

December 3, 2025

Nagase & Co., Ltd.

**Capital Alliance Agreement With Space Shift Inc.**  
**—Acquiring Knowledge for Next-generation Business Development**

Nagase & Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima), as part of the growth strategy in its Medium-Term Management Plan ACE 2.0, has specified the four quadrants of Foundation, Focus, Development, and Improvement, and is carrying out its businesses along the axes of the trading, manufacturing, and R&D functions. With the goal of building the foundations for next-generation business development and as collaboration in the Development quadrant, Nagase & Co. and Space Shift Inc. (Head Office: Chiyoda-ku, Tokyo; CEO: Naruo Kanemoto) have entered into a capital alliance agreement. This investment was made through a corporate venture capital (CVC) fund managed by Nagase Future Investments Co., Ltd., a wholly-owned subsidiary established in April 2025.

Space Shift is a pioneering space technology company that provides a platform for the analysis and utilization of Synthetic Aperture Radar (SAR)<sup>\*1</sup> satellite data, driven by its mission to “visualize the unseen through AI analysis of satellite data. With the benefits of high precision analysis of SAR data that is not influenced by weather or time of day, and a unique algorithm and machine learning technology, Space Shift provides a high quality analysis service that can be used in a variety of fields such as infrastructure, disaster prevention, agriculture, and environmental studies by detecting changes on the Earth’s surface, evaluating the impact of disasters, and monitoring land use. Space Shift is building the infrastructure for multisource analysis in combination with SAR satellite constellations from countries around the world, as well as providing consulting and solutions services for businesses to use continuous, high-precision Earth observational data. The company is contributing to the realization of safer and more sustainable social infrastructure by increasing the accessibility and value of space data.

With the goal of carrying out more advanced investment activities in startups to create businesses with different perspectives from existing businesses, the NAGASE Group began utilizing corporate venture capital (CVC) in 2023. As a CVC initiative, through this investment Nagase will acquire knowledge in the quadrant of satellite data analysis, and apply that knowledge to new business creation.

As a company that solves manufacturing issues through materials, the NAGASE Group will continue to provide new value to everyone.

<sup>\*1</sup> Synthetic Aperture Radar (SAR) Satellites: Emits radio waves towards the Earth’s surface and picks up the reflections, allowing for high-precision analysis of the surface that is not influenced by weather or time of day.

#### ■Space Shift Profile

- Company Name: Space Shift Inc.
- Head Office: Chiyoda-ku, Tokyo
- Representative: CEO Naruo Kanemoto
- Business Overview: Development of Earth observation satellite data analysis software; survey and consulting services related to space businesses
- URL: <https://www.spcsft.com/en/>

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Nagase & Co., Ltd. URL: <https://www.nagase.co.jp/english/>

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