

**Partnering with Andretti Formula E for a Third Season:
Taking on the Challenge of Achieving "Delivering next sustainability"**



Nagase & Co., Ltd. (Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima), has entered into the third year of its sponsorship agreement with the U.S. racing team Andretti Formula E, which competes in the international motorsport event the ABB FIA Formula E World Championship.

Formula E, known as the "F1 of electric vehicles," started in 2014 as the world's first motorsport event using electric vehicles. Due to the lack of noise and emissions during races, Formula E uniquely features circuits set up on public roads and aims to enhance and promote electric vehicle technology. The series has achieved carbon neutrality since its inception, making it the world's first sports event to achieve net zero carbon. Last season, the inaugural Tokyo race in Japan drew around 20,000 spectators. 2024-2025 Season, set to start in December 2024, will feature 16 races across 10 countries, with a double-header Tokyo E-Prix scheduled for May 17 and 18.

Nagase & Co., Ltd. is committed to addressing next-generation challenges, particularly environmental issues, as part of its responsibility as a globally operating company. Through materials innovation, the aim is to resolve these challenges, striving to achieve carbon neutrality with substantial reductions in GHG emissions by 2050 (Scope 1 & 2). Similarly, Andretti Global, the parent company of Andretti Formula E, is deeply engaged in sustainability efforts. In addition to ISO 14001:2025 certification (*1), the organization has earned the highest rating of three stars (Best Practice) in the Environmental Accreditation Program (*2) by the International Automobile Federation (FIA), which evaluates environmental initiatives within the realm of motorsports.

The NAGASE Group promotes global branding activities under the group slogan "Delivering next." Through this sponsorship, we aim to pursue "Delivering next sustainability," in collaboration with Andretti Formula E, contributing to the realization of a sustainable society where people live with peace of mind.

Roger Griffiths, Team Principal, Andretti Formula E:

“We are very excited to continue with Nagase for the upcoming season, especially now after the success of the inaugural Tokyo E-Prix. For 2024-2025 Season, the Tokyo event has expanded into a doubleheader race and with it, two opportunities for success in Japan. We look forward to meeting more of the Nagase employees as we get racing!”

*1 An international standard that specifies requirements for environmental management systems

*2 A certification program aimed at measuring and improving environmental performance, evaluated based on a three-tier standard.

Andretti Formula E

Competing in Formula E since 2014, Andretti Formula E saw standout performances in the 2022-2023 season, with team member Jake Dennis winning the Formula E Driver’s World Championship. The 2023-2024 season concluded with the team placing fifth overall. For the 2024-2025 season, the team has brought on Nico Mueller to join Jake Dennis. In addition to Formula E, Andretti Global also competes in INDYCAR, INDY NXT, IMSA, and Extreme E. <https://andrettiglobal.com/>



Jake Dennis



Nico Mueller

2023-2024 Season: Employee interaction event with the NAGASE Group

Last season, an event was held at Nagase's Tokyo headquarters, where Andretti Formula E drivers and NAGASE Group employees had the opportunity to interact. The event featured simulators and e-sports competitions, and the greenhouse gas emissions generated from the event were offset through carbon offsetting initiatives.



◆Inquiries

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