

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2024

(April 1, 2023 to March 31, 2024)

(% = year-on-year change)

	Net sales		Gross profit		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	958,000	4.9	171,000	10.0	34,500	3.4	32,600	0.2	24,000	1.6	209.35

(Note) Revisions to the latest consolidated earnings forecast: No

* Notes

(1) Changes in major subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): No

New: — (Company name:) Excluded: — (Company name:)

(2) Application of special accounting methods to the preparation of quarterly financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

i. Changes in accordance with revisions to accounting and other standards: Yes

ii. Changes in items other than (i) above: No

iii. Changes in accounting estimates: No

iv. Restatement of prior period financial statements after error corrections: No

(4) Number of shares issued and outstanding (common stock)

i. Number of shares issued and outstanding as of the fiscal period end (including treasury stock)

June 30, 2023	117,908,285 shares	March 31, 2023	117,908,285 shares
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ii. Number of treasury stock as of the fiscal period end

June 30, 2023	2,175,451 shares	March 31, 2023	786,718 shares
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iii. Average number of shares during the period

June 30, 2023	116,646,422 shares	June 30, 2022	119,507,343 shares
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*** Quarterly financial statements are not subject to quarterly review.**

*** Cautionary Statement with Respect to Forecasts of Consolidated Business Results**

The earnings forecasts presented in this document are based upon currently available information and assumptions deemed rational. A variety of factors could cause actual results to differ materially from forecasts.

(Quarterly Consolidated Statements of Comprehensive Income)

Three-month periods ended June 30, 2023 and 2022

(Millions of yen)

	Three-month period ended June 30, 2022 (April 1, 2022 - June 30, 2022)	Three-month period ended June 30, 2023 (April 1, 2023 - June 30, 2023)
Profit for the period	8,244	4,541
Other comprehensive income		
Net unrealized holding (loss) gain on securities	(1,582)	5,331
Deferred gain on hedges	333	303
Translation adjustments	9,542	4,216
Remeasurements of defined benefit plans	43	163
Share of other comprehensive gain of affiliates accounted for by the equity method	466	309
Total other comprehensive income	8,802	10,324
Comprehensive income	17,047	14,866
Comprehensive income attributable to:		
Shareholders of the parent	16,112	14,446
Non-controlling interests	934	420