

May 8, 2025

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.
Representative: Hiroyuki Ueshima,
Representative Director,
President and CEO
Stock Exchange Listings:
Tokyo (Prime Market) Code 8012
Contact: Kazuhiro Hanba,
Executive Officer,
General Manager,
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Notice Regarding Repurchase and Cancellation of Own Shares

(Repurchase of Own Shares pursuant to the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act, and Cancellation of Own Shares pursuant to Article 178 of the Companies Act)

NAGASE & CO., LTD. (hereinafter referred to as “NAGASE”) hereby announces that its Board of Directors, at a meeting held on May 8, 2025, resolved to repurchase its own shares pursuant to Article 156 of the Companies Act, as applied by replacing terms under Article 165, Paragraph 3 of the same Act, and to cancel such shares pursuant to Article 178 of the same Act.

1. Reason for the Repurchase of Own Shares

NAGASE's board of Directors, at a meeting held on May 8, 2024, made a resolution to change Shareholder Returns Policy in Medium-Term Management Plan **ACE 2.0**, and to implement a total payout ratio of 100% as a limited measure for the two years until the final year of **ACE 2.0**. Pursuant to this policy, NAGASE will repurchase its own shares. For further details of Shareholder Returns Policy, please refer to the following link.

https://www.nagase.co.jp/assetfiles/uploads/20240508_IR_07.pdf

2. Details of the share to be repurchased

- | | |
|--|---|
| (1) Class of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | Up to 7,500,000 shares
(Equivalent to 6.90% of outstanding shares,
excluding treasury shares) |
| (3) Total repurchase amount | Up to 12 billion yen |
| (4) Repurchase period | From May 9, 2025, to October 31, 2025 |
| (5) Repurchase method | Market purchases |

3. Details of the share to be cancelled

- | | |
|--|------------------|
| (1) Class of shares to be cancelled | Common shares |
| (2) Total number of shares to be cancelled | 5,000,000 shares |

	(Equivalent to 4.35% of outstanding shares, including treasury shares)
(3) Effective date of the cancellation	May 30, 2025

(Reference) treasury shares held as of April 30, 2025

Total number of shares issued (excluding treasury shares)	108,747,429 shares
Total number of treasury shares	6,160,856 shares

End