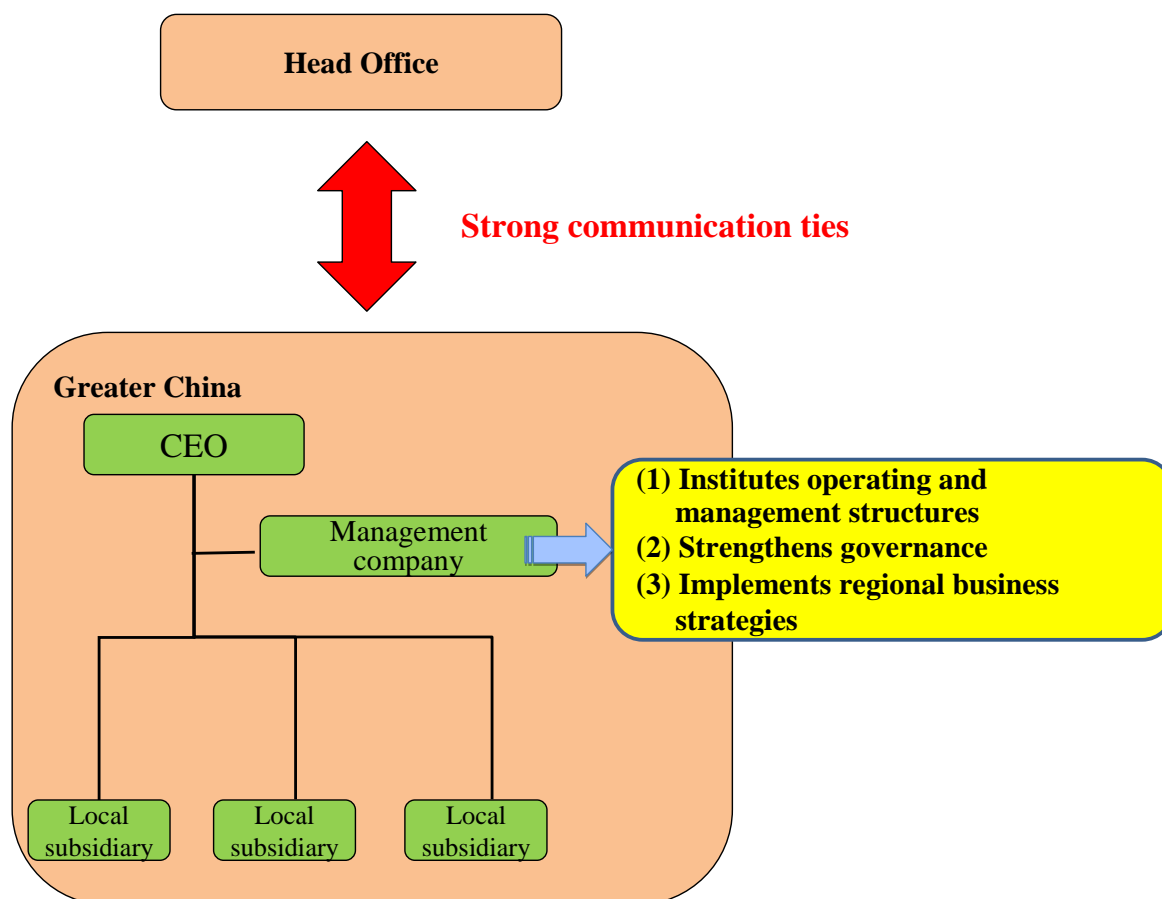


## Nagase Establishes Business Management and Planning Company in Shanghai

—Building operating and management capabilities and implementing business strategies in Greater China—

Tokyo, Japan, May 16, 2011—Nagase & Co., Ltd. (Tokyo, Japan; TSE: 8012) announces that it has established a management company, Nagase Business Management and Planning (Shanghai) Co., Ltd., in Shanghai, China.

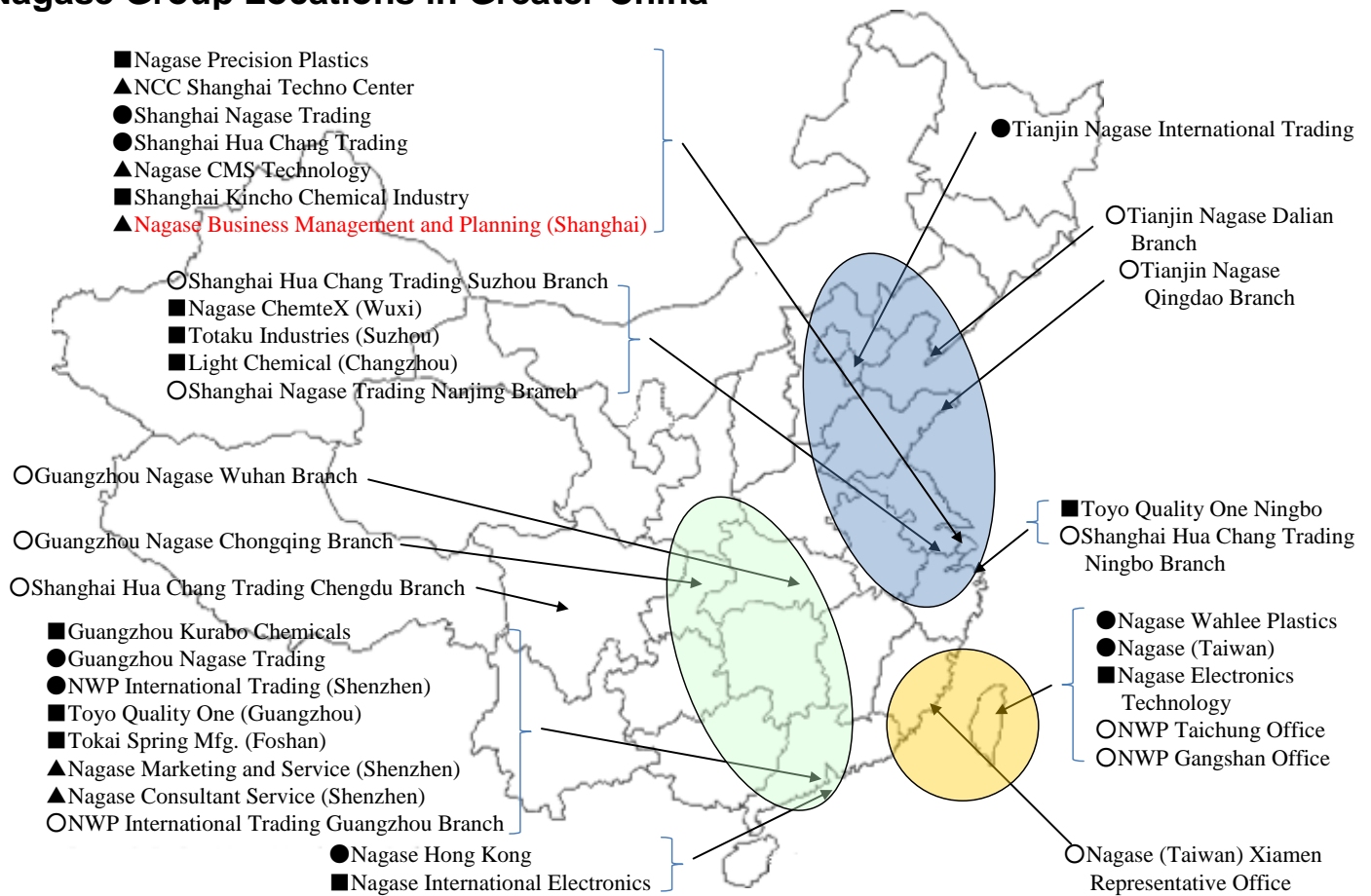
The Nagase Group is actively engaged in business in Greater China through 8 local sales subsidiaries, 12 branches and representative offices, 11 manufacturing companies, and 3 service companies. Nagase established the new management company to expedite decision-making in the aim of further bolstering its business in the region, where it anticipates ongoing growth. The new management company will facilitate closer operational and managerial ties between Nagase's head office and its local subsidiaries and also strengthen governance, helping to enhance the entire Nagase Group's operational soundness.



### Overview of newly established subsidiary

Name	Nagase Business Management and Planning (Shanghai) Co., Ltd.
Location	40F The Exchange, No299 Tong Ren Road. Jing An District, Shanghai, China
Establishment date	April 7, 2011
Capital stock	US\$2 million
Ownership stake	100%
Chairman and President	Osamu Morishita
Business activities	Operation and management of Nagase Group operations in Greater China and implementation of business strategies in the region

## Nagase Group Locations in Greater China



●	<b>Sales company</b>	<b>8</b>
○	<b>Branch / Representative office</b>	<b>12</b>
■	<b>Manufacturer</b>	<b>11</b>
▲	<b>Service and other companies</b>	<b>3 → 4</b>

**Inquiries about this announcement:**  
 Public & Investor Relations Section, Finance Division,  
 Nagase & Co., Ltd.  
 Ph: +81 3-3665-3028