

## NAGASE Obtained SBT Validated Targets and Revised NAGASE Group Carbon Neutral Declaration

On February 20, 2026, Nagase & Co., Ltd. (Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima) obtained SBT certification for the NAGASE Group’s greenhouse gas emissions reduction targets for its “near-term target” (1.5°C aligned) from the international climate initiative SBTi (Science Based Targets initiative \*1). In line with this, we also revised the NAGASE Group Carbon Neutral Declaration.



### 【Background to Obtaining SBT Certification and the SBT Validated GHG Reduction Targets】

Recognizing the global focus on climate change and the growing expectations for the role to be played by the private sector, the NAGASE Group has identified “Realize Decarbonization” as one of its material issues and is promoting initiatives aimed at achieving carbon neutrality. By setting targets that are aligned with the Paris Agreement, we have obtained SBT certification with the aim of further accelerating our efforts toward becoming carbon neutral.

| Target year | Scope                      | Reduction Targets  |
|-------------|----------------------------|--|
| FY2030      | Scope1,2 Emissions         | 42.0% Reduction<br>(Compared to FY2021/1.5°C aligned ※2)   |
|             | Scope3 Category1 Emissions | 25.0% Reduction<br>(Compared to FY2023/WB2.0°C aligned ※3) |

### 【Revision of the NAGASE Group Carbon Neutral Declaration】

With the acquisition of SBT certification, Nagase & Co., Ltd. will revise the NAGASE Group Carbon Neutral Declaration, which was announced on January 25, 2022 ([NAGASE Group Carbon Neutral Declaration](#)). This revision strengthens the previous targets under the NAGASE Group Carbon Neutral Declaration and raises the near-term targets for Scope 1, 2, and 3 emissions up to 2030 to a more ambitious level.

| Target year | Scope              | Previous Targets                        | Revised Targets   |
|-------------|--------------------|---|---|
| FY2030      | Scope1,2 Emissions | 46.0% Reduction<br>(Compared to FY2013) | 42.0% Reduction<br>(Compared to FY2021)                           |
|             | Scope3 Emissions   | 12.3% Reduction<br>(Compared to FY2020) | 25.0% Reduction<br>(Compared to FY2023)<br>* Category 1 emissions |
| FY2050      | Scope1,2 Emissions | Carbon Neutral                          | Carbon Neutral  |

We will continue working to minimize the environmental impact of our business activities and contribute to “a sustainable world where people live with peace of mind.”

※1 SBTi : a joint initiative operated by WWF (World Wildlife Fund), CDP (formerly the Carbon Disclosure Project), WRI (World Resources Institute), and the UNGC (United Nations Global Compact). It supports and promotes companies in setting science-based targets aimed at achieving the Paris Agreement.

※2 1.5°C aligned : a science-based target standard defined by SBTi to limit the increase in the global average temperature to 1.5°C above pre-industrial levels.

※3 WB2.0°C aligned : a science-based target standard defined by SBTi to limit the increase in the global average temperature to well below 2.0°C above pre-industrial levels.

#### ◆Inquiries

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