

November 6, 2024

To Whom It May Concern:

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Notice Regarding Dividends of Surplus (Interim, Increased)

NAGASE & CO., LTD. (hereinafter referred to as "NAGASE") hereby announces that its Board of Directors has resolved at a meeting held on November 6, 2024 to pay dividends of surplus (interim) based on September 30, 2024.

1. Details of dividends of surplus (Interim)

	Amount (Interim, March 2025)	Latest dividend forecast (Announced on May 8, 2024)	Results for FY2023 (Interim, March 2024)
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share	45 yen	40 yen	40 yen
Total amount of dividends	4,995 million yen	—	4,585 million yen
Effective date	December 2, 2024	—	December 4, 2023
Dividend resources	Retained earnings	—	Retained earnings

2. Reason for the revision

Under Medium-Term Management Plan **ACE 2.0** (hereinafter referred to as "**ACE 2.0**"), NAGASE aim to achieve ROE of 8.0% or higher by focusing on growth strategies and capital efficiency.

With the aim of improving capital efficiency, NAGASE has set a total return ratio of 100% as a limited measure for the two years until the final year of **ACE 2.0**, fiscal 2025, and NAGASE has a policy of flexibly repurchase own shares in addition to continuing to increase dividends.

Based on the above policy and taking into consolidated results, financial structure, and other factors, NAGASE has decided to raise the interim dividend for the fiscal year ending March 2025 by 5 yen per share from recent forecast to 45 yen per share. The year-end dividend forecast remains unchanged at 45 yen per share. As a result, the annual dividend forecast for the fiscal

year ending March 31, 2025, is expected to be 90 yen per share, an increase of 5 yen compared to the previous forecast.

In addition, the Board of Directors also resolved to repurchase own shares at today's meeting. For details, please refer to the “Notice Regarding Repurchase of Own Shares” released today.

(Reference) Breakdown of annual dividend

	Dividend per share		
	Interim	Year-end	Total
Dividend forecast		45 yen	90 yen
Results for FY2024	45 yen		
Results for FY2023	40 yen	40 yen	80 yen

End