

Carbon Offset Implemented for Events Through Nagase & Co. and Andretti Formula E Sponsorship: Demonstrating “Delivering next sustainability”



Nagase & Co., Ltd. (Chiyoda-ku, Tokyo; Representative Director, President and CEO: Hiroyuki Ueshima), in the events it has held as part of its sponsorship agreement with Andretti Formula E, which competes in the ABB FIA Formula E World Championship, implemented carbon offset initiatives equivalent to a total of 10 tons (*1) of CO₂ emissions.

These initiatives demonstrate a concrete contribution to reducing environmental impact through activities that promote sustainability through Formula E, in line with Nagase & Co.'s sponsorship concept for Andretti: “Delivering next sustainability.” The greenhouse gases emitted generated by the events (CO₂ equivalent) were carbon offset using J-Credits as part of the agreement Nagase & Co. has with the Town of Yusuhara in Kochi Prefecture for demonstrating forest credit creation (*2).

Carbon Offset Events

① **Tokyo Midtown Hibiya Sustainability Weekend powered by NAGASE (*3)**

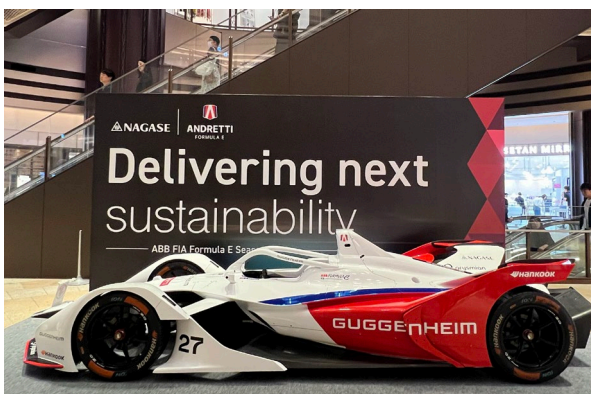
Dates: May 9 and May 10, 2025

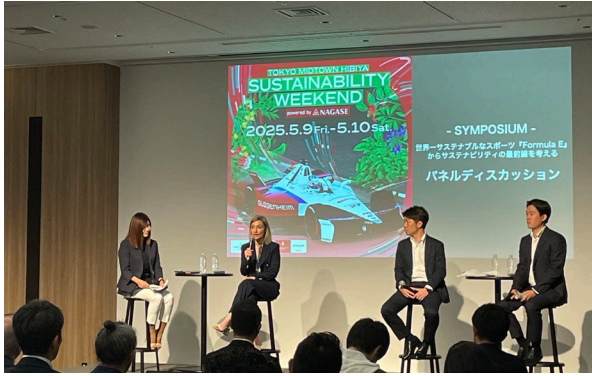
Venue: Tokyo Midtown Hibiya

Event Details:

- Display of actual Andretti Formula E team (sponsored by Nagase & Co.) vehicle
- Professional racing simulators experience
- Symposiums and talk shows by special guests, and more

CO₂ emissions: 1.3 tons





② Hospitality Event Showcasing Sustainability Initiatives to Partner Companies

Date: May 15, 2025

Venue: City Circuit Tokyo Bay (Koto-ku, Tokyo)

Event Details:

- Exhibits and presentations regarding NAGASE Group's sustainability initiatives
- Display of actual Andretti Formula E team vehicle
- Time attack with EV racing karts

CO₂ emissions: 8.3 tons



Initiative by Nagase & Co. and the Town of Yusuhara

In 2022, Nagase & Co. entered into an agreement with the Town of Yusuhara in Kochi Prefecture to conduct a pilot project aimed at generating forest credits. Through this collaboration, Nagase & Co. has been working to gain knowledge that supports decarbonized management by contributing to forest resource management and regional revitalization. As part of this initiative, the CO₂ emissions calculated after the events above were held were carbon offset in May 2025.

Andretti Sponsorship and Future Plans

Since 2023, Nagase & Co. has been an official partner of the Andretti Formula E team for three consecutive years. Resonating with the philosophy of Formula E, a next-generation motorsport expanding the possibilities of electric mobility while being environmentally friendly, Nagase & Co. has promoted its stance and initiatives for solving social issues under the message “Delivering next sustainability.”

The NAGASE Group as a whole is working to achieve carbon neutrality with zero effective greenhouse gas emissions by 2050 (Scope 1 and 2), and to contribute to a world where people live with peace of mind.

*1: Scope of Calculations

- ① Tokyo Midtown Hibiya Sustainability Weekend powered by NAGASE
Marine transport, land transport, fliers, posters, panels, set up, staff/visitor transport, energy use at venue, equipment use, transport out of venue, waste disposal
- ② Hospitality Event Showcasing Sustainability Initiatives to Partner Companies
Transport, fliers, posters, panels, staff/visitor transport, energy use at venue, equipment use, transport out of venue, waste/recycling/leftover food disposal

*2: Agreement with the Town of Yusuhara:

<https://www.nagase.co.jp/english/assetfiles/20220826nagase.pdf>

*3: Tokyo Midtown Hibiya Event Report (Japanese only):

https://www.nagase.co.jp/assetfiles/uploads/20250528_PR_01.pdf

*4: Previous Year's Carbon Offset Activities (2023–2024; Japanese only):

https://www.nagase.co.jp/assetfiles/uploads/20240402_GCD_03.pdf

■Inquiries

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