

January 23, 2025

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.  
Representative: Hiroyuki Ueshima,  
Representative Director,  
President and CEO  
Stock Exchange Listings:  
Tokyo (Prime Market) Code 8012  
Contact: Toshio Wakuda,  
Executive Officer, General Manager,  
Human Resources & General Affairs Dept.  
Tel: +81-3-3665-3082

**Notice Regarding Changes of Representative Director, Directors,  
Audit & Supervisory Board Members and Executive Officers**

NAGASE & CO., LTD. hereby announces the following changes of Representative Director, Directors, Audit & Supervisory Board Members and Executive Officers, which were approved at our Board of Directors' meeting today.

**Representative Director (Effective as of the day of the 110th General Shareholders' Meeting in June)**

1. Reason for changes

Due to the further enhancement of corporate value based on a new management structure

2. Details of changes

Resignation Masaya Ikemoto (Representative Director)

**Directors (Effective as of the day of the 110th General Shareholders' Meeting in June)**

1. Directors

Name	New
Kenji Asakura	Representative Director, Chairman
Hiroyuki Ueshima	Representative Director, President and CEO
Masatoshi Kamada	Director
Tamotsu Isobe	Director
Hiroshi Nagase	Director, Senior Adviser
Ritsuko Nonomiya	Outside Director
Noriaki Horikiri	Outside Director
Toshiaki Mikoshiba	Outside Director

2. Appointment

Director

Yoshihisa Shimizu

3. Resignation

Representative Director

Masaya Ikemoto

**Audit & Supervisory Board Members (Effective as of the day of the 110th General Shareholders' Meeting in June)**

1. Appointment

Audit & Supervisory Board Member

Takanori Yamauchi

2. Resignation

Audit & Supervisory Board Member

Masanori Furukawa

\* No changes for following Audit & Supervisory Board Members

Audit & Supervisory Board Member

Akira Takami

Outside Audit & Supervisory Board Member

Masaya Ishida

Outside Audit & Supervisory Board Member (part-time)

Gan Matsui

**Executive Officers**

1. Executive Officers (Effective as of April 1)

Name	New	Present
Hiroyuki Ueshima	President and CEO	President and CEO
Masaya Ikemoto	Executive Vice President	Senior Managing Executive Officer
Masatoshi Kamada	Managing Executive Officer	Managing Executive Officer
Tamotsu Isobe	Executive Officer	Executive Officer
Koichi Sagawa	Executive Officer	Executive Officer
Noriyoshi Yamaoka	Executive Officer	Executive Officer
Yoshihisa Shimizu	Executive Officer	Executive Officer
Xiaoli Liu	Executive Officer	Executive Officer
Kentaro Nagase	Executive Officer	Executive Officer
Kazuhiro Hanba	Executive Officer	Executive Officer
Toshio Wakuda	Executive Officer	Executive Officer

2. Appointment (Effective as of April 1)

Executive Officer	Natsuki Imamura
Executive Officer	Hironao Makise
Executive Officer	Ryuhei Tashima
Executive Officer	Kenji Okino
Executive Officer	Kenichi Kurimoto
Executive Officer	Daiji Matsuoka

3. Resignation (Effective as of March 31)

Managing Executive Officer	Naoki Yasuba
Managing Executive Officer	Takanori Yamauchi
Managing Executive Officer	Satoru Fujii
Managing Executive Officer	Donald K. Thorp
Managing Executive Officer	Kusuo Ota
Executive Officer	Eiroku Oki
Executive Officer	Toru Araki