

February 5, 2026

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.
 Representative: Hiroyuki Ueshima,
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 Tokyo (Prime Market) Code 8012
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Notice Regarding Revision to Dividend Forecasts (Dividend Increase)

NAGASE & CO., LTD. (hereinafter referred to as “NAGASE”) hereby announces that its Board of Directors, at a meeting held on February 5, 2026, resolved to revise its per-share dividend forecasts as described below.

1. Reason for revision to dividend forecasts

NAGASE's board of Directors, at a meeting held on May 8, 2024, made a resolution to change Shareholder Returns Policy in Medium-Term Management Plan **ACE 2.0.** and to implement a total payout ratio of 100% as a limited measure for the two years until the final year of **ACE 2.0.**

For further details of Shareholder Returns Policy, please refer to the following link.

https://www.nagase.co.jp/assetfiles/uploads/20240508_IR_07.pdf

Regarding the fiscal year-end dividend for the fiscal year ending March 2026, NAGASE has decided to increase the previous forecast from ¥50 per share by ¥5 to ¥55. This decision was made after comprehensively considering the above shareholder returns policy, recent performance trends, the future business environment and performance outlook, and the status of internal reserves.

2. Details of revision

	Annual dividend		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts		¥50	¥95
Revised forecasts		¥55	¥100
Actual results for the current fiscal year	¥45		
Actual results for the previous fiscal year (Fiscal year ended March 2025)	¥45	¥45	¥90

End