 to pay dividends of surplus based on March 31, 2023 as described below.

The resolution concerning the dividends of surplus will be submitted to the 108th Annual General Meeting of Shareholders scheduled for June 20, 2023.

#### 1. Details of dividends of surplus

	Amount	Latest dividend forecast (Announced on May 10, 2022)	Dividends for the previous fiscal year (Ended March 31, 2022)
Record date	March 31, 2023	Same as on the left	March 31, 2022
Dividend per share (yen)	40.00	30.00	30.00
Total amount of Dividends (millions of yen)	4,696	—	3,600
Effective date	June 21, 2023	—	June 21, 2022
Source of Dividend	Retained earnings	—	Retained earnings

\* Dividends for the previous fiscal year (Ended March 31, 2022): Ordinary dividend of 24.00 yen and special dividend of 6.00 yen.

#### 2. Reason for the revision

NAGASE will pay dividends based on consolidated cash flow and investment status, with a basic policy of continuously increasing dividends in consideration of consolidated performance and financial structure, while improving profitability and strengthening the corporate structure.

Based on the above basic policy, and after considering the full-year consolidated business results and financial structure, NAGASE has decided to revise the year-end dividend forecast for the fiscal year ending March 31, 2023 to 40 yen per share, adding 10 yen per share to the previously planned ordinary

dividend of 30 yen per share.

As a result, the annual dividend for the fiscal year ending March 31, 2023, including the interim dividend, is expected to be 70 yen per share, an increase of 16 yen compared to the previous fiscal year.

(Reference) Breakdown of annual dividend

	Dividend per share		
	Interim	Year-end	Total
Results for the fiscal year ended March 31, 2022	24.00 yen	30.00 yen	54.00 yen
Results for the fiscal year ended March 31, 2023	30.00	40.00	70.00
Forecast for the fiscal year ended March 31, 2024	40.00	40.00	80.00

End