

May 8, 2024

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.  
Representative: Hiroyuki Ueshima,  
Representative Director, President  
Stock Exchange Listings:  
Tokyo (Prime Market)) Code 8012  
Contact: Kazuhiro Hanba,  
Executive Officer,  
General Manager,  
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**Notice Regarding Repurchase and Cancellation of Treasury Stocks**

(Repurchase of Treasury Stocks in accordance with the Article of Incorporation under Article 165-2 of the Companies Act, and the Cancellation of Treasury Stocks in accordance with the Article 178 of the Companies Act)

NAGASE & CO., LTD. (hereinafter referred to as “NAGASE”) hereby announces that its Board of Directors, at a meeting held on May 8, 2024, made a resolution for the Repurchase and the Cancellation of Treasury Stocks, as per Article 165-3, Article 156 and Article 178 of the Companies Act.

1. Reason for the Repurchase of Treasury Stocks

NAGASE’s board of Directors, at a meeting held on May 8, 2024, made a resolution to change Shareholder Returns Policy in Medium-Term Management Plan **ACE 2.0**. and to implement a total payout ratio of 100% as a limited measure for the two years until the final year of **ACE 2.0**. Pursuant to this policy, NAGASE will repurchase its treasury stocks. For further details of Shareholder Returns Policy, please refer to the following link.

[https://www.nagase.co.jp/assetfiles/uploads/20240508\\_IR\\_07.pdf](https://www.nagase.co.jp/assetfiles/uploads/20240508_IR_07.pdf)

2. Details of the share to be repurchased

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|--|--|
| (1) Class of shares to be repurchased        | Common shares  |
| (2) Total number of shares to be repurchased | 5,500,000 shares (maximum)<br>(Equivalent to 4.82% of outstanding shares, excluding treasury stocks) |
| (3) Total repurchase amount                  | 10 billion yen (maximum)   |
| (4) Repurchase period                        | From May 9, 2024 to October 31, 2024   |
| (5) Repurchase method                        | Market purchases   |

### 3. Details of the Cancellation of Treasury Stocks

(1) Class of shares to be cancelled	Common shares
(2) Total number of shares to be cancelled	3,000,000 shares (Equivalent to 2.54% of outstanding shares, including treasury stocks)
(3) Effective date of the cancellation	May 31, 2024

#### (Reference) Treasury Stocks held as of April 30, 2024

Total number of shares issued (excluding treasury stocks)	114,053,648 shares
Total number of treasury stocks	3,854,637 shares

End