

June 12, 2023

To whom it may concern:

Company Name: NAGASE & CO., LTD.
Representative: Hiroyuki Ueshima,
Representative Director President
Stock Exchange Listing: Tokyo (Prime Market) Code 8012
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Notice Concerning Change in Major Shareholders

NAGASE & CO., LTD. (hereinafter referred to as “NAGASE”) hereby announces that we have recognized change in our major shareholders on June 9, 2023 as below.

1. Background of the change

A change in our major shareholders was verified due to the below shareholder filing a large volume holding report (report of change) with the Kanto Local Finance Bureau on June 9, 2023.

2. Details of change in shareholder

(1) Name	Silchester International Investors LLP
(2) Address	Time & Life Building 5F, 1 Bruton Street, London W1J 6TL.
(3) Details of Representative	Timothy Linehan, Partner
(4) Business Activities	Business relating to investment advisory

3. Number of voting rights (number of shares) held by the shareholder and ratio of voting rights of its shares to the total voting rights

	Number of voting rights (number of shares)	Ratio of voting rights of its shares to the total voting rights	Rank
Before the change (As of March 31, 2023)	122,893 votes (12,289,300 shares)	10.47%* ¹	—
After the change	104,102 votes (10,410,200 shares)	8.87%* ¹	—

*1 The number of issued shares whose voting rights were deducted in counting total voting rights:

545,785 shares

Total number of issued shares as of March 31, 2023:

117,908,285 shares

*2 The above information has been disclosed based on the large volume holding report (report of change) submitted by the applicable shareholder and does not indicate that NAGASE has verified the number of shares actually held in the name of the applicable shareholder. Therefore, the column of rank in above list is not applicable.

4. Outlook for the future

There are no particular remarks.

End