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The red side of the new motif symbolizes the NAGASE Group's value creation. It is a visual expression of our drive to create new value by flexibly proposing solutions to our customers' issues.

**About this Report**

The NAGASE Group has created this integrated report to help our diverse stakeholders better understand the Group's wide-ranging business fields and business activities, as well as its unique value creation process. Going forward, we will continue to improve this report as a communication tool for conveying the Group's corporate value enhancement activities in an easy-to-understand manner.

**Referenced Guidelines**

- International Integrated Reporting Council
- International Integrated Reporting Framework
- Ministry of Economy, Trade and Industry's Guidance for Collaborative Value Creation



**Period Covered**

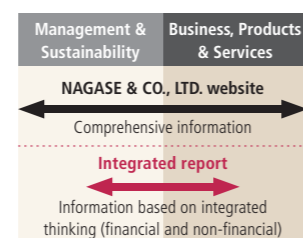
April 2020–March 2021 (FY2020). Some information after March 2021 is also included.

**Organizations Covered**

NAGASE & CO., LTD. and the NAGASE Group

**Positioning of this Report**

This integrated report organizes information on Management & Sustainability and Business, Products & Services based on "integrated thinking." Please refer to NAGASE's website for more detailed information.



Identify - Develop - Expand **Shaping Value**

The NAGASE Group pursues "Quality" in everything it does, working together with stakeholders to create new value with an eye to our vision for the future.

**Forward-Looking Statements** Non-historic information contained in this integrated report related to the NAGASE Group revenue and profit plans, strategies, assumptions, etc. are forward-looking statements that entail elements of risk and uncertainty. Actual earnings may differ significantly from forecasts due to changes in these elements. Accordingly, the reader is cautioned to refrain from placing undue reliance on such future forecasts contained in this document. Elements that could impact earnings results are not necessarily limited to those explicitly noted in this document.