

**NAGASE WAHLEE INDIA Established to Expand NAGASE Group's Plastic Sales in India  
—Aiming to Capture Demand from Accelerating Business Transfer to India by Taiwanese  
and Chinese Companies**

Nagase & Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima), as part of the growth strategy in its Medium-Term Management Plan ACE 2.0, has specified the four quadrants of Foundation, Focus, Development, and Improvement, and is carrying out its businesses along the axes of the trading, manufacturing, and R&D functions. As part of the expansion of business in a new area (the global south), included in the Development quadrant, the joint company NAGASE WAHLEE INDIA PRIVATE LIMITED (NWI) will be established by Nagase Wahlee Plastics Corp. (Taipei, Taiwan; Representative: Chang Tsuen-Hsien; NWP) and Nagase India Private Limited (Mumbai, India; NIN), the main distributors of plastic products in Asia. With the goal of expanding sales of plastics in the Indian market, the company will begin operations in June 2025.

Taiwanese and Chinese companies, particularly electronics manufacturing services (EMS) companies, have been accelerating their entry into the rapidly growing Indian market, which is expected to grow by over five times in the next five years. Combining NWP's expertise in the needs and business practices of Taiwanese and Chinese companies with NIN's knowledge of Indian laws and regulations will maximize business opportunities by targeting the specific needs of new businesses in India. The establishment of NWI is a significant expansion of the NAGASE Group's plastic business into the Indian market, while it is already a leader in the Asia-Pacific, in an aim for further global expansion. By using materials to solve production challenges for customers worldwide, the NAGASE Group will contribute to bringing about a sustainable world where people live with peace of mind.

**About the New Joint Company NWI**

- Company Name: NAGASE WAHLEE INDIA PRIVATE LIMITED
- Established: June 2025 (operations planned to begin)
- Location: Bengaluru, India
- Representative: Lin Wei-Ta
- Business Overview: Import, export, and sales of plastics (engineering/general use)

**■NWP Profile**

- Company Name: Nagase Wahlee Plastics Corp.
- Head Office: Taipei, Taiwan
- Representative: Chang Tsuen-Hsien
- Business Overview: Sales of engineering plastics
- URL: <https://www.nwp.com.tw/about.php>

**■NIN Profile**

- Company Name: Nagase India Private Limited
- Head Office: Mumbai, India
- Representative: Eiroku Oki
- Business Overview: Import, export, domestic sales and marketing of chemicals, plastics, and food products
- URL: <https://www.nagase.com/company/global-network/asean-middle-east/nagase-india-pvt-ltd>

**■Nagase & Co. Profile**

- Company Name: Nagase & Co., Ltd.
- Head Office: Chiyoda-ku, Tokyo
- Representative: Representative Director, President and CEO Hiroyuki Ueshima
- Business Overview: Import/export and domestic sales of chemicals, plastics, electronics materials, cosmetics and health foods
- URL: <https://www.nagase.co.jp>

**<Inquiries>****◆Inquiries About Establishment of Joint Company**

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