

September 21, 2016

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.  
Representative: Kenji Asakura,  
Representative Director, President  
Stock Exchange Listings:  
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**Notice Concerning Completion of Repurchase of Own Shares and Results of Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading(ToSTNeT-3)**

NAGASE & CO., LTD. (hereinafter referred to as “NAGASE”) today announced that it conducted a repurchase of own shares, as announced yesterday (September 20, 2016), as follows.

In addition, NAGASE announces that, with the conduct of the previously mentioned repurchase of its own shares, it has completed the acquisition of all of its own shares as authorized by the resolution of the Board of Directors on September 20, 2016.

1. Reasons for repurchasing of own shares

These decisions were made to ensure that NAGASE would promote improvement of the capital efficiency, and also NAGASE would acquire the own shares for the flexible capital strategy in the future.

2. Repurchase details

- (1) Type of shares to be repurchased : Common stock of NAGASE
- (2) Total number of shares to be repurchased : 908,000 shares
- (3) Total amount : ¥1,104,128,000 (¥1,216 per share)
- (4) Date of repurchase : September 21, 2016
- (5) Method of repurchase : Through Off-Auction own share repurchase trading (ToSTNeT-3) of the Tokyo  
Stock Exchange

(Reference) Details of the repurchase resolved by the Board of Directors on September 20, 2016 are as follows.

- Type of shares to be repurchased : Common stock of NAGASE  
Total Number of shares to be repurchased : Up to 1,000,000 shares  
Total amount : Up to ¥1,216,000,000

End