

May 16, 2002

Nagase & Co. inks a contract with the U.S. company SiRF to sell their GPS components in Japan

Nagase & Co., Ltd.

Nagase & Co., Ltd. has completed a contract with SiRF Technology, Inc. under which it will serve as a sales agent for SiRF's GPS chips in Japan.

SiRF Technology, Inc. is an American semiconductor manufacturer specialized in GPS chips. SiRF's primary strength is in car navigation and its chips are used in applications such as mobile phones and PDAs. Expanding on their current product line featuring the SiRF Star II and the Zodiac series, SiRF has begun marketing the SiRF Star II eL/P chip set. According to an SiRF study, this new product reduces power consumption to around half that of existing products. The company plans to take advantage of this feature as it works to expand sales for mobile phone and PDA applications.

Nagase's Electronics division has ample experience selling products targeted at mobile phone handsets and basestations such as semiconductors for wireless applications and power amplifiers for wireless basestations. By adding SiRF's low power consumption GPS chips to its new product lineup, Nagase will be able to provide a total range of products for mobile phones, PDAs and other wireless devices.

We will be expanding our activities in this area to include not only car navigation companies but also companies manufacturing mobile phone handsets and card modules. Our aim is to achieve sales of 4 billion yen in fiscal 2004.

SiRF Technology Inc.:

Head office: 148 East Brokaw Road, San Jose, California, USA

President: Mr. Jackson Hu

Capital: Unannounced.

Founded: 1995

Sales: Unannounced

Employees: Unannounced

Principal business: Manufacture and sale of GPS chips and development of applied technology using GPS

URL: <http://www.sirf.com/>

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Second Electronics Group

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