

FOR IMMEDIATE RELEASE

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Company name	Nagase & Co., Ltd.
Representative	Hiroshi Nagase President and CEO
Stock code	8012 First section, Tokyo Stock Exchange and Osaka Securities Exchange
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Nagase to Divest its Pluswood (Composite Wood Material) Business

Nagase & Co., Ltd. announces that it has finalized its decision to divest its Pluswood business to Fukuvi Chemical Industry Co., Ltd. and Fukuvi's subsidiary Refojoule Co., Ltd.. Pluswood is a composite wood material that until now has been manufactured and sold by Nagase and wholly owned subsidiary Nagase Eco Plus Co., Ltd..

1. Reason for divestiture

Nagase has been engaged in the Pluswood business since 1996 but has now entered into a basic agreement to divest the business to Fukuvi Chemical Industry Co., Ltd. and Fukuvi's subsidiary Refojoule Co., Ltd.. This decision is aimed at ensuring the sustained development of the business and even stronger levels of service for customers.

2. Business interests to be divested

All operations, assets, and rights associated with the production and sale of Pluswood composite wood material

3. Acquiring parties

1) Business interests associated with the production of Pluswood

Company name	Fukuvi Chemical Industry Co., Ltd.
Main business activities	1. Manufacture and sale of construction materials (materials for residential interiors and exterior decoration; apartment-building flooring systems) 2. Manufacture and sale of industrial materials made of resin 3. Manufacture and sale of other precision chemical products (artificial marble; antireflective and other functional precision resin products)
Establishment date	May 25, 1953
Representative	Seiichiro Yagi, President
Location of head office	33-66 Sanjuhassha-cho, Fukui-shi

2) Business interests associated with the sale of Pluswood

Company name	Refojoule Co., Ltd.
Main business activities	1. Sale and installation of Refojoule stretch-ceiling system 2. Sale of Therma-ray and Enerjoy ceiling-heating systems 3. Production, sale, and installation of sound-insulating flooring systems for building renovations 4. Sale and installation of Barrisol Refojoule Star System products
Establishment date	May 1, 1987
Representative	Kazuo Sasaki, President
Location of head office	33-66 Sanjuhassha-cho, Fukui-shi

4. Divestiture date

April 1, 2009 (scheduled)