

August 7, 2024
Nagase & Co., Ltd.

Capital and Business Alliance Agreement With Morgenrot Inc. —Acquiring Knowledge for Next-generation Business Development

Nagase & Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima), as part of the growth strategy in its Medium-Term Management Plan ACE 2.0, has specified the four quadrants of Foundation, Focus, Development, and Improvement, and is carrying out its businesses along the axes of the trading, manufacturing, and R&D functions. With the goal of building the foundations for next-generation business development and collaboration in the Development quadrant, Nagase & Co. and Morgenrot Inc. (Head Office: Chiyoda-ku, Tokyo; Representative Director and CEO: Ryuei Morimoto) have entered into a capital and business alliance agreement.

Morgenrot is a startup company enabling the visualization, management, and optimization of computing power resources for high-performance computing (HPC) systems which handle massive amounts of data and make complex, load-heavy operations possible, as well as providing the optimal computing power environment through sharing. With this capital injection from Nagase, Morgenrot will enhance development of M:Arthur™*, its server rental service for HPC, which is seeing growing demand due to the spread of generative AI, and of Cloud Bouquet™, its service which utilizes the visualization of computing resources, processing technology, and shared base technology.

With the goal of carrying out more advanced investment activities in startups to create businesses with a different perspective from existing ones, Nagase began utilizing corporate venture capital (CVC) in 2023. As a CVC initiative, through this investment in Morgenrot Nagase will acquire knowledge from a different quadrant than its existing businesses, and apply that knowledge to new business creation.

As a company that solves manufacturing issues through materials, the NAGASE Group will continue to provide new value to everyone.

*Already partially implemented

■Morgenrot Profile

- Company Name: Morgenrot Inc.
- Head Office: Pinex Kojimachi 6F, 4-4-3 Kojimachi, Chiyoda-ku, Tokyo, Japan
- Representative: Representative Director and CEO Ryuei Morimoto
- Business Summary:
- URL: <https://morgenrot.net/>

◆Inquiries

Nagase & Co., Ltd. URL: <https://www.nagase.co.jp/english/>

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