

Company Name	Nagase & Co., Ltd.
Representative	Hiroshi Nagase President and CEO
Stock Code	8012 First Sections, Tokyo Stock Exchange and Osaka Securities Exchange
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### Notice Concerning Cash Dividends

Nagase & Co., Ltd. hereby announces that its Board of Directors (BOD) passed a resolution in a meeting held on April 28, 2011 to submit a plan for year-end cash dividends with March 31, 2011 as the date of record to the 2011 Annual General Meeting of Shareholders to be held on June 28, 2011. In brief, details are as follows.

#### 1. Plan Details

	Details of BOD Plan	Forecast as of January 31, 2011	Results for Fiscal Year Ended March 31, 2010
Date of record	March 31, 2011	Same as at left	March 31, 2010
Per-share dividend (year-end)	¥13.00	¥9.00	¥9.00
Total dividends (year-end)	¥1,670 million	—	¥1,156 million
Effective date	June 29, 2011	—	June 28, 2010
Dividend resource	Retained earnings	—	Retained earnings

#### 2. Rationale of the Plan

Nagase adheres to an ongoing basic policy of making stable dividend payouts linked to its consolidated performance. Through the enhancement of its earnings power and corporate structure, and with due consideration given to the payout ratio and the ratio of dividends to net assets on a consolidated basis, Nagase aims to keep raising its per-share dividend levels. Nagase intends to use internal funds effectively to support future business activities and strengthen its management foundation.

Based on this policy, Nagase plans to pay a year-end dividend of ¥13.00 per share for the fiscal year ended March 31, 2011. Therefore, together with the interim dividend, the Company intends to pay an annual dividend of ¥22.00 per share.

This plan is subject to the approval of the 2011 Annual General Meeting of Shareholders to be held on June 28, 2011.

#### (Reference) Breakdown of Annual Dividends

	Dividends Per Share (Yen)		
	Interim	Year-End	Annual
Fiscal year ended March 31, 2011	9.00 (Result)	13.00 (Planned)	22.00 (Planned)
Fiscal year ended March 31, 2010	7.00	9.00	16.00