

October 24, 2025

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.
 Representative: Hiroyuki Ueshima,
 Representative Director,
 President and CEO
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 Tokyo (Prime Market) Code 8012
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Notice Regarding Share Split and Partial Amendment
to the Articles of Incorporation in Connection with the Share Split

NAGASE & CO., LTD. (hereinafter referred to as “NAGASE”) resolved at the Board of Directors meeting held on October 24, 2025, to conduct a share split and to partially amend the Articles of Incorporation in connection with the share split, and hereby announces the details as follows.

1. Share split

(1) Purpose of share split

The purpose of this is to improve the liquidity of NAGASE's shares and expand the investor base by conducting a share split and lowering the amount per investment unit.

(2) Overview of share split

(i) Method of share split

NAGASE shall conduct a share split at a ratio of 4 shares for every one common share held by shareholders recorded on the final shareholder register on March 31, 2026.

(ii) Number of shares to be increased by share split

Total number of issued shares before the share split	109,908,285 shares
Number of shares to be increased by the share split	329,724,855 shares
Total number of issued shares after the share split	439,633,140 shares
Total number of shares authorized to be issued after the share split	1,387,920,000 shares

(iii) Schedule of the share split

Date of public notice of the record date	March 16, 2026
Record date	March 31, 2026
Effective date	April 1, 2026

(3) Others

There will be no change in the amount of share capital following this share split.

2. Partial amendment to the Articles of Incorporation

(1) Reason for the amendment to the Articles of Incorporation

In connection with the share split and pursuant to Article 184, Paragraph 2 of the Companies Act, the Articles of Incorporation will be amended effective April 1, 2026.

(2) Details of the amendment

The details of the amendment are as follows.

(Underlines indicate changes.)

Current	As Amended
Article 6. (Total Number of Shares Authorized) The total number of shares that the Company is authorized to issue is <u>346,980,000</u> .	Article 6. (Total Number of Shares Authorized) The total number of shares that the Company is authorized to issue is <u>1,387,920,000</u> .

(3) Schedule for the amendment

Date of resolution at Board of Directors meeting	October 24, 2025
Effective date	April 1, 2026

3. Dividends

As the share split will take effect on April 1, 2026, the interim dividend for the fiscal year ending March 31, 2026, with a record date of September 30, 2025, and the year-end dividend for the same fiscal year, with a record date of March 31, 2026, will be calculated based on the number of shares outstanding before the split.

4. Shareholder benefit program

NAGASE offers a shareholder benefit program to shareholders who hold 100 or more shares for at least six consecutive months as of the record date of March 31 each year, with the details determined based on the number of shares held and the duration of continuous ownership.

As the share split will take effect on April 1, 2026, the shareholder benefits with record date of March 31, 2026, will be implemented based on the number of shares outstanding before the split.

The shareholder benefits in connection with this share split will be implemented for

shareholders as of the record date of March 31, 2027. NAGASE will promptly notify you of the specific details once they are decided.

End