FY2026
First Quarter Financial Briefing

NAGASE&CO.,LTD.
Stock exchange listing : Tokyo (Prime Market)
Code number : 8012
August 4, 2026

NAGASE
Delivering next.

Executive Summary

FY2026 First Quarter Results	↗ The Company posted record-high net sales and profits at all levels. ↗ In Materials, earnings were strong due to soaring market prices caused by the situation in the Middle East. ↗ In Electronics, sales were strong for Nagase ChemteX formulated epoxy resins used in semiconductors for AI. ↗ In Life Sciences, the Prinova Group businesses in Solutions and Nutrition performed well. ↗ Gross profit margin improved by 1.0 percentage points while operating income ratio improved by 1.8 percentage points.
FY2026 Earnings Projections	↗ Sales of formulated epoxy resins used in semiconductors for AI outperformed our expectations. ↗ The Prinova Group manufacturing business reported better-than-expected results from Solutions. ● Due to the impact of the situation in the Middle East, we plan to reassess our full-year earnings forecast at the time of the second-quarter earnings, after closely assessing future market trends and demand.
Impact of the Situation in the Middle East	● The blockade of the Strait of Hormuz has led to a shortage of naphtha. The supply-demand situation is stable at present, thanks to supplies from the United States and other factors. ● Naphtha prices peaked in April and after a downward trend, prices are currently on the rise again. ● First-quarter performance was strong, driven by increased demand from customers preparing for unforeseen circumstances, the procurement of alternative products, and soaring commodity prices. ● Leveraging our global network, which is one of our key strengths, we quickly sourced alternative products to maintain the chemicals supply chain. ● We are managing inventory levels in preparation for future price declines.

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＊Beginning with fiscal 2026, we will provide separate disclosures for Prinova Group gross profit and operating income under the manufacturing and trading businesses. We have also restated results not disclosed in the previous period in accordance with the new classification.
＊We revised the allocation method for shared corporate expenses beginning this fiscal year to improve segment performance management. Accordingly, we have restated results for the previous period in accordance with the new allocations for comparison with the previous period.
＊Manufacturing figures represent the aggregate totals of manufacturing subsidiaries.
＊Trading business figures include the aggregate totals of NAGASE and our sales subsidiaries, as well as Corporate & Others and eliminations

Consolidated Statements of Income

- Posted record-high net sales and profits at all levels for any first quarter.
- Gross profit increased with business growth and meeting customer demands reliably amid supply chain disruptions caused by the situation in the Middle East.
- Operating income increased. This increase was due in part to lower retirement benefit expenses related to the amortization of actuarial differences.

100 millions of yen

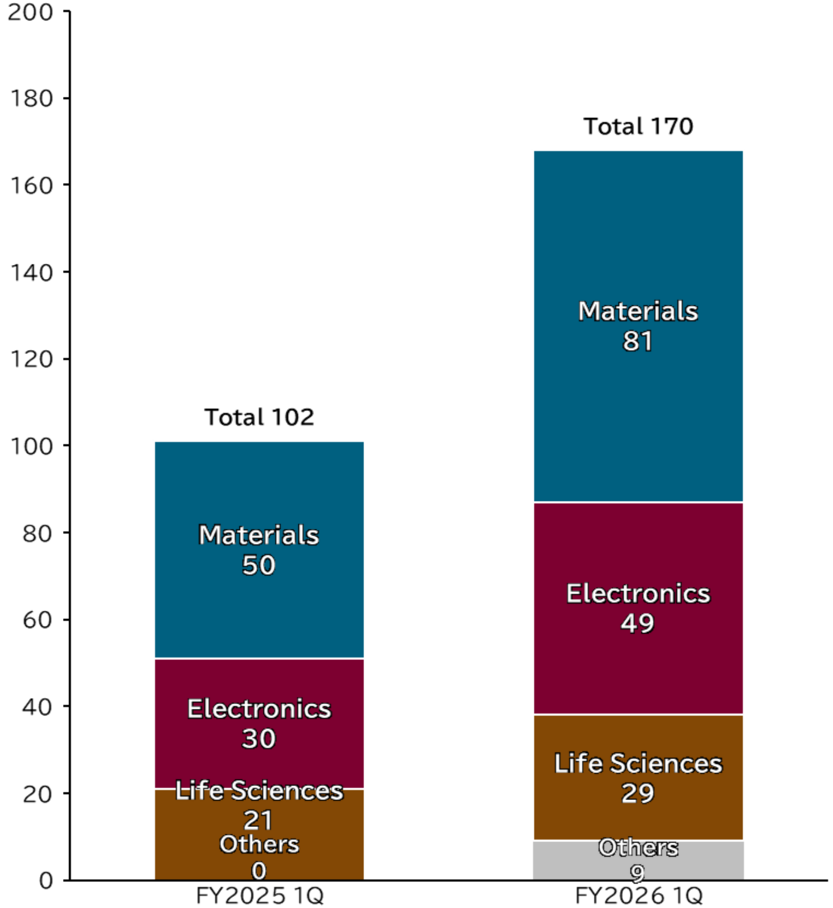
	FY2025 1Q	FY2026 1Q	Change	Vs.PY	Forecast	Achievement
Sales	2,373	2,797	424	118%	10,000	28%
Gross profit	443	551	108	124%	1,980	28%
<GP ratio>	18.7%	19.7%	1.0ppt	–	19.8%	–
SG&A expenses	340	381	40	112%	1,530	25%
Operating income	102	170	67	166%	450	38%
<OP ratio>	4.3%	6.1%	1.8ppt	–	4.5%	–
(excluding the effect of actuarial gains and losses)	103	159	56	155%	409	39%
Ordinary income	106	180	73	169%	450	40%
Profit Attributable to owners of the parent	75	146	71	195%	345	42%
US$ Exchange rate (period average)	@ 144.6	@ 159.5	@ 14.9	Weak yen	@ 155.0	
RMB Exchange rate (period average)	@ 20.0	@ 23.4	@ 3.4	Weak yen	@ 22.5	

* Impact from foreign exchange: Gross profit, +¥2.5 billion; Operating income, +¥0.9 billion

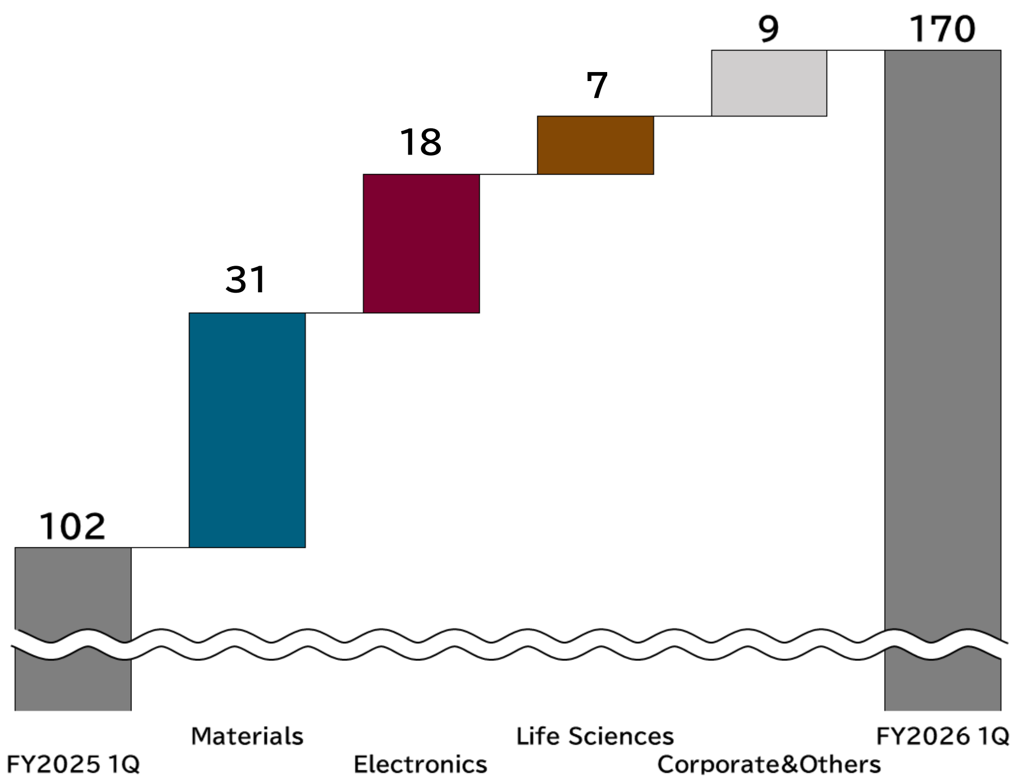
Operating Income by Segment : Two-Year Comparison

- Profit increased year on year across all segments.
- Corporate & Others increased by ¥0.9 billion. This increase was due to a decrease in retirement benefit expenses related to the amortization of actuarial differences.
 (Retirement benefit expense related to the amortization of actuarial differences: Approximately ¥0.3 billion in loss in fiscal 2025 and ¥4.0 billion in gain for fiscal 2026, equally prorated and recorded on a quarterly basis)

Operating Income by Segment (100 millions of yen)



Change in Operating Income By Segment (100 millions of yen)



＊New allocation standards beginning this fiscal year. See the Contents page for details.

Segment Overview: Materials

- Gross profit rose ¥4.7 billion year on year. Operating income increased ¥3.1 billion year on year.

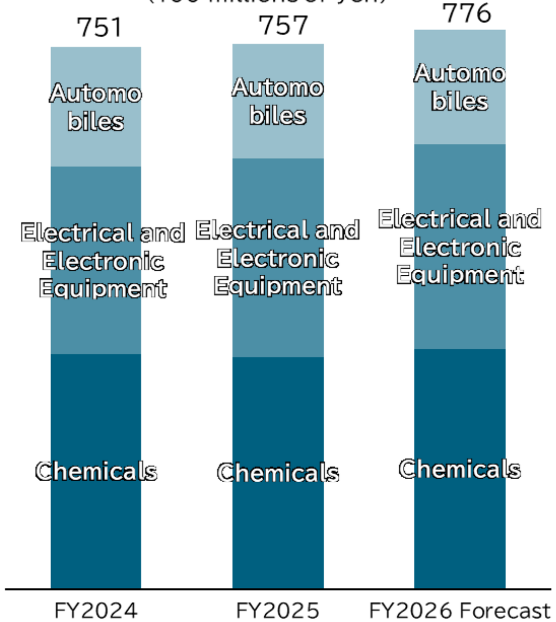
  <Manufacturing>
  - Sales of industrial hoses and civil engineering pipes increased in Nagase RooTAC Industries, Inc.

  <Trading>
  - Profit margins improved overall, supported by an upturn in market conditions due to developments in the Middle East.
  - In the chemicals business, the procurement of substitute products contributed to maintaining the supply chain.
  - Sales volume of resins for electrical and electronic equipment were level year on year. This result was driven by ongoing efforts to improve product mix.
  - Sales of resins, functional materials, and components for automotive applications were solid, due in part to new adoptions.

100 millions of yen

	FY2025 YTD	FY2026 YTD	Change	Ratio	Forecast	Achievement
Sales	1,189	1,403	214	18%	4,955	28%
Gross profit	181	228	47	26%	776	29%
<profit ratio>	15.2%	16.3%	1.1ppt	–	15.7%	–
Operating income	50	81	31	63%	196	42%
<profit ratio>	4.2%	5.8%	1.6ppt	–	4.0%	–
Manufacturing	5	9	3	71%		
Trading	44	72	28	63%		

Gross Profit by Business
(100 millions of yen)



＊NAGASE and sales subsidiaries handle the sales function for certain manufacturing subsidiaries. Accordingly, the trading business records profit from the sale of products produced by manufacturing subsidiaries.
＊New allocation standards beginning this fiscal year. See the Contents page for details.

Segment Overview: Electronics

- Gross profit rose ¥2.4 billion year on year. Operating income increased ¥1.8 billion year on year.

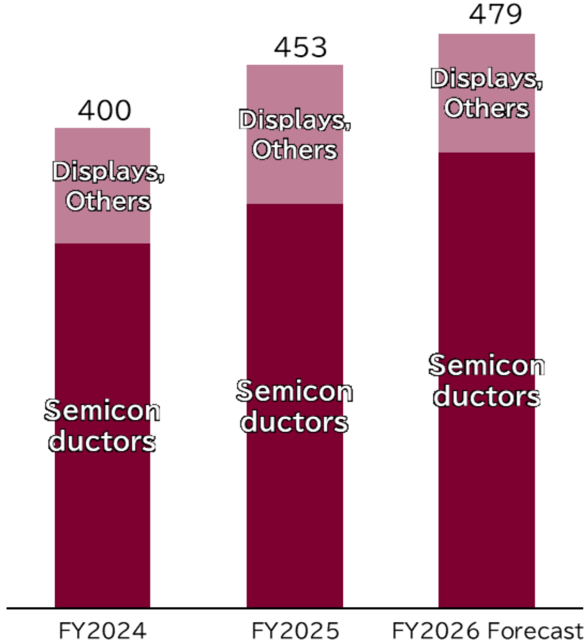
  <Manufacturing>
  - Nagase ChemteX saw an increase in sales of formulated epoxy resins. Despite weak performance in sales for mobile device applications, the business delivered strong sales of product for AI semiconductors.
  - The Pac Tech Group continued to perform well. This result was due to the strong performance in bumping contract services.

  <Trading>
  - Sales of semiconductor materials increased in Greater China.

100 millions of yen

	FY2025 YTD	FY2026 YTD	Change	Ratio	Forecast	Achievement
Sales	415	491	76	18%	1,750	28%
Gross profit	103	127	24	23%	479	27%
<profit ratio>	24.8%	25.9%	1.0ppt	–	27.4%	–
Operating income	30	49	18	60%	144	34%
<profit ratio>	7.4%	10.0%	2.6ppt	–	8.2%	–
Manufacturing	9	17	7	79%		
Trading	21	32	10	52%		

Gross Profit by Business
(100 millions of yen)



* NAGASE and sales subsidiaries handle the sales function for certain manufacturing subsidiaries. Accordingly, the trading business records profit from the sale of products produced by manufacturing subsidiaries.
* New allocation standards beginning this fiscal year. See the Contents page for details.

Segment Overview: Life Sciences

- Gross profit increased ¥3.7 billion year on year. Operating income increased ¥0.7 billion year on year.

<Manufacturing>

- The Prinova Group manufacturing business posted a strong sales increase in Solutions and Nutrition.
- Nagase Viita offset rising raw materials prices through an increase in cosmetics materials sales and other factors, maintaining sales level year on year.

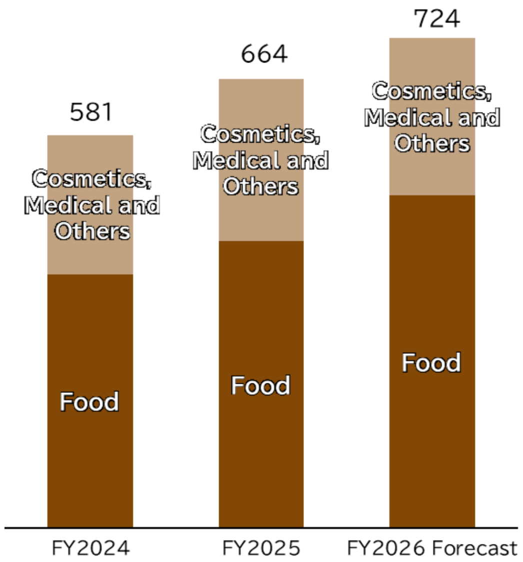
<Trading>

- While sales increased in the Prinova Group's trading business, profit declined due to higher logistics costs and other selling, general, and administrative expenses.
- Sales of intermediates and pharmaceutical raw materials remained level year on year.

100 millions of yen

	FY2025 YTD	FY2026 YTD	Change	Ratio	Forecast	Achievement
Sales	768	902	133	17%	3,294	27%
Gross profit	157	195	37	24%	724	27%
<profit ratio>	20.5%	21.6%	1.1ppt	–	22.0%	–
Operating income	21	29	7	37%	72	40%
<profit ratio>	2.8%	3.2%	0.5ppt	–	2.2%	–
Manufacturing	6	20	13	206%		
Trading	14	8	(5)	(40%)		

Gross Profit by Business
(100 millions of yen)



* NAGASE and sales subsidiaries handle the sales function for certain manufacturing subsidiaries. Accordingly, the trading business records profit from the sale of products produced by manufacturing subsidiaries.
* New allocation standards beginning this fiscal year. See the Contents page for details.
* Beginning with FY2026, we will provide separate disclosures Prinova Group gross profit and operating income under the manufacturing and trading businesses. See the Contents page for details.

Consolidated Balance Sheets

- Current assets increased. Cash and deposits decreased while trade accounts receivable and inventories rose with business growth.
- Non-current assets increased. The increase was due to an increase in the market value of investment securities, among other factors.
- Liabilities increased. The increase was due to an increase in trade accounts payable and commercial paper, among other factors.
- Net assets increased. The increase was due to the posting of profit attributable to owners of the parent, as well as an increase in the valuation of other securities, a foreign currency translation adjustment, and other factors.

100 millions of yen

	2026/03	2026/06	Change	Details
Total Current Assets	5,663	6,161	498	
(Cash&deposits)	455	410	(45)	
(Trade account receivable)	3,214	3,541	326	
(Inventories)	1,775	1,953	177	
Total non-current assets	3,052	3,259	207	
(Investments in security)	875	996	120	
Total assets	8,715	9,421	705	
Current Liab.	2,970	3,415	445	C.P.+210
(Trade account payable)	1,598	1,753	155	
Non-current Liab.	1,404	1,444	39	
Total Liab.	4,375	4,860	485	
Shareholders' equity	3,138	3,228	90	
Accum. Other Comprehensive Income	1,115	1,239	124	Other Securities Valuation Adjustment+78、Translation Adjustments+54
Non-controlling interest	85	91	6	
Total net assets	4,340	4,560	220	

	2026/03	2026/06	Change
Working capital	3,391	3,740	349
Shareholders' equity ratio	48.8%	47.4%	(1.4ppt)
Interest-bearing debt	1,910	2,163	253
NET D/E ratio	0.34	0.39	0.05

Consolidated Cash Flows

- Net cash used in operating CF amounted to ¥21.2 billion. This result was mainly due to a decrease in cash of ¥30.6 billion due to an increase in working capital.
- Net cash used in Investing CF amounted to ¥4.1 billion. This result was mainly due to an expenditure of ¥3.4 billion to purchase property, plant and equipment.
- As a result, free cash flow amounted to a net decrease of ¥25.3 billion.
- Cash from financing CF amounted to ¥18.1 billion. This result was mainly due to a ¥21 billion increase in commercial paper.
- As a result, cash and cash equivalents decreased ¥5.3 billion.

100 millions of yen

	FY2025 1Q YTD	FY2026 1Q YTD
Operating CF	7	(212)
(Income before income taxes)	105	181
(Depreciation and amortization)	43	53
(Change in working capital)	(36)	(306)
(Other)	(104)	(141)
Investing CF	(189)	(41)
(Fixed asset investment)	(194)	(46)
(Other)	5	5
Free CF	(182)	(253)
Financing CF	61	181
(Share buybacks)	(46)	0
(Dividends paid)	(48)	(56)
(Change in loans and bonds)	163	244
(Other)	(6)	(6)
Effects of exchange rate	(43)	19
Net increase / decrease in cash and cash equivalents	(164)	(53)

FY2026 Earnings Projection (No Change)

100 milions of yen

	FY2025 Actual	FY2026 Forecast	Change	Vs.PY
Sales	9,727	10,000	272	103%
Gross profit	1,876	1,980	103	105%
<GP ratio>	19.3%	19.8%	0.5ppt	–
SG&A expenses	1,429	1,530	100	107%
Operating income	447	450	2	101%
<OP ratio>	4.6%	4.5%	(0.1ppt)	–
(excluding the effect of actuarial gains and losses)	450	409	(41)	91%
Ordinary income	440	450	9	102%
Profit attributable to owners of the parent	331	345	13	104%
US$ Exchange rate (period average)	@ 150.7	@ 155.0	@ 4.3	Weak yen
RMB Exchange rate (period average)	@ 21.2	@ 22.5	@ 1.3	Weak yen

* Approximate impact on operating income of a ¥1 depreciation: USD +¥50 million; RMB +¥400 million
(Exchange rate sensitivity is estimated based on the assumptions as of the earnings forecast announced in May 2026.)

FY2026 Earnings Projection By Segment (No Change)

100 millions of yen

		FY2025 Actual	FY2026 Forecast	Change	Vs.PY
Materials	Sales	4,905	4,955	49	101%
	Gross profit	757	776	18	102%
	<profit ratio>	15.4%	15.7%	0.2ppt	—
	Operating income	214	196	(18)	91%
	<profit ratio>	4.4%	4.0%	(0.4ppt)	—
Electronics	Sales	1,728	1,750	21	101%
	Gross profit	453	479	25	106%
	<profit ratio>	26.2%	27.4%	1.2ppt	—
	Operating income	153	144	(9)	94%
	<profit ratio>	8.9%	8.2%	(0.6ppt)	—
Life Sciences	Sales	3,092	3,294	202	107%
	Gross profit	664	724	60	109%
	<profit ratio>	21.5%	22.0%	0.5ppt	—
	Operating income	86	72	(14)	84%
	<profit ratio>	2.8%	2.2%	(0.6ppt)	—
Corporate & Others	Sales	0	0	0	53%
	Gross profit	1	0	(1)	5%
	Operating income	(7)	38	45	—
Total	Sales	9,727	10,000	272	103%
	Gross profit	1,876	1,980	103	105%
	<profit ratio>	19.3%	19.8%	0.5ppt	—
	Operating income	447	450	2	101%
	<profit ratio>	4.6%	4.5%	(0.1ppt)	—

* We revised the allocation method for shared corporate expenses beginning this fiscal year to improve segment performance management.
* Results for the previous and current fiscal years and forecasts for the current fiscal year presented in the table above represent the new classifications .

FY2026 Earnings Projections by Major Manufacturing Subsidiaries (No Change)

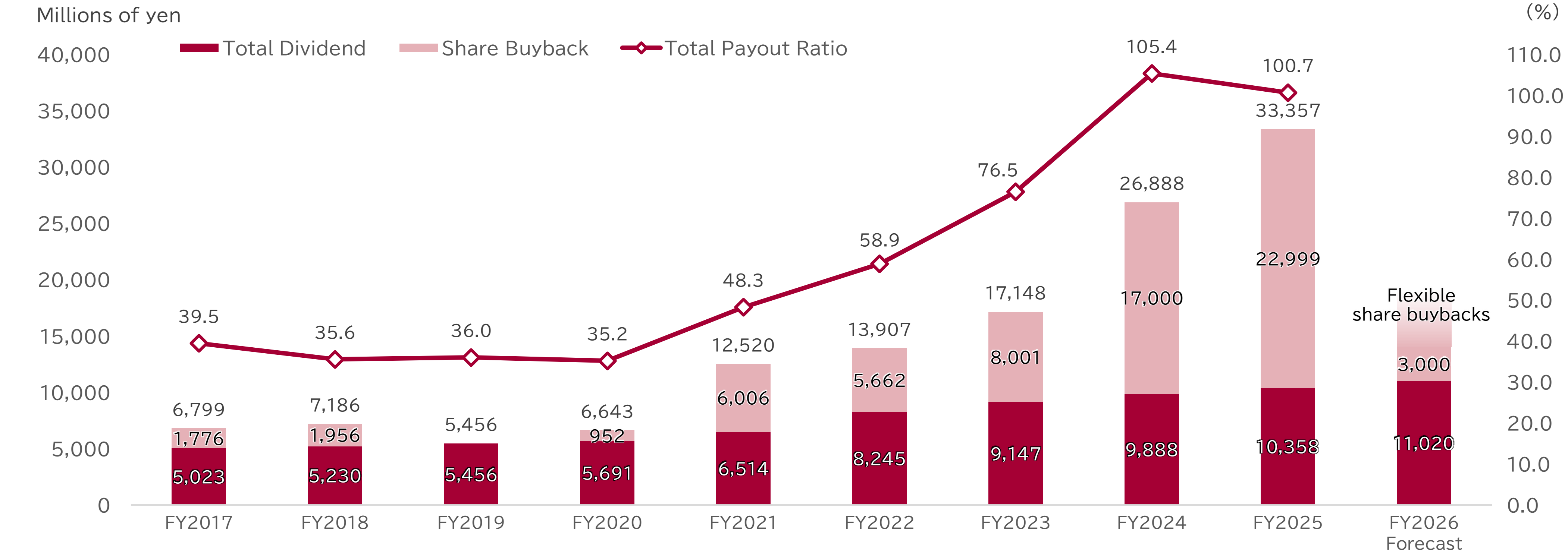
100 milions of yen

		FY2025 Actual	FY2026 Forecast	Change	Vs.PY
Nagase ChemteX Group	Sales	330	356	25	108%
	Gross profit	117	125	8	107%
	<profit ratio>	35.5%	35.3%	(0.2ppt)	–
	Operating income	37	37	(0)	100%
	<profit ratio>	11.5%	10.6%	(0.9ppt)	–
Nagase Viita Co., Ltd.	Sales	346	350	3	101%
	Gross profit	139	136	(3)	98%
	<profit ratio>	40.3%	38.9%	(1.4ppt)	–
	Operating income	57	51	(6)	89%
	<profit ratio>	16.5%	14.6%	(2.0ppt)	–
	Goodwill amortization etc.	18	18	-	100%
	Operating income after amortization burden	38	32	(6)	84%
Prinova Group	Sales	2,142	2,420	277	113%
	Gross profit	348	406	57	116%
	<profit ratio>	16.3%	16.8%	0.5ppt	–
	Operating income	69	80	10	115%
	<profit ratio>	3.3%	3.3%	0.0ppt	–
	Goodwill amortization etc.	27	28	0	104%
	Operating income after amortization burden	42	51	9	122%

* Beginning in FY 2026, the figures for the Nagase ChemteX Group include results from Nagase ChemteX (Wuxi) Corp. and Nagase ChemteX America LLC. Accordingly, we have restated results for the previous period in accordance with this new policy for comparative purposes.

Shareholder Returns

- We plan to pay ¥27 per share for the full year, consisting of an interim dividend of ¥13 per share and a year-end dividend of ¥14 per share (projecting a 17th consecutive year of dividend increases).
- We approved a resolution in August 2026 to conduct ¥3.0 billion in share buybacks (planned schedule: August 5 through September 30, 2026).
- Shareholder Return Policy: We will execute stable dividend increases over the three years through fiscal 2028, with flexible share buybacks (guideline: 30% EPS growth over three years).



Dividend per Share (¥)	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 Forecast
	¥10.00	¥10.50	¥11.00	¥11.50	¥13.50	¥17.50	¥20.00	¥22.50	¥25.00	¥27.00

* FY2026 year-end dividend to be submitted for approval to the 112th general meeting of shareholders scheduled for June 2027.
* Per-share dividends are presented on a post-split basis, reflecting the four-for-one stock split that went into effect April 1, 2026.

Management Philosophy

誠実正道

We recognize our responsibility to society and offer beneficial products and services while maintaining the highest standards of integrity. Through our growth, we will contribute to society and enrich the lives of our employees.

■NAGASE Group Investor Relations Website:

https://www.nagase.co.jp/english/ir/

■Inquiries:

https://www.nagase.co.jp/english/contact/ir/

These presentation materials contain projections based on forward-looking assumptions, forecasts, and plans as of August 4, 2026
Actual earnings may differ from projections due to risks and uncertainties in the future global economy, competitive landscape, currency exchange rates, etc.

Business Environment Surrounding NAGASE Segments

Industry	FY2025 Trends		FY2026 Trends		Segment
Electrical and Electronic Equipment	Demand and resin market conditions saw slight growth YoY.		Demand and resin market conditions to remain flat.Business opportunities to increase due to OA industrial reorganization.		Materials
Automobiles	EV demand declined, and regional polarization in automotive production intensified, resulting in a slight overall decrease YoY.		Automobile production volumes remained flat.		
Coatings	Automotive applications decreased slightly. Construction applications decreased, resulting in a slight decline in overall performance.		Automotive and construction applications unlikely to recover, with overall performance likely to see a slight decline.		
Semiconductors	AI drove growth, but rising memory prices kept smartphone and PC demand flat.Demand for domestic production expanded in China.Overall YoY performance was favorable.		AI is likely to drive growth, but a decline in the number of smartphones, etc., stemming from memory shortages, to delay a full recovery.Performance in China to remain strong, but U.S.–China tensions remain a concern.		Electronics
Smartphones	High-end sales remained strong, and mid-range and low-end sales segments saw slight growth due to the growing adoption of low-priced models; however, the overall market was flat YoY due to a slowdown in China.		High-end sales to benefit from greater AI usage, but memory shortages are likely to be a headwind.Mid-range and low-end sales to face difficulties, with overall performance likely to decline.		
Food	Food ingredient sales performed well in Japan.Market growth in food ingredients and nutrition led to favorable performance in Europe and the U.S.		Food ingredient sales performed well in Japan.Market growth in food ingredients and nutrition likely to continue to result in favorable performance in Europe and the U.S.		Life Sciences
Cosmetics	Industry structure changed due to weak consumer demand in China, a key end market, and intensified competition from emerging brands.		Changes in industry structure to continue, while high-value-added strategies by global players and a shift to Southeast Asia by Japanese companies support a gradual demand recovery.		
Medical	Demand for additives, APIs, and intermediates remained strong throughout the year, driven by outsourcing of brand-name products and generic expansion following regulatory changes.		Outsourcing trends for brand-name products and further expansion of the generics market likely to continue, supporting steady demand for additives and APIs.		

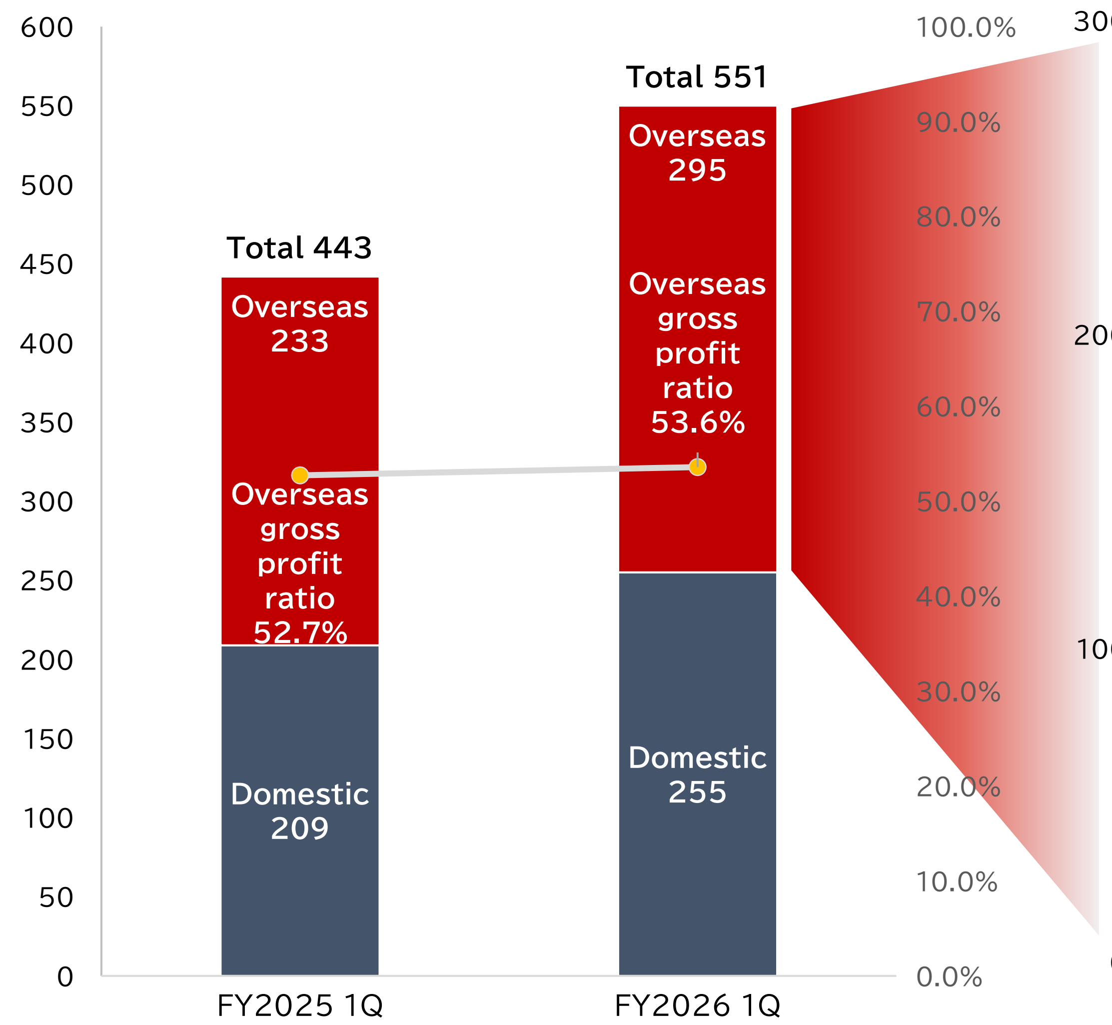
・May not always be consistent with industry trends

・Segment name changes beginning fiscal 2026: Functional Materials, Advanced Materials, and Mobility are now "Materials;" Electronics & Energy is now "Electronics;" and Life & Healthcare is now "Life Sciences"

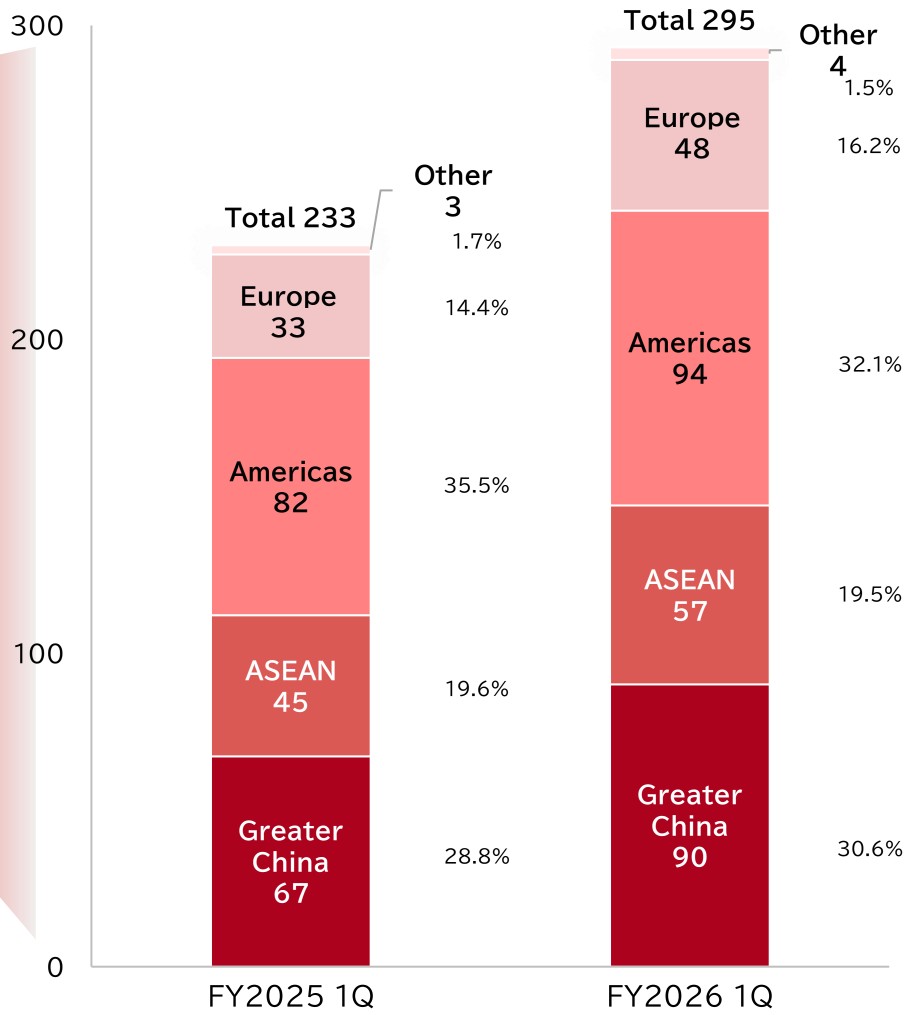
・Fiscal 2026 trends represent the industry trends underlying our full-year earnings forecast, announced on May 7, 2026. As we have not revised our forecasts, the trends presented here are unchanged as well

Gross Profit by Region

Domestic & Overseas Gross Profit(100 millions of yen)



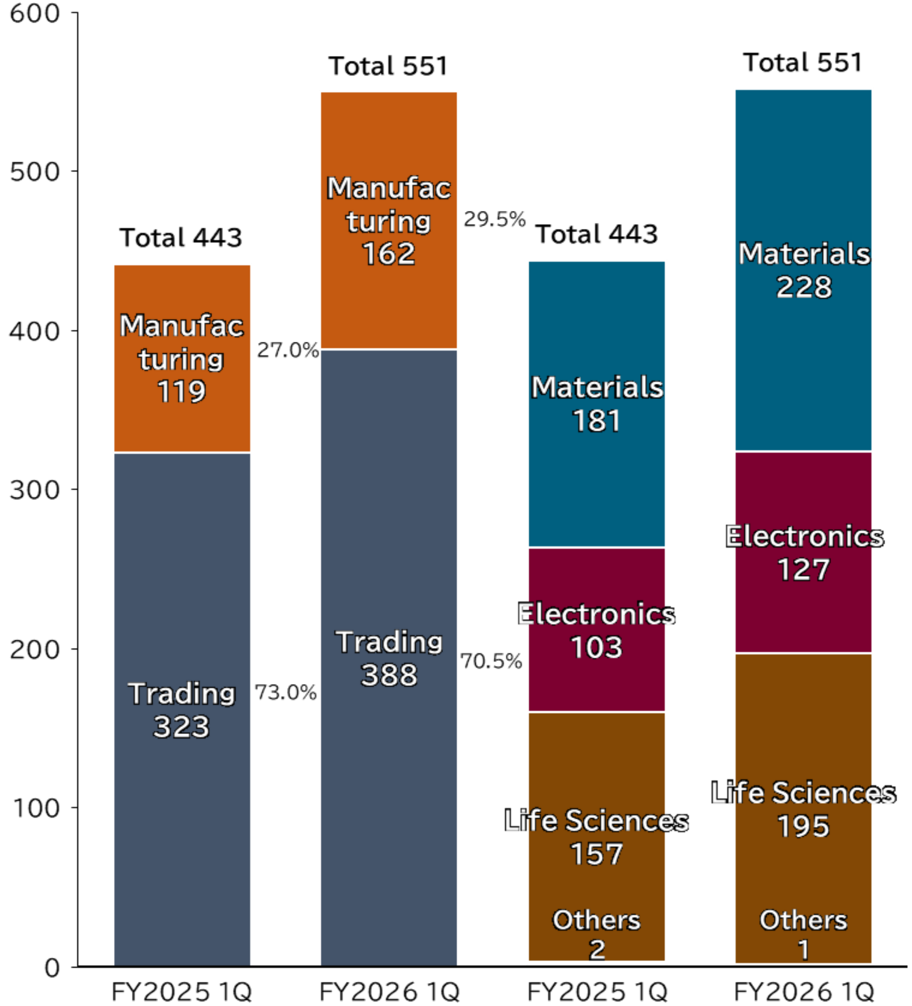
Overseas Gross Profit by Region(100 millions of yen)



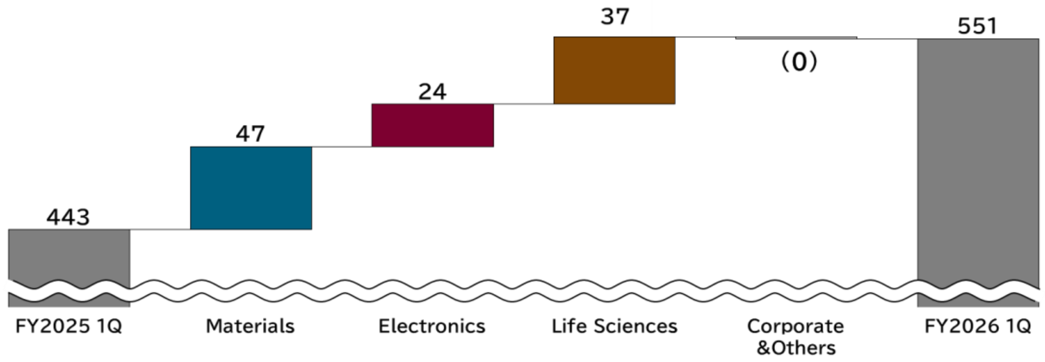
＊Domestic figures under Domestic & Overseas Gross Profit include inter-regional adjustments

Gross Profit by Business & Segment : Two-Year Comparison

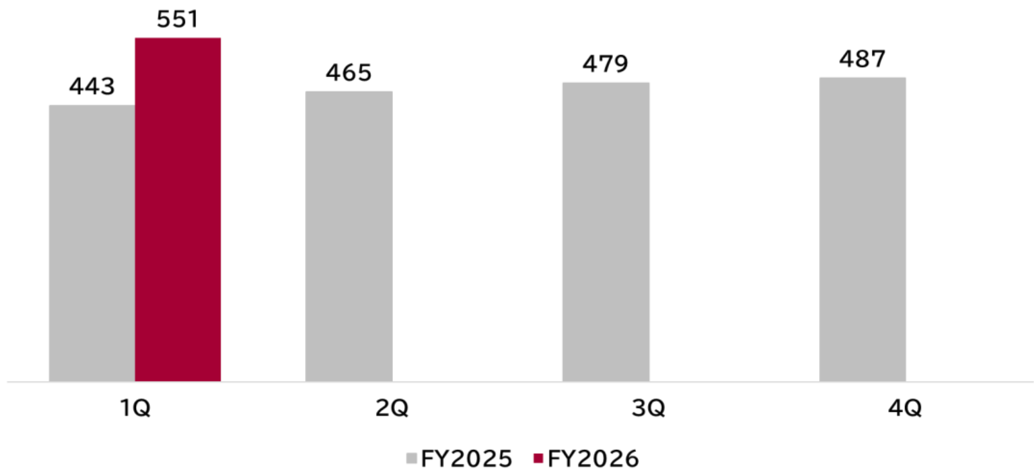
Gross Profit By Business & Segment (100 millions of yen)



Change in Gross Profit By Segment (100 millions of yen)



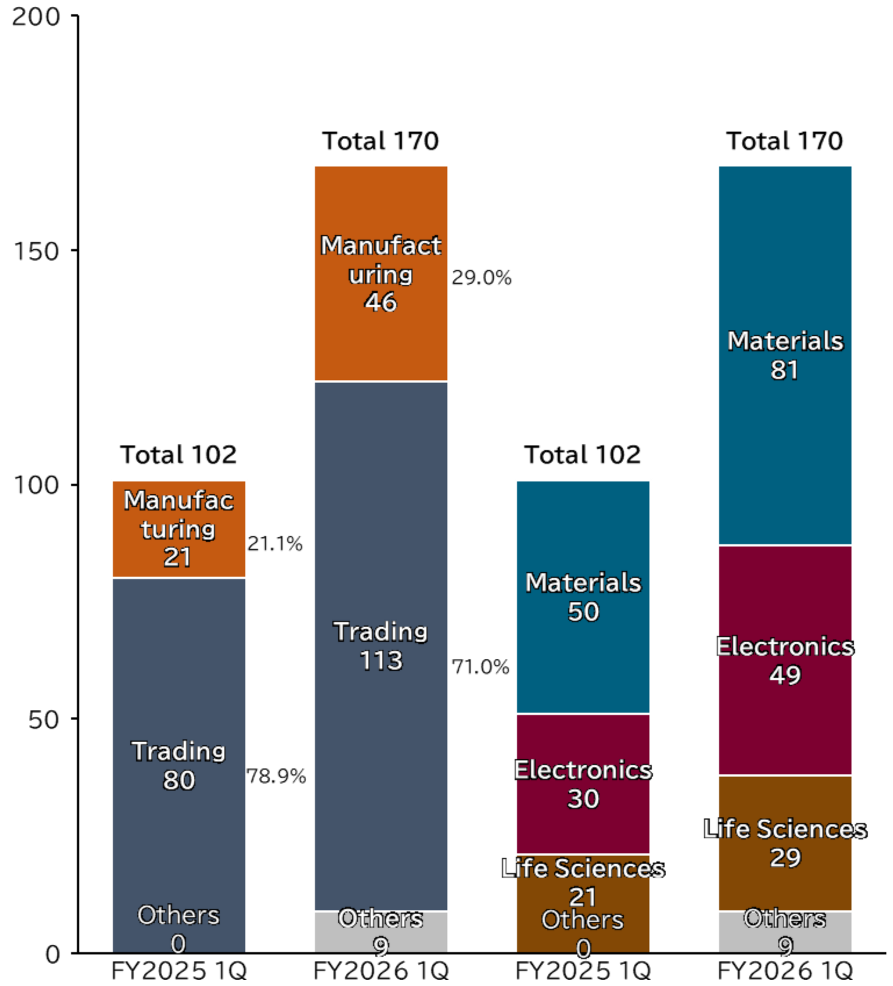
Gross Profit Quarterly Trend (100 millions of yen)



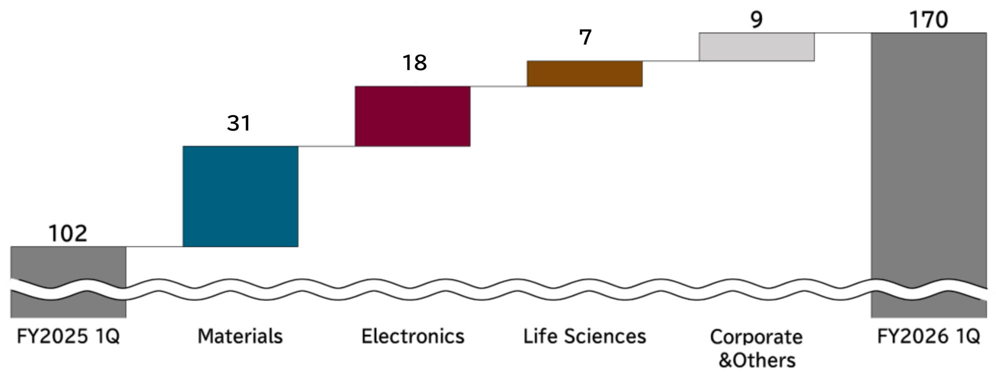
* Beginning with FY2026, we will provide separate disclosures Prinova Group gross profit and operating income under the manufacturing and trading businesses. See the Contents page for details.

Operating Income by Business & Segment : Two-Year Comparison

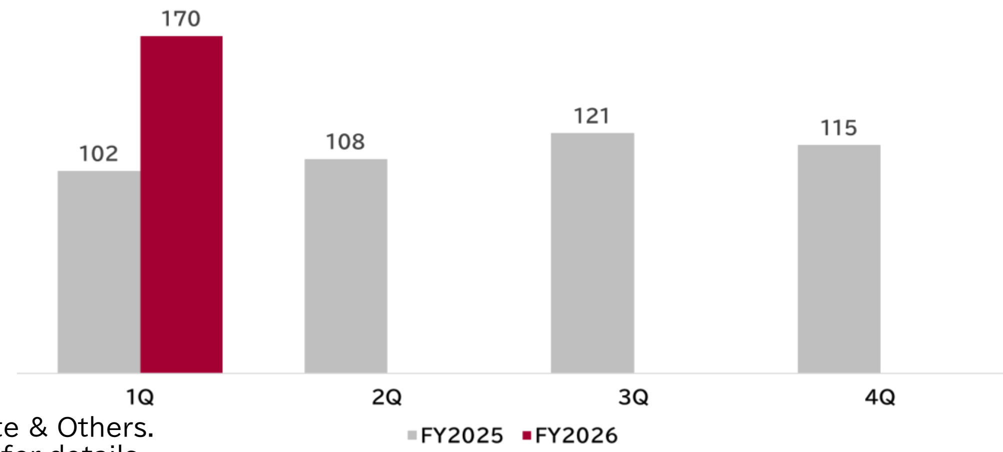
Operating Income By Business & Segment (100 millions of yen)



Change in Operating Income By Segment (100 millions of yen)



Operating Income Quarterly Trend (100 millions of yen)



* Calculations of composition ratios by business type do not include Corporate & Others.
* New allocation standards beginning this fiscal year. See the Contents page for details.
* Beginning with FY2026, we will provide separate disclosures Prinova Group gross profit and operating income under the manufacturing and trading businesses. See the Contents page for details.

Sales, Gross Profit, and Operating Income by Quarter

100 millions of yen

Quarterly results		1Q	2Q	3Q	4Q	YTD	FY2026 Forecast / FY2025 Actual	Achievement
Sales	FY2026	2,797				2,797	10,000	28%
	FY2025	2,373	2,424	2,443	2,487	2,373	9,727	
	Change	424				424	272	
Gross profit	FY2026	551				551	1,980	28%
	FY2025	443	465	479	487	443	1,876	
	Change	108				108	103	
<profit ratio>	FY2026	19.7%				19.7%	19.8%	
	FY2025	18.7%	19.2%	19.6%	19.6%	18.7%	19.3%	
Manufacturing	FY2026	162				162		
	FY2025	119	135	147	150	119	552	
Trading	FY2026	388				388		
	FY2025	323	330	332	337	323	1,324	
Operating income	FY2026	170				170	450	38%
	FY2025	102	108	121	115	102	447	
	Change	67				67	2	
<profit ratio>	FY2026	6.1%				6.1%	4.5%	
	FY2025	4.3%	4.5%	5.0%	4.6%	4.3%	4.6%	
Manufacturing	FY2026	46				46		
	FY2025	21	21	35	34	21	113	
Trading	FY2026	123				123		
	FY2025	80	86	85	80	80	333	

* Beginning with FY2026, we will provide separate disclosures Prinova Group gross profit and operating income under the manufacturing and trading businesses. See the Contents page for details.

Segment Overview: Materials

100 millions of yen

Quarterly results		1Q	2Q	3Q	4Q	YTD	FY2026 Forecast / FY2025 Actual	Achievement
Sales	FY2026	1,403				1,403	4,955	28%
	FY2025	1,189	1,240	1,239	1,236	1,189	4,905	
	Change	214				214	49	
Gross profit	FY2026	228				228	776	29%
	FY2025	181	190	191	194	181	757	
	Change	47				47	18	
<profit ratio>	FY2026	16.3%				16.3%	15.7%	
	FY2025	15.2%	15.3%	15.4%	15.8%	15.2%	15.4%	
Manufacturing	FY2026	25				25		
	FY2025	20	21	22	21	20	85	
Trading	FY2026	202				202		
	FY2025	161	168	168	173	161	671	
Operating income	FY2026	81				81	196	42%
	FY2025	50	51	53	59	50	214	
	Change	31				31	(18)	
<profit ratio>	FY2026	5.8%				5.8%	4.0%	
	FY2025	4.2%	4.2%	4.3%	4.8%	4.2%	4.4%	
Manufacturing	FY2026	9				9		
	FY2025	5	5	6	6	5	24	
Trading	FY2026	72				72		
	FY2025	44	45	46	52	44	190	

* New allocation standards beginning this fiscal year. See the Contents page for details.

Segment Overview: Electronics

100 millions of yen

Quarterly results							FY2026 Forecast / FY2025 Actual	Achievement
		1Q	2Q	3Q	4Q	YTD		
Sales	FY2026	491				491	1,750	28%
	FY2025	415	431	442	439	415	1,728	
	Change	76				76	21	
Gross profit	FY2026	127				127	479	27%
	FY2025	103	115	120	114	103	453	
	Change	24				24	25	
<profit ratio>	FY2026	25.9%				25.9%	27.4%	
	FY2025	24.8%	26.7%	27.3%	26.0%	24.8%	26.2%	
Manufacturing	FY2026	49				49		
	FY2025	35	47	51	49	35	184	
Trading	FY2026	77				77		
	FY2025	67	67	69	65	67	268	
Operating income	FY2026	49				49	144	34%
	FY2025	30	39	46	36	30	153	
	Change	18				18	(9)	
<profit ratio>	FY2026	10.0%				10.0%	8.2%	
	FY2025	7.4%	9.2%	10.6%	8.3%	7.4%	8.9%	
Manufacturing	FY2026	17				17		
	FY2025	9	15	19	13	9	57	
Trading	FY2026	32				32		
	FY2025	21	24	27	23	21	96	

* New allocation standards beginning this fiscal year. See the Contents page for details.

Segment Overview: Life Sciences

100 millions of yen

Quarterly results		1Q	2Q	3Q	4Q	YTD	FY2026 Forecast / FY2025 Actual	Achievement
Sales	FY2026	902				902	3,294	27%
	FY2025	768	751	760	810	768	3,092	
	Change	133				133	202	
Gross profit	FY2026	195				195	724	27%
	FY2025	157	160	167	179	157	664	
	Change	37				37	60	
<profit ratio>	FY2026	21.6%				21.6%	22.0%	
	FY2025	20.5%	21.3%	22.0%	22.1%	20.5%	21.5%	
Manufacturing	FY2026	87				87		
	FY2025	63	66	72	79	63	282	
Trading	FY2026	107				107		
	FY2025	93	93	94	99	93	381	
Operating income	FY2026	29				29	72	40%
	FY2025	21	17	21	25	21	86	
	Change	7				7	(14)	
<profit ratio>	FY2026	3.2%				3.2%	2.2%	
	FY2025	2.8%	2.4%	2.8%	3.2%	2.8%	2.8%	
Manufacturing	FY2026	20				20		
	FY2025	6	1	9	15	6	32	
Trading	FY2026	8				8		
	FY2025	14	16	11	10	14	53	

＊New allocation standards beginning this fiscal year. See the Contents page for details.
＊Beginning with FY2026, we will provide separate disclosures Prinova Group gross profit and operating income under the manufacturing and trading businesses. See the Contents page for details.

Overview of Major Manufacturing Subsidiaries: Nagase ChemteX Group

- Gross profit increased by ¥1.0 billion year on year. Operating income increased by ¥0.8 billion year on year.
  - Operating income stemming from sales of formulated epoxy resins increased. LMC sales of products for AI semiconductors increased, while sales of products for mobile devices declined. a-SMC has been adopted as an encapsulant for high-performance IC package substrates used in advanced semiconductors, and we have begun small-volume production.
  - Operating income increased with sales of photolithography materials. Sales remained level year on year; however, cost reductions stemming from efficiency initiatives contributed positively to the results.

100 millions of yen

Quarterly results		1Q	2Q	3Q	4Q	YTD	FY2026 Forecast FY2025 Actual	Achievement
Sales	FY2026	102				102	356	29%
	FY2025	79	81	85	83	79	330	
	Change	23				23	25	
Gross profit	FY2026	38				38	125	31%
	FY2025	28	29	29	29	28	117	
	Change	10				10	8	
<profit ratio>	FY2026	37.8%				37.8%	35.3%	
	FY2025	35.9%	36.4%	34.2%	35.5%	35.9%	35.5%	
Operating income	FY2026	17				17	37	47%
	FY2025	9	9	9	8	9	37	
	Change	8				8	(0)	
<profit ratio>	FY2026	17.1%				17.1%	10.6%	
	FY2025	12.0%	12.1%	11.5%	10.2%	12.0%	11.5%	

LMC: Liquid Molding Compound

a-SMC: Advanced Sheet Molding Compound

* The sales functions of Nagase ChemteX are handled by our company and its sales subsidiaries, and profits from Nagase ChemteX's business are also recognized under the trading business
* Beginning in FY 2026, the figures for the Nagase ChemteX Group include results from Nagase ChemteX (Wuxi) Corp. and Nagase ChemteX America LLC. Accordingly, we have restated results for the previous period in accordance with this new policy for comparative purposes.

Overview of Major Manufacturing Subsidiaries: Nagase Viita

- Gross profit increased by ¥0.2 billion year on year. Operating income increased by ¥0.1 billion year on year.
  - Operating income declined for food ingredients sales. While sales volume was level year on year, rising raw materials prices had a negative impact on results.
  - Operating income increased with sales of cosmetic materials. The increase was due to higher sales volume both in Japan and overseas.

100 millions of yen

Quarterly results		1Q	2Q	3Q	4Q	YTD	FY2026 Forecast / FY2025 Actual	Achievement
Sales	FY2026	93				93	350	27%
	FY2025	86	85	90	84	86	346	
	Change	6				6	3	
Gross profit	FY2026	37				37	136	28%
	FY2025	35	34	36	32	35	139	
	Change	2				2	(3)	
<profit ratio>	FY2026	40.5%				40.5%	38.9%	
	FY2025	41.2%	41.0%	40.6%	38.1%	41.2%	40.3%	
Operating income	FY2026	16				16	51	33%
	FY2025	15	13	15	12	15	57	
	Change	1				1	(6)	
<profit ratio>	FY2026	18.1%				18.1%	14.6%	
	FY2025	17.8%	16.3%	17.2%	14.8%	17.8%	16.5%	
Goodwill amortization etc.	FY2026	4				4	18	
	FY2025	4	4	4	4	4	18	
	Change	0				0	0	
Operating income after amortization burden	FY2026	12				12	32	38%
	FY2025	10	9	10	7	10	38	
	Change	1				1	(6)	

* The sales functions of Nagase Viita are handled by our company and its sales subsidiaries, and profits from Nagase Viita's business are also recognized under the trading business

Overview of Major Manufacturing Subsidiaries: Prinova Group

- Gross profit increased by ¥2.3 billion year on year. Operating income increased by ¥0.5 billion year on year.
  - The manufacturing business saw an increase in operating income. This increase was due to a narrower loss in the Nutrition business stemming from increased sales, as well as higher sales in the Solutions business.
  - The trading business posted a decline in operating income. Although sales and gross profit from food ingredients sales increased, logistics costs and other selling, general, and administrative expenses were higher.

100 millions of yen

Quarterly results		1Q	2Q	3Q	4Q	YTD	FY2026 Forecast / FY2025 Actual	Achievement
Sales	FY2026	641				641	2,420	26%
	FY2025	539	530	514	557	539	2,142	
	Change	101				101	277	
Gross profit	FY2026	105				105	406	26%
	FY2025	82	86	84	95	82	348	
	Change	23				23	57	
<profit ratio>	FY2026	16.4%				16.4%	16.8%	
	FY2025	15.2%	16.2%	16.5%	17.2%	15.2%	16.3%	
Manufacturing	FY2026	36				36		
	FY2025	23	24	26	35	23	109	
Trading	FY2026	68				68		
	FY2025	58	61	58	60	58	239	
Operating income	FY2026	22				22	80	28%
	FY2025	16	19	15	18	16	69	
	Change	5				5	10	
<profit ratio>	FY2026	3.6%				3.6%	3.3%	
	FY2025	3.1%	3.6%	3.0%	3.3%	3.1%	3.3%	
Manufacturing	FY2026	9				9		
	FY2025	0	(1)	3	10	0	13	
Trading	FY2026	13				13		
	FY2025	15	20	12	7	15	56	
Goodwill amortization etc.	FY2026	6				6	26	
	FY2025	6	6	6	7	6	27	
	Change	(0)				(0)	(0)	
Operating income after amortization burden	FY2026	16				16	53	30%
	FY2025	9	12	8	11	9	42	
	Change	6				6	11	
Manufacturing	FY2026	5				5		
	FY2025	(3)	(5)	(0)	6	(3)	(2)	
Trading	FY2026	10				10		
	FY2025	13	17	9	4	13	45	

* Beginning with FY2026, we will provide separate disclosures Prinova Group gross profit and operating income under the manufacturing and trading businesses. See the Contents page for details.