

February 27, 2025 Nagase & Co., Ltd.

Capital and Business Alliance Agreement With enstem Inc. —Acquiring Knowledge for Next-generation Business Development

Nagase & Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima), as part of the growth strategy in its Medium-Term Management Plan ACE 2.0, has specified the four quadrants of Foundation, Focus, Development, and Improvement, and is carrying out its businesses along the axes of the trading, manufacturing, and R&D functions. With the goal of building the foundations for next-generation business development and as collaboration in the Development quadrant, Nagase & Co. and enstem Inc. (Head Office: Chuo-ku, Tokyo; CEO: Hirotaka Yamamoto) have entered into a capital and business alliance agreement.

enstem is a startup company that provides biometric data solutions utilizing wearable devices. With this capital injection from Nagase, enstem will enhance product development for "Nobi for Driver," which aims to prevent accidents and drowsiness caused by health-related issues for drivers in the transportation industry, and for "MAMORINU," which supports safety management and operational improvement for on-site workers.

With the goal of carrying out more advanced investment activities in startups to create new businesses with different perspectives from existing businesses, Nagase began utilizing corporate venture capital (CVC) in 2023. As a CVC initiative, through this investment in enstem Nagase will acquire knowledge in the quadrants of Manufacturing DX Supply Chain DX to drive new business creation.

As a company that solves manufacturing issues through materials, the NAGASE Group will continue to provide new value to customers.

enstem Profile

- · Company Name: enstem Inc.
- · Head Office: Office B, 3F, goodoffice Nihonbashi, 19-8 Nihonbashikoamicho, Chuo-ku, Tokyo
- Representative: CEO Hirotaka Yamamoto

Business Summary: Develops and provides services using biometric data specialized for non-deskworker industries

URL: <u>https://en-stem.co.jp/</u>

*Nobi for Driver service website: <u>https://lp.nfd-app.com/</u> *MAMORINU service website: <u>https://mamorinu.com/</u>

Inquiries

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