

**3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2022
(April 1, 2021 to March 31, 2022)**

(% = year-on-year change)

	Gross profit		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	130,000	13.4	30,000	36.9	31,000	35.6	22,500	19.5	185.05

- (Notes) 1. Revisions to the latest consolidated earnings forecast: Yes
2. For details, please refer to 1. *Qualitative Information*, (3) *Qualitative Information Related to Consolidated Earnings Forecasts*, on P.6 of this document.

*** Notes**

- (1) Changes in major subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): No
New: — (Company name:) Excluded: — (Company name:)

- (2) Application of special accounting methods to the preparation of quarterly financial statements: Yes

(Note) For details, please refer to 2. *Quarterly Consolidated Financial Statement and Notes*, (3) *Notes Related to Quarterly Consolidated Financial Statements (Specific Accounting Treatment Applied in Preparing Quarterly Consolidated Financial Statements)*, on P. 12 of this document.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

- i. Changes in accordance with revisions to accounting and other standards: Yes
- ii. Changes in items other than (i) above: Yes
- iii. Changes in accounting estimates: No
- iv. Restatement of prior period financial statements after error corrections: No

(Note) For details, please refer to 2. *Quarterly Consolidated Financial Statement and Notes*, (3) *Notes Related to Quarterly Consolidated Financial Statements (Change to Accounting Policy)*, on P. 12 of this document.

- (4) Number of shares issued and outstanding (common stock)

- i. Number of shares issued and outstanding as of the fiscal period end (including treasury stock)

June 30, 2021	124,408,285 shares	March 31, 2021	124,408,285 shares
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- ii. Number of treasury stock as of the fiscal period end

June 30, 2021	2,274,277 shares	March 31, 2021	933,995 shares
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- iii. Average number of shares during the period

June 30, 2021	122,837,754 shares	June 30, 2020	124,011,553 shares
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*** Quarterly financial statements are not subject to quarterly review.**

*** Cautionary Statement with Respect to Forecasts of Consolidated Business Results**

The earnings forecasts presented in this document are based upon currently available information and assumptions deemed rational. A variety of factors could cause actual results to differ materially from forecasts.

For matters related to earnings forecasts, please refer to 1. *Qualitative Information*, (3) *Qualitative Information Related to Consolidated Earnings Forecasts*, on P. 6 of this document.

(Application of Accounting Standards for Revenue Recognition)

As described in (Change to Accounting Policy), at the beginning of the first consolidated quarter for the current fiscal year, the Company adopted the *Accounting Standard for Revenue Recognition* (ASBJ Statement No. 29, March 31, 2020), changing its accounting method for revenue recognition. As a result, measurement methods have similarly been changed for business segment profit and loss.

Segment information provided for the first quarter of the previous consolidated fiscal year is based on the changed profit or loss measurement method.