

NAGASE

April 11, 2012
NAGASE & CO., LTD.

To Whom It May Concern:

Notice concerning the Establishment of a New Company in the United Mexican States

Toyo Quality One Corporation, UREBLOCK, S.A. de C.V. and NAGASE & CO., LTD. have established a new company in the United Mexican States and give notice as follows below.

1. Reason for establishment

Aiming to develop a new business in Mexico, we have established a company for the manufacture and sell of urethane seat cushions.

2. Outline of the new company

(1) Name: TQ-1 de MEXICO S.A. DE C.V.

(2) Location: Suburbs of the city Leon in Guanajuato state, the United Mexican States
Carretera San Francisco del Rincon-Leon km. 8.0
Purisima de Bustos Centro, Purisima del Rincon
Guanajuato, Mexico C.P. 36400

(3) Founded: February 9, 2012

(4) Business lines: Manufacture and sell of urethane seat cushions for automobiles

(5) Accounting period: December 31

(6) Place of business: Head office / factory (the same as the location)

(7) Common stock: 8 million dollars (US)

(8) Composition of capital contribution: Toyo Quality One Corporation 40%
UREBLOCK, S.A. de C.V. 35%
NAGASE & CO., LTD. 25%

(9) Primary customers: Japanese-affiliated seat manufacturers and domestic Mexican seat manufacturers

(10) Commencement of production: July 2012 (tentative)

End