

November 6, 2024

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.
Representative: Hiroyuki Ueshima,
Representative Director, President
Stock Exchange Listings:
Tokyo (Prime Market)) Code 8012
Contact: Kazuhiro Hanba,
Executive Officer,
General Manager,
Corporate Management Dept.
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Notice Regarding Repurchase of Own Shares

(Repurchase of Own Shares in accordance with the Articles of Incorporation under Article 165-2 of the Companies Act)

NAGASE & CO., LTD. (hereinafter referred to as “NAGASE”) hereby announces that its Board of Directors, at a meeting held on November 6, 2024, resolved to repurchase its own shares in accordance with Article 156 of the Companies Act, as applied pursuant to Article 165-3 of the Companies Act.

1. Reason for the Repurchase of Own Shares

NAGASE’s board of Directors, at a meeting held on May 8, 2024, made a resolution to change Shareholder Returns Policy in Medium-Term Management Plan **ACE 2.0.** and to implement a total payout ratio of 100% as a limited measure for the two years until the final year of **ACE 2.0.** Pursuant to this policy, NAGASE will repurchase its own shares. For further details of Shareholder Returns Policy, please refer to the following link.

https://www.nagase.co.jp/assetfiles/uploads/20240508_IR_07.pdf

2. Details of the share to be repurchased

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| (1) Class of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | Up to 3,000,000 shares
(Equivalent to 2.71% of outstanding shares,
excluding treasury shares) |
| (3) Total repurchase amount | Up to 7 billion yen |
| (4) Repurchase period | From November 7, 2024, to December 31, 2024 |
| (5) Repurchase method | Market purchases, including Off-Auction Own
Share Repurchase Trading System (ToSTNeT-3) |

(Reference) treasury shares held as of October 31, 2024

Total number of shares issued (excluding treasury shares)	110,835,908 shares
Total number of treasury shares	4,072,377 shares

End